

MINUTES

MCKINNEY AIRPORT DEVELOPMENT CORPORATION

November 12, 2009

The McKinney Airport Development Corporation (MADC) Board met November 12, 2009, 9:00 a.m., in the MEDC Dowdy Conference Room, 321 N. Central Expressway, Suite 200, McKinney, Texas 75070.

Board Members present were: Chairman John Wroten, Vice Chair/Treasurer Andy Cowan, Secretary Mark David, Glynn Raymer, Daniel Jones, and Harry McKillop. Fritz Mowery was absent.

Officials/Consultants/Staff present were: City Council Liaison Don Day, City Manager Frank Ragan, Attorney Mark Goldstucker, MEDC Director Jim Young and MEDC President David Pitstick, Finance Director Jennifer Fung, Assistant Finance Director Jason Weeks, Airport Executive Director Kenneth Wiegand, Airport Management Coordinator Cindy Rowe, Steve Creamer and Elliott Neph with KSA Engineers, Mike Livezey with Cutter Aviation, Mike Dmyterko with Coffman Associates, Control Tower Manager Dave Roesch, Cindy Williams with Schuler Development and pilot Mike Crews.

CALL TO ORDER

Chairman Wroten called the meeting to order at 9:00 a.m. after determining that a quorum was present.

REGULAR MEETING

Minutes: The Board minutes from the October 8, 2009 regular meeting were approved on a motion by Member Raymer and seconded by Member Jones. The motion was unanimously approved (5-0). Note Member McKillop arrived after the vote.

REPORTS

Financial: Jason Weeks reviewed the end of Fiscal Year 2009 (September) un-audited financial reports. An audited final report will be presented to the board in March 2010.

MEDC Liaison Report: Director Jim Young reported that MEDC held a strategic planning retreat the end of October 2009.

Business Development Committee: Committee Chairman Mark David discussed the marketing plan and the recent publicity that the airport had received including the October groundbreaking event. A new prospect brochure was discussed that would include airport information and incentives that members and staff can take to prospects.

City Manager Frank Ragan explained that he has given the go ahead for a quality management process to be conducted by a student from the University of Dallas to look at the City's current marketing structure. This study will involve MADC, MEDC, MCDC and CVB.

FBO Report: Mike Livezey, Director with Cutter Aviation, updated the board on their operations and stated that they would be getting another aircraft. Cutter Aviation will have a booth at NBAA's Scheduler's and Dispatcher's conference next to the airport's booth in January 2010.

Airport Executive Director: Ken Wiegand updated the board on the new runway and control tower projects. A through-the-fence meeting will be held next week with the compliance committee. Ken distributed and discussed the 2009 tax collection report.

There were no Citizen Comments. The regular meeting was adjourned at 9:40 a.m. followed by a brief break.

EXECUTIVE SESSION

Members convened into executive session at 9:50 a.m. in accordance with the Texas Government Code Section 551.071 Consultations with Board Attorney, Section 551.072 Real

Property, Airport Land Acquisition, Projects 09-01, 09-02, and 08-02; and Section 551.087
Economic Development, Project 09-03.

REGULAR MEETING

Members reconvened into regular session at 12:25 p.m. A motion was made by Vice Chairman/Treasurer Cowan to approve the purchase of the McKinney 114 Land & Cattle property on the terms discussed in executive session and to authorize the City Attorney to take all necessary actions to finalize the purchase and any pending proceedings. The motion was seconded by Member Jones and passed unanimously 6-0.

Chairman Wroten moved to adjourn the meeting at 12:27 p.m., Glynn Raymer seconded the motion. The meeting was adjourned.

MARK DAVID, SECRETARY OR ANDY COWAN, VICE CHAIRMAN/TREASURER