

RESOLUTION NO. 2025-08-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, APPROVING THE FIRST AMENDED AND RESTATED BYLAWS OF THE MCKINNEY PUBLIC FACILITY CORPORATION BYLAWS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the McKinney Public Facility Corporation (the “Corporation”) is a non-profit corporation established pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code; and

WHEREAS, on June 21, 2022, the City Council of the City of McKinney, Texas (“City Council”) adopted Resolution No. 2022-06-085 (R) to approve the form and substance of articles of incorporation and bylaws for the Corporation; and

WHEREAS, the demand for and cost of providing affordable housing has continued to increase, necessitating additional funding to assist in the provision of affordable housing units; and

WHEREAS, the Corporation seeks to amend its bylaws so that fifty percent (50%) of the net revenue generated by any public facility related to multifamily residential development by the Corporation be allocated to the City’s Community Housing Fund (Fund 14) , for future appropriation by the City Council, and the remaining fifty percent (50%) would continue to be allocated to the City’s General Fund, for future appropriation by the City Council, and to make other non-substantive changes and corrections; and

WHEREAS, the City Council, by this resolution, desires to approve the First Amended and Restated Bylaws for the Corporation.

NOW, THEREFORE, BE RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. The foregoing provisions are hereby found to be true and correct and are hereby incorporated herein by reference for all purposes allowed by law.
- Section 2. The City Council hereby approves the First Amended and Restated Bylaws of the Corporation, attached hereto as **Exhibit “A”**.
- Section 3. This Resolution shall take effect immediately from and after its passage and it is so duly resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 2nd DAY OF SEPTEMBER, 2025.

CITY OF MCKINNEY, TEXAS

BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

ATTEST:

EMPRESS DRANE, TRMC
City Secretary
TENITRUS PARCHMAN, TRMC
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER

City Attorney

ALAN LATHROM

Assistant City Attorney

EXHIBIT "A"

*First Amended and Restated Bylaws of
McKinney Public Facility Corporation*