

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

APRIL 11, 2013

The McKinney Economic Development Corporation met in Special Session in the Dowdy Board Room, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas, on April 11, 2013 at 3:00 p.m.

Chairman Keith Clifton called the meeting to order at 3:00 p.m.

Board members present: Keith Clifton, Ernest Lynch III, Darrell Tate, Doug Parker, and Julie Fort. Board members Lance Lindsay and Steve Heussner were absent.

Staff present: Vice President Abby Liu, BRE&ET Director John Valencia, Corporation Attorney Mark Houser, Administrative Assistant Connie Gibson, and Research & Marketing Specialist Cayti Huston. City Manager Jason Gray was in attendance.

The meeting was called into Executive Session at 3:01 p.m. in accordance with the Texas Government Code: Section 551.071(2) - Consultations with attorney on any work session, special session, or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.087 - Deliberation regarding economic development matters -
* Project Banana

13-365 Consider/Discuss/Act on Incentive Offer to Project Banana - Doug Parker made a motion to approve the City Manager to negotiate and execute a letter of intent with Project Banana consistent with the Closed Session discussion. The motion was seconded by Ernest Lynch III. A vote was taken and the motion passed unanimously.

The meeting was adjourned at 3:39 p.m.

JULIE FORT
Secretary/Treasurer