

McKinney Community Development Corporation Agenda

Thursday, July 24, 2025

8:00 AM

Council Chambers 401 E. Virginia Street McKinney, TX 75069

PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL AND/OR CITY BOARDS & COMMISSIONS MAY BE PRESENT. NO CITY COUNCIL, BOARD OR COMMISSION ACTION WILL BE TAKEN.

WATCH THE BROADCAST LIVE

This meeting will be streamed live on through the City's website. Members of the public who wish to watch this meeting may watch the live stream online at:

https://mckinneytx.new.swagit.com/views/130

CALL TO ORDER

INVOCATION

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS ON AGENDA ITEMS (For Non-Public Hearing Items)

If you wish to address the Board on a posted item on this agenda, please fill out a "Request to Speak" card and present it to the Clerk before the meeting. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened.

Speakers wishing to address the Board regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Board Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

CONSENT ITEMS

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

25-2976	Minutes of the McKinney Community Development Corporation Meeting of June 26, 2025	
	Attachments:	<u>Minutes</u>
REPORTS		
25-2977	Financial Report	
	Attachments:	June Financial Statement
		June Transmittal Letter
		June Checks Issued
25-2978	Board and Liaison Reports Board Chair City of McKinney Visit McKinney McKinney Economic Development Corporation McKinney Main Street/MPAC McKinney Parks and Recreation	
	Attachments:	<u>MEDC Report</u> Visit McKinney
05 0070	Drasidantia Dana	
25-2979	President's Repo	
	Attachments:	Grants Awarded
		July Marketing Report
		Parks Report
		Final Report - PC 25-13 Arts in Bloom

REGULAR AGENDA ITEMS

Speakers wishing to address the Board regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Board Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

Final Report 24-27 Main Street Oktoberfest

25-2980 Consider/Discuss/Act on Promotional and Community Event Grant Application Submitted by The Heritage Guild of Collin County (PC 25-17) in the Amount of \$14,905.00 for the

	Chestnut Square Hauntings, Trolle	keting and Promotion of 2025 Events at a Including Farmers Market, Ghostly ay Tours, Pumpkin Pals, Educational and Holiday Tour of Homes.
	Attachments:	Application Packet
		Presentation
25-2981	Consider/Discuss/Act on Promotional and Community Event Grant Application Submitted by McKinney Rotary Foundation (PC 25-18) in the Amount of \$7,500.00 for the Advertising, Marketing and Promotion of the 2025 Parade of Lights.	
	Attachments:	Application Packet
		Presentation
25-2982	Grant Application 25-19) in the Am	s/Act on Promotional and Community Event n Submitted by Texas Women Society (PC nount of \$13,500.00 for the Advertising, romotion of the 2025 McKinney Asian Food
	Attachments:	Application Packet
		Presentation
25-2983	Grant Application (PC 25-20) in the	s/Act on Promotional and Community Event n Submitted by McKinney Repertory Theatre e Amount of \$6,790.00 for the Advertising, romotion of the Two Unique Shows in 2025.
	Attachments:	Application Packet
		Presentation
25-2984	Grant Application 25-21) in the Am	s/Act on Promotional and Community Event n Submitted by The Warrior's Keep (PC nount of \$12,500.00 for the Advertising, romotion of the 2025 Veterans Day UPPS Brewery.
	Attachments:	<u>Application Packet</u> <u>Presentation</u>

25-2985	Consider/Discuss/Act on Promotional and Community Event Grant Application Submitted by Collin County Master Gardeners Association (PC 25-22) in the Amount of \$14,500.00 for the Advertising, Marketing and Promotion of the 2025-2026 Events at Myers Park Consisting of Eight Unique Events Including The Annual Garden Show, Plant Sales, A Walk in the Park, and Educational Workshops.
	Attachments: Application Packet Presentation
25-2986	Consider/Discuss/Act on Promotional and Community EventGrant Application Submitted by McKinney Main Street (PC25-23) in the Amount of \$14,000.00 for the Advertising,Marketing and Promotion of the 2025 McKinney Oktoberfest.Attachments:Application PacketBudget
25-2987	Consider/Discuss/Act on Promotional and Community EventGrant Application Submitted by Art Club of McKinney (PC25-24) in the Amount of \$7,100.00 for the Advertising,Marketing and Promotion of 2025-2026 Events, IncludingThree Art Shows, Four Workshops, and Thirteen CommunityEvents.Attachments:Application PacketPresentation
25-2988	Consider/Discuss/Act on Promotional and Community EventGrant Application Submitted by Millennial Maven CreativeFoundation (PC 25-25) in the Amount of \$10,000.00 for theAdvertising, Marketing and Promotion of the 2025 Rooted inRhythm Event.Attachments:Application PacketPresentation

25-2989 <u>Conduct a Public Hearing and Consider/Discuss/Act on a</u> <u>Project Grant Application Submitted by The Harbor at</u> <u>Adriatica Master Condominium Association, Inc. (4B25-12) in</u> the Amount of Two Hundred Thirty-Three Thousand One Hundred Thirty-Seven and No/100 Dollars (\$233,137.00) to Replace the Code-Required Fire Suppression System Within the Structured Parking Facility Containing 438 Public Parking Spaces Located at 6675 Mediterranean Drive, McKinney, Texas. Request Represents 72% of Total Project Cost.

Attachments:Application PacketPresentation

25-2990 Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by McKinney Main Street (4B25-13) in the Amount of Eighty Thousand and No/100 Dollars (\$80,000.00) to Fabricate and Install a Fifty-Foot Neon Monument Sign to Promote Historic Downtown McKinney Located on City Right of Way Median at the Northeast Intersection of Highway 75 and Virginia Street, McKinney, Texas. Request Represents 45% of Total Project Cost.

Attachments:Application PacketPresentation

25-2991 Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by the City of McKinney Parks and Recreation Department (4B25-14), in the Amount of Eight Million and No/100 Dollars (\$8,000,000.00) for Parks Accessibility Improvements, Trails Plan, Al Ruschhaupt Park Road Connection, Old Settler's Park Improvements and Erwin Park Improvements.

Attachments:Application PacketPresentation

25-2992 Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Habitat for Humanity of Collin County (4B25-15) in the Amount of Three Hundred Five Thousand and No/100 Dollars (\$305,000.00) for Repairs and Renovations at Three Properties in McKinney (1304 Garcia, 305 Lively Hill, and 611 Bumpas). Request

Represents 75% of Total Project Cost.Attachments:Application PacketPresentation

25-2993

<u>Conduct a Public Hearing and Consider/Discuss/Act on a</u>
<u>Project Grant Application Submitted by Entertainment</u>
<u>Properties 360 LLC (4B25-16) in an Amount of Two Million</u>
and No/100 Dollars (\$2,000,000.00) for Enhancements to the
<u>Privately Owned, Publicly Accessible Park Located in the</u>
<u>Commercial Portion of West Grove Retail Development at</u>
<u>8701 West University Drive, McKinney, Texas, to Include</u>
<u>Playscapes, Shade Structure, Water Feature, Trees, Public</u>
<u>Restrooms, and Wi-Fi. Request Represents 100% of Total</u>
<u>Project Cost.</u>

Attachments: <u>Application Packet</u> <u>Presentation</u>

25-2994

 <u>Consider/Discuss/Act on an Amended Project #17-04,</u>
<u>Submitted by Craig Ranch Luxury Hotel SPE Owner LP, for</u> an MCDC Loan in the Amount of Ten Million Two Hundred
<u>Fifty Thousand and NO/100 Dollars (\$10,250,000.00) and an</u>
<u>MCDC Grant in the Amount of Twenty-Five Million and</u>
<u>NO/100 Dollars (\$25,000,000.00) for Partial Funding for the</u>
<u>Construction of a JW Marriott Resort Hotel; The Amount</u>
<u>Requested Represents 10.8% of the Total Estimated Project</u>
<u>Cost of Three Hundred Twenty-Five Million and NO/100</u>
<u>Dollars (\$325,000,000.00)</u>

- Attachments: <u>Application Packet</u> <u>Presentation</u> <u>Agreement</u> <u>Term Sheet</u>
- 25-2995 Consider/Discuss/Act on an Amendment to a Previously Approved Project Grant Application Submitted by ClubCorp NV XXVI, LLC (Invited, Inc.) (4B 25-04) in the Amount of up to One Million Five Hundred Thousand and NO/100 Dollars (\$1,500,000.00) for the Construction of Public Infrastructure

Improvements Necessitated by Erosion at the TPC Craig Ranch Golf Course Located at 8000 Collin McKinney Parkway, McKinney, Texas.

25-2996 Consider/Discuss/Act on a Request from City of McKinney, Housing and Community Development Department to Amend Project Grant 4B23-12 Awarded on August 24, 2023, in the Amount of Two Hundred Thousand and NO/100 Dollars (\$200,000.00) to Increase Per Home Funding to \$40,000 for Property Maintenance Program from \$20,000 as Originally Approved. Remaining unspent funds allocated to this project total \$147,738.00.

Attachments: Letter of Request

25-2997 Consider/Discuss/Act on an Extension to the Term of the Loan Agreement for Project 4B24-08, Awarded to SDC Throckmorton Villas, A Development of Sphinx Development Corporation, a Division of The Sphinx Group, for Infrastructure Improvements Related to the Construction of 380 Villas, to December 31, 2025.

Attachments: Extension Request

25-2998 Consider/Discuss/Act on Proposed MCDC Fiscal Year 2026 Budget. Attachments: Proposed Budget Overview Proposed Budget FY26

PUBLIC COMMENTS Regarding Matters not on the Agenda

BOARD COMMENTS

EXECUTIVE SESSION

In accordance with the Texas Government Code:

Section 551.087. Deliberation Regarding Economic Development Matters

Project Hemispheres Venu/Notes Live Project 20-09 TUPPS Brewery & Entertainment Destination Project 17-04 Craig Ranch Resort Hotel Project 24-15 Sanchez Charities NeighborHub Project 25-04 Invited Amendment Request 4B 25-12 The Harbor at Adriatica Master Condominium Association 4B 25-13 Main Street Monument Sign 4B 25-14 McKinney Parks and Rec 4B 25-15 Habitat for Humanity of CC 4B 25-16 Entertainment Properties 360

ACTION ON EXECUTIVE SESSION

ADJOURN

Posted in accordance with the Texas Government Code, Chapter 551, at least seventy-two (72) hours prior the start of the meeting, on or before the 18th of July, 2025, 5:00 p.m.

Cindy Schneible, President

In accordance with the Americans with Disabilities Act, it is the policy of the City of McKinney to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at least 48 hours in advance of the event. Email contact-adacompliance@mckinneytexas.org. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. ADA grievances may also be directed to the ADA Coordinator or filed online at http://www.mckinneytexas.org/ada.