

500 N McDonald Street Environmental Remediation/Abatement

TIRZ 1 Application

Tax Increment
Reinvestment Zone
(TIRZ) 1
September 30, 2024



Background – 500 N. Tennessee St

- St. James Church CME requests \$39,500 for asbestos abatement
- Vacant/Underutilized Project
- Substandard Building
 - Asbestos abatement
 - demolition



Scope of Work – 500 N McDonald St

- Scope of Work:
 - Asbestos Abatement (\$31,000)
 - Consultant/On-Site Monitoring (\$5,950)
 - TDSHS Fees (\$2,550)



Applicant Request

Environmental Remediation:

- Asbestos Abatement
- Demolition

Impact:

- Relieves site of substandard building
- No known rehabilitation or reinvestment on site

