

RESOLUTION NO. 2024-05-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, APPROVING THE FOURTH AMENDED AND RESTATED BYLAWS OF THE MCKINNEY HOUSING FINANCE CORPORATION; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the McKinney Housing Finance Corporation (“MHFC”) is a non-profit corporation established pursuant to the Texas Housing Finance Corporations Act, Tex. Loc. Gov’t Code Chapter 394, for the purpose of financing the cost of residential ownership and development for the benefit of the residents of the City of McKinney (“City”); and

WHEREAS, the City Council of the City of McKinney (“City Council”) previously approved amendments to MHFC’s bylaws on February 21, 2006, October 1, 2013, and August 4, 2020; and

WHEREAS, the City Council, by this resolution, desires to approve this Fourth Amended and Restated Bylaws of the McKinney Housing Finance Corporation as provided for herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council hereby approves the Fourth Amended and Restated Bylaws of the McKinney Housing Finance Corporation, which bylaws are attached hereto as Exhibit A.

Section 2. This Resolution shall be in full force and effect from and after its passage and adoption.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21st DAY OF MAY, 2024.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST

EMPRESS DRANE
City Secretary
TENITRUS BETHEL, TRMC
Deputy City Secretary

APPROVED AS TO FORM

MARK S. HOUSER
City Attorney