

McKINNEY HOUSING FINANCE CORPORATION BOARD

JULY 14, 2023

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, July 14, 2023, at 8:00 a.m.

Board Members Present: President Osiola Henderson, Vice President Tyler Underwood, Ranjith Raghunath, Paul Shirar, and Tom Gibson. Absent: Treasurer Julius Mwangi, Gonzalo Cagigal, and Alternate Jared Helmberger.

Staff Present: Affordable Housing Administrator Cristel Todd.

No guest present.

23-0368 President Henderson called for Consideration/Discussion/Action on the MHFC Proposed Budget FY 2023-2024. Board unanimously approved the motion by Vice President Underwood, seconded by Board member Shirar, to approve the MHFC Proposed Budget FY 2023-2024.

23-0541 Minutes of the McKinney Housing Finance Corporation Meeting of June 9, 2023. Board unanimously approved the motion by Board member Shirar, seconded by Board member Gibson, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of June 9, 2023.

23-0542 President Henderson called for Consideration/Discussion/Action on Assisting a Low-Income Elderly Household with a HVAC Replacement up to \$15,000. Board unanimously approved the motion by Board member Shirar, seconded by Board member Raghunath, to approve Assisting a Low-Income Elderly Household with a HVAC Replacement up to \$15,000.

23-0543 President Henderson called for Consideration/Discussion/Action on Assisting Low Income Elderly Households with Rental Assistance. Board unanimously approved the motion by Vice President Underwood, seconded by Board member Raghunath, to approve Assisting Low Income Elderly Households with Rental Assistance.

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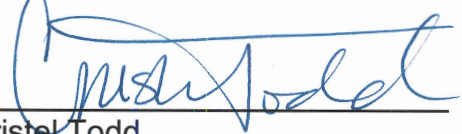
23-0544 Projects Update was given by Affordable Housing Administrator Cristel Todd.

Board unanimously approved the motion by Vice President Underwood, seconded by Board member Raghunath, to Adjourn. There being no further business to discuss the meeting was adjourned at 9:03 a.m.

These minutes approved by the MHFC Board members on: 10/13/23



Tyler Underwood
President



Cristel Todd
Secretary