



May 15, 2025

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible, President

McKinney Community Development Corporation Update

- **Promotional and Community Event Grants**
 - The next application period for Promotional and Community Event grants will be open May 1-30, 2025. Funding requests will be presented to the board at the June 26th meeting and voted on during the July 24th meeting.
- **Project Grants**
 - Applications for the second cycle of Project Grants were accepted March 1-31. Two grant applications were received.
 - Public hearings on the requests were held at the April 24th meeting. Board action will be scheduled for the May 22nd meeting.

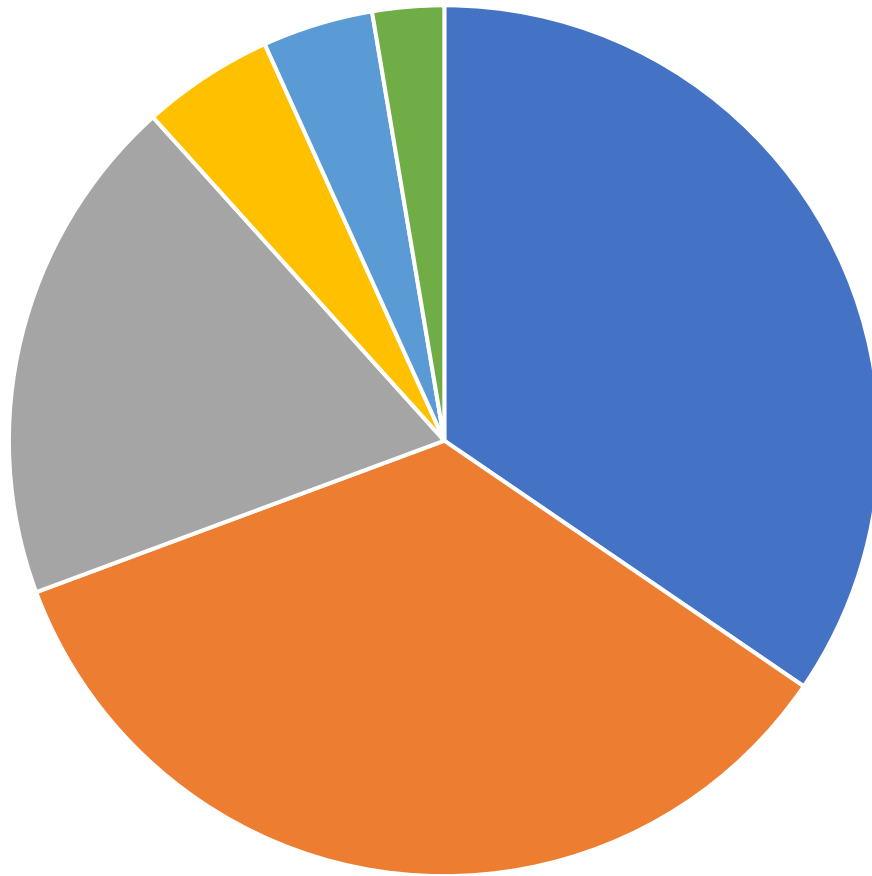
| 2025 MCDC Project Grants Cycle 2 Applications | | | |
|--|------------------------------|---|------------|
| | | | Requested |
| 4B 25-10 | Direction 61:3 | Construction of infrastructure and public access areas including Community Event Center, Recreational Areas, and a Coffee Shop and Market at The Farm. The Farm is a community of transitional living homes for 58 youths/young adults who have just aged out of foster care. Goal of The Farm is to build the confidence, independence and opportunity for the young adults living onsite. | \$ 500,000 |
| 4B 25-11 | Heard Natural Science Museum | Upgrade four trails with Flex-Fine Base, a crushed rock and limestone powder variant that bonds to earth and creates a base layer that can withstand moisture, tolerate high levels of pedestrian traffic, and prevent the formation of holes and ruts on the surface. In addition, the outer loop trail will be upgraded to a poured concrete, 6' wide sidewalk making slopes and pedestrian passing more manageable. Switchback ramps will be added to the outer loop to more safely and easily ascend to landings and elevated spaces. Improvements will make outdoor exhibits and programs more accessible. | \$ 211,160 |
| TOTAL | | | \$ 711,160 |

- **MCDC Funding Recap – FY 24** (attached)

- **Retail Development Infrastructure Grants** - *Retail is defined as: storefronts/shops, restaurants, specialty food venues, event venues, salons, grocery stores, drug stores, etc.*
 - Grants will fund infrastructure improvements for retail establishments or buildings housing retail enterprises that are **exterior to a property, necessary to promote or develop new or expanded business enterprises.**
 - The final cycle for Retail Infrastructure grants will open for application July 1-31.
- **Upcoming events** supported by MCDC Promotional and Community Event Grants:

| | |
|--------------|--|
| May 19 | Sostenuto: An American Rhapsody |
| May 31 | Summer Kickoff @ John and Judy Gay |
| June 14 | Millhouse: Artisan Maker Markets |
| June 7 | CC Master Gardeners: A Walk In The Park |
| June 14 | CCHM: Wedding Bliss |
| June 14 | SBG: McKinney Craft Beer Walk |
| June 21 | Summer Event @ John and Judy Gay |
| July 12 | Millhouse: Artisan Maker Markets |
| July 10-12 | Young Actors Guild: Charlotte's Web |
| July 12 | SBG: McKinney Margarita Stroll |
| July 20 | Marching Music: Drum Line Expo |
| July 21 | Marching Music: DCI McKinney Competition |
| Aug 1-2 | MRT: Barefoot in the Park |
| August 2 | Summer Event @ John and Judy Gay |
| Aug 8-9 | MRT: Barefoot in the Park |
| Aug 15-16 | MRT: Barefoot in the Park |
| August 23-24 | McKinney Literature Fest |

MCDC FY24 Funding Recap



■ Parks & Open Space Development - \$6,500,000 ■ Collaborative Projects - \$6,549,204
■ Multi-Use/Mixed Use/ Entertainment - \$3,573,127 ■ Historic Cultural District/East McKinney - \$922,384
■ Community Gathering Facility - \$773,499 ■ Low Income Housing - \$500,000

\$1.72 million debt service on Apex Centre is not included in Parks & Open Space Development total