

**McKinney Community Development Corporation
Affordable Housing Subcommittee
May 13, 2024**

The McKinney Community Development Corporation Potential Projects Subcommittee met at 4:00 p.m. on May 13, 2024, at the MCDC office located at 7300 SH 121 SB, Suite 200, McKinney, Texas.

MCDC Board Members Present: Treasurer Deborah Bradford and Board Member Mary Barnes-Tilley.

Staff Present: President Cindy Schneible and MCDC Administrative and Marketing Coordinator Linda Jones.

The subcommittee met to review the Sphinx project application request. Discussion centered around the overall project benefits, alignment with MCDC priorities, current status of the project, project delays including unanticipated project requirements, costs associated with delays and project modifications, and whether MCDC should support the project to help keep it moving forward. Subcommittee recommendation will be to fund the request in an amount up to \$500,000 for qualified expenses related to the relocation of utility lines and road stabilization. Reimbursements should be made upon CO and after staff determines eligibility of items submitted for reimbursement and upon demonstrating that receipts are valid.

Board Member Barnes-Tilley will make the recommendation on behalf of the subcommittee at the regular Board meeting in May.

The subcommittee meeting was adjourned at approximately 4:25 p.m.

ANGELA RICHARDSON-WOODS
Chair
DAVID KELLY
Vice Chair

DAVID RICHE
Secretary