

RESOLUTION NO. 2025-08-XXX (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS, APPROVING THE FIRST AMENDED AND RESTATED BYLAWS
OF THE MCKINNEY PUBLIC FACILITY CORPORATION BYLAWS; AND
PROVIDING AN EFFECTIVE DATE**

WHEREAS, the McKinney Public Facility Corporation (the “Corporation”) is a non-profit corporation established pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code; and

WHEREAS, on June 21, 2022, the City Council of the City of McKinney, Texas (“City Council”) adopted Resolution No. 2022-06-085 (R) to approve the form and substance of articles of incorporation and bylaws for the Corporation; and

WHEREAS, the demand for and cost of providing affordable housing has continued to increase, necessitating additional funding to assist in the provision of affordable housing units; and

WHEREAS, the Corporation seeks to amend its bylaws so that fifty percent (50%) of the net revenue generated by any public facility related to multifamily residential development by the Corporation be allocated to the City’s Community Housing Fund (Fund 14) , for future appropriation by the City Council, and the remaining fifty percent (50%) would continue to be allocated to the City’s General Fund, for future appropriation by the City Council, and to make other non-substantive changes and corrections; and

WHEREAS, the City Council, by this resolution, desires to approve the First Amended and Restated Bylaws for the Corporation.

**NOW, THEREFORE, BE RESOLVED BY THE CITY COUNCIL OF THE CITY OF
MCKINNEY, TEXAS, THAT:**

- Section 1. The foregoing provisions are hereby found to be true and correct and are hereby incorporated herein by reference for all purposes allowed by law.
- Section 2. The City Council hereby approves the First Amended and Restated Bylaws of the Corporation, attached hereto as **Exhibit “A”**.
- Section 3. This Resolution shall take effect immediately from and after its passage and it is so duly resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 2nd DAY OF SEPTEMBER, 2025.**

CITY OF MCKINNEY, TEXAS

BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

ATTEST:

EMPRESS DRANE, TRMC
City Secretary
TENITRUS PARCHMAN, TRMC
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney
ALAN LATHROM
Assistant City Attorney

EXHIBIT “A”

*First Amended and Restated Bylaws of
McKinney Public Facility Corporation*