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Christian Methodist Episcopal Church
"Developing Citizens for the Kingdom of God"

September 25, 2024

Greetings:

Please accept this correspondence to confirm that we, the Saint James CME Church, intend to demolish and redevelop our property located at 500 N McDonald St.

We are asking for \$39,5000 for asbestos abatement itemized as follows: Consulting Fees: 5950; Contractor's Fees: \$31,000; TDSHS Fees: \$2,550. We believe that this qualifies for the TIRZ funding because of the environmental impact. The building in its current condition is substandard.

It is the intent of the Saint James church to have a long-term lease to a financial institution. We believe this will benefit the city of McKinney by increasing the value of this property, resulting in *ad valorem* taxes. This business would also create five additional jobs which in turn creates opportunities for the residents of the city of McKinney.

For these reasons. we respectfully urge the granting of this request.

Thank you,

Ralph Evans
Board of Trustees Chairman