

Promotional and Community Event Grant Application

McKinney Community Development Corporation FY 2026

MCDC Mission

Staying true to voter intent, we work proactively, in partnership with others, to promote and fund community, cultural, and economic development projects that maintain and enhance the quality of life in McKinney.

Important Information

- Please read the McKinney Community Development Corporation [Grant Guidelines](#) before completing this application.
- The Grant Guidelines are available at [McKinneyCDC.org](#) or by emailing Info@McKinneyCDC.org.
- If you are interested in a preliminary review of your grant request or event idea, please [complete and submit the online Letter of Inquiry](#).
- **Applications must be submitted via online form and must be submitted no later than 5 p.m. on the deadline date.**

All applicants must submit a complete application with the following attachments and required information as detailed throughout the application to ensure Board consideration for funding.

- Detailed event description
 - Comprehensive narrative that includes event mission, goals, planning and execution timeline;
 - Planned activities pre-event and during event;
 - History of past or similar events;
 - Event budget (fundraising goals, projected revenue, funding sources);
 - Ticket price(s). (At least one category of ticket must be \$35 or under.)
 - Safety/security plan, parking/traffic management plan, weather contingency, event staffing plan.
- Target audience – Please include data from previous events if available.
 - Attendance projections (include how your calculations were made);
 - Target audience including demographics (families, young adults, seniors, all ages, ethnicity) as well as diversity of interests (arts, culture, recreation, sports, shopping, etc.);
 - Geographic reach (goal for attendees from outside of McKinney, estimated travel distance).
- Community and economic impact
 - Describe how your event will showcase McKinney for tourism and economic development for residents and visitors (shopping and dining in McKinney, hotel stays, participation in other McKinney activities).
- Marketing and promotional plan

Detailed and itemized plan and promotional budget - include strategies and channels (print ads, press releases, digital ads, social media, radio, posters, flyers, yard signs, articles, etc.);

- Social media followship and website data if available.
- Financial viability of organization (Please provide the following documentation)
 - Verification of organization's status (IRS letter of determination, W9);
 - Most recent two years of financial statements including organization's budget and profit/loss statements (audited preferred or written explanation if audit not available);

Promotional and Community Event Grant Calendar

To ensure timely and effective use of promotional grant funds, we recommend event(s) are scheduled to occur at least 4-6 months after the award notification date(s).

Cycle I

- Application Deadline: Nov. 28, 2025
- Presentation to MCDC Board: Dec. 18, 2025
- Board Vote and Award Notification: Jan. 22, 2026

Cycle II

- Application Deadline: May 30, 2026
- Presentation to MCDC Board: June 25, 2026
- Board Vote and Award Notification: July 23, 2026

Organization Name	Empty Bowls McKinney
CEO / Executive Director	Becky Aly / Molly Jones
Federal Tax I.D.	75-1447168
Mailing Address	511 W Foote St McKinney, TX, 75069
Phone Number	(972) 998-1366
Email	Becky@emptybowlsmckinney.com
Website	https://emptybowlsmckinney.com/
Social Media	https://www.facebook.com/EmptyBowlsMcKinney , https://www.instagram.com/emptybowlsmckinney/ no , yes

Please provide a detailed narrative about your organization including year established, mission, goals, scope of services, staff, successes, contribution to community, etc.

In 2011, St. Peter's Episcopal Church joined Empty Bowls, a global grassroots movement by artists and

craftspeople to raise money for food related charities that care for and feed the hungry and food insecure in their communities. Potters, artisans and others work with the community to create handcrafted bowls. In exchange for a cash donation, guests enjoy a simple meal of soup and keep a bowl as a reminder of hunger worldwide.

On Thursday, April 23, 2026, we will hold our 15th annual Empty Bowls McKinney event from 5:30pm to 8:00pm in historic downtown McKinney. This year the event will be held at Tupps. The festival attendees will select a handmade bowl and enjoy a delicious selection of gourmet soups. Blount Fine Foods has agreed to continue as our title sponsor in 2026. We expect to host up to 1,000 people. Tickets will be open for sale to the public in March 2026.

Select One

Nonprofit 501(c)3 (Attach copy of IRS Determination Letter)

IRS Determination Letter for 501(c)3

 St. Peter's IRS Determination Letter (2).pdf

Is the representative information same as above?

Yes

Is the contact for communications between MCDC and the organization same as above?

Yes

Total Amount Requested

15,000

Are matching funds available?

No

Have you received or will funding be requested from any other City of McKinney entity (e.g. Visit McKinney, Arts Commission, City of McKinney Community Support Grant)?

No

If applicable, please indicate the name of the events, year(s) and amount(s) of MCDC funding received in the past five years.

'21- \$7,500 / '22- \$8,500 / '23- \$9,500/ '24- \$12,00 /'25- \$10,000

Information about the promotional / community event for which you are seeking funding.

Date(s) of Event

4-23-2026

Location(s)

402 E Louisiana St, McKinney, TX 75069 ·

Ticket Prices

\$35 General Admission
\$125 Collectors Club

Is this the first time for this event?

No

If not, what is the history for the event (beginning in what year and how often is it held)?

This event started in 2011 and is held once a year.

How does event showcase McKinney for tourism and/or business development?

We expect to bring 1,000 people to the McKinney downtown area on a Thursday night on April 23,2026 and positively impact the businesses who participate in our event and those located nearby.

Does the event support a non-profit (other than applicant)?

Yes

If yes, what organization(s) are supported?

Community Lifeline Center, Community Garden Kitchen, Little Free Pantry

What percentage of revenue will be donated (indicate gross or net)?

60%+ Net

Expected total attendance and how calculations were made.

over 1,000

Expected percentage of attendees coming from outside of McKinney.

over 30% last year

Total attendance from previous event(s) (if applicable)

65 of attendees from McKinney at the previous event.
percentage

35 of attendees from outside of McKinney at the previous event.
percentage

Geographic Reach (estimated travel distance)

20-mile radius

Describe the TARGET AUDIENCE to include:

- Demographics (i.e. families, young adults, seniors, all ages, ethnic diversity)
- Diversity of interests (i.e. arts, culture, recreation, sports, shopping, etc.)

Our event targets caring adults that want to contribute and give back to the community. A large percentage of these are supporters of the artist community in McKinney and Collin County. We attract foodies and many guests have made Empty Bowls an annual tradition. By now having the event at Tupps we are hoping to include a younger demographic (21-35) that are familiar with Tupps and maybe new to Empty Bowls.

FINANCIAL GOALS FOR EVENT OF PROMOTIONAL / COMMUNITY EVENT

Gross Revenue	132,000
Projected Expenses	49,000
Net Revenue	83,000

Please provide funding sources and dollar amounts associated with each of the following.

Sponsorship Revenue	50,000
Registration Fees	25,000
Donations	20,000
Other (raffle, auction, etc.)	22,500
Net Revenue	83,000

Metrics to evaluate success of event. Outline the metrics that will be used to evaluate success of the proposed event (attendance, reach from across targeted audiences, funds raised, tickets sold, etc). If funding is awarded, a final report will be required summarizing success in achieving objectives outlined for the event.

We have used the following metrics in the past.
Metrics to Evaluate Success:

- 1. Attendance: We expected to bring 1,000 people to the McKinney downtown area on a Thursday night on April 23,2026 and positively impact the businesses who participate in our event and those located nearby.
- 2. Non-McKinney Attendance: We expected to maintain our non-McKinney residence participation at 30% or more. With a significant increase in advertising outside McKinney in 2025, 35.67% of the people who attended our event live outside McKinney
- 3. Monetary Impact: We expected to raise at least \$132,000 in gross proceeds and contribute approximately \$83,000 to our beneficiaries.

Provide a comprehensive narrative that includes:

- Mission, goals, planning and execution timeline
- Planned activities (pre-event and during event)
- History of past or similar events
- Safety/security plan, parking/traffic management plan, weather contingency, event staffing plan

Our mission is simple; we raise funds to donate to beneficiaries that directly work with those that are food insecure. The money must be used for the purchase of food.
Planning for the event begins in September with the event in April of the following year. “Warm- up” activities focus on bowl making and painting in a range of workshops and in private “Parties”, an artist “throw-down” and a Preview Party for artists and guests. The evening of Empty Bowls, events start with Collectors Club, a limited ticketed opportunity to select large bowls done by professional artists. As a General Admission guest, you enter the event to a large bowl room, select a bowl to take home, and then go outside to sample soups, stews and more from a range of food purveyors. The evening includes a live silent Auction, live music, Limited Edition Bowls sales, a raffle and opportunities to meet the artists and representatives of the beneficiaries. Now in our 15th year this is a very social and casual event. With the move to Tupps, parking will be far more accessible with the Tupps lots and other public parking available. We will also have "trolley" service. We will have about 100 volunteers to manage all areas of the event. The event goes on Rain or Shine. (But it doesn't rain on Empty Bowls!!)

Describe how your event will showcase McKinney for tourism and economic development for residents and visitors (shopping and dining in McKinney, hotel stays, participation in other McKinney activities, etc.)

This year the event will bring many to Tupps that may not be aware of the many renovations that have been made to that part of the city. It showcases many local restaurants and area artists. This event creates greater awareness of what McKinney has to offer. Many guests go to local restaurants on the square after the event and in the future having sampled specialties from those restaurants. They become aware of the greater “art” scene both downtown and at The Cotton Mill. With an ever increasing attendance from outside of McKinney, it introduces people to the area.

Additionally, Blount Foods our Title Sponsor has their annual corporate meeting the weekend after the event and brings in many from their home office in Massachusetts.

Provide a detailed and itemized promotional plan and budget for the event(s). Plan should include promotional channels (print ads including publication names, social media, radio, posters, flyers, yard signs, etc.)

Promotional Channel	Budget
on-line (facebook, Dallas Observer, House warmers, Community Impact, Star Local, Stonebridge Ranch)	4,500
Print (City Lifestyles- Allen, McKinney, Prosper, Community IMPACT- McKinney, Melissa, Prosper, Edible Magazine	6,000
Yardsigns	1,000
Banners, posters & cards	4,000
Video & Drone	2,000

Event Marketing Plan and Budget Attachment

 2026 Budget for MCDC (1).pdf

Total Promotional Budget

17,500

Does your marketing plan include components specifically designed to promote your event(s) within the ethnically diverse communities that call McKinney home? Please share details.

We do both print and online marketing to target a range of communities. Community Impact hits virtually all homes in McKinney. Edible Magazine targets foodies, City Style magazines target communities outside of Mckinney. Online we have had success with Allen Newcomers (which is not exclusive to Newcomers). Our artists, studio partners and beneficiaries spread the word on Social Media. We also do the classic yard signs,in store posters and will have banner advertising at Tupps.

What percentage of the total marketing budget does the grant represent?

85

Marketing lessons learned from past events (if applicable).

The biggest lesson we have learned is that print advertising still has great value. Radio has been replaced by a range of social media and aggressively interacting with social media will be critical.

If applicable, please include examples of past marketing efforts (screen shots of ads, posters, social posts, radio text, etc.)

Please refer to last year's final report.

Will not let me add pictures here.

Additional details related to marketing efforts.

We are excited to be able to have many banners and posters up at Tupps leading up to the event. This will help in tapping into a younger age group.

Metrics to evaluate success of marketing/promotional plan: Outline the metrics that will be used to evaluate overall success of the executed promotional plan. If funding is awarded, this should be included in the final report. (success in reaching new audiences, social media data, website analytics, etc).

The biggest metric will be the percentage of guests from outside of McKinney. We will be looking for an overall increase in attendance with the additional space afforded by Tupps. Though difficult to track we are looking to bring in new guests in a younger age range. The amount of money raised will be the key metric of success. By targeting McKinney adjacent communities with both print and online advertising we plan to have guests from greater Collin County. This strategy was successful last year with over 35.67% of attendees being from outside McKinney.

Please provide:

- Verification of organization’s status (IRS letter of determination, W9, etc.)
- Most recent two years of financial statement including organization’s budget and profit/loss statement (Audited is preferred or written explanation if audit not available.)

Budget

 Copy of 2022 St. Peter's Audit Report-... .pdf

 St. Peter's IRS Determination Letter (2... .pdf

Financial Statements

 Copy of 2022 St. Peter's Audit Report-... .pdf

 2026- Board of Directors (Vestry), Lea... .pdf

IRS Determination Letter (if applicable)

 St. Peter's IRS Determination Letter (2... .pdf

W9

 W9 Empty Bowls 2024.pdf

All Applicants must submit a complete application with the following attachments and required information as detailed throughout the application to ensure the Board consideration for funding

Procedure

Application completed and submitted prior to deadline (5:00 PM on deadline date)

Application Submitted via online form

Organization and Financial Information

Completed all organizational information

Provided documentation of organization status (IRS letter, W9)

Two most recent years of financial statements (budget + profit & loss) (audited if available)

Event Description

Missions, goals, execution timeline, programming/activities, budget

Event dates, times, and location(s)

Cultural or community relevance

Target audience (numbers, demographics, geographic reach, diversity, past data)

Community & Economic Impact

Description of how the event promotes tourism and economic development

Economic impact projections

Benefits to McKinney residents and the community's quality of life

Marketing & Promotional Plan

Itemized marketing plan and budget

List of marketing channels (print, digital, radio, social, etc.)

Promotional time

Social media engagement data and website analytics (if available)

Completed applications that are eligible for consideration by MCDC will be presented to the board according to the schedule outlined on this application. Presentations will be limited to five (5) minutes, followed by time for questions from the Board. **Please be prepared to provide the information outlined**

below in your presentation:

- Summary of organization and goals.
 - Summary of event(s) to include dates, location, ticket prices, target audience, estimated attendance from within and outside of McKinney (and past attendance if applicable), event and pre-event activities, how event supports your organization's mission, non-profit beneficiary if applicable,
 - Event logistics including timeline, safety/security, parking/traffic management
 - How your event showcase McKinney for tourism and economic development
 - Specific marketing plans for event(s) including promotional channels and budget for each.
 - Past promotional success and lessons learned (if applicable).
 - Percentage of total marketing budget that this grant application represents.
-
- The Promotional/Community Event for which financial assistance is sought will be administered by or under the supervision of the applying organization.
 - All funds awarded will be used exclusively for advertising, marketing and promotion of the Promotional/Community event described in this application.
 - Recognition to MCDC:
 - MCDC will be recognized in all marketing, advertising, outreach and public relations as a funder of the Promotional/Community Event. A logo will be provided by MCDC for inclusion on all advertising, marketing and promotional materials. Specifics for audio messaging will be agreed upon by applicant and MCDC and included in an executed performance agreement.
 - Grant recipients are encouraged to use graphics and text from the MCDC Grantee Toolkit (to be provided to all grant recipients) for posts/ads to help share how MCDC partners with your organization.
 - The Organization officials who have signed the application are authorized by the organization to submit the application;
 - Applicant will comply with the MCDC Grant Guidelines in executing the Promotional/Community Event for which funds were received.
 - Applicant gives permission for the use of Board presentation images and other published event images on MCDC and City of McKinney website and social media content and print/digital publications.
 - Applicant will provide a final report of the Promotional/Community Event(s) no later than 30 days following the completion of the Promotional/Community Event(s). Applicant may choose to use the [online form for Final Report](#) or email Final Report to info@mckinneycdc.org. If emailed, Final Report may be in any format. All Final Reports should include:
 - narrative report on the event(s),
 - goals and objectives achieved based on performance metrics outlined in the application,
 - financial data (budget vs. actual expenses and revenues along with explanation for variances,
 - amount donated to charity (if applicable),
 - samples of marketing efforts (images of printed materials and ads, screenshots of website and online promotions),
 - statement/examples demonstrating how grant recipient promoted MCDC as a partner, and
 - photos and/or video of the event(s).
 - Grant funding is provided on a reimbursement basis subsequent to submission of a reimbursement request, with copies of invoices and paid receipts for qualified expenses. Up to 20% of the grant awarded may be withheld until the **final report on the Promotional/Community Event is provided to MCDC.**
 - Funds granted must be used within one year of the date the grant is approved by the MCDC board.

Applicant Electronic Signature

We certify that all figures, facts, and representations made in this application, including attachments, are true and correct to the best of our knowledge.

Selecting this option indicates your agreement with the above statement.

Chief Executive Officer



Date

Monday, November 24, 2025

Representative Completing Application



Date

Monday, November 24, 2025

Notes

- Incomplete applications or those received after the deadline will not be considered.
- A final report must be provided to MCDC within 30 days of the event / completion of the Promotional / Community Event.
- Final payment of funding awarded will be made upon receipt of final report.
- Please use the Final Report to report your results. A PDF version is also available.

St. Peter's Episcopal Church

Board of Directors (Vestry), Leadership Staff, and Empty Bowls Board

Vestry Members

EJ Nowak, Sr. Warden
Tye Stewart, Jr. Warden
Jackie White, Treasurer
Jamie Stephens, Clerk
Julia Fox
Courtney Williams
Sara Hosford
Sara Hosford
Judy Shaw
Todd Snively
Benjamin Gerald
Sharon Hashem
Clay Powell
Bob Matlock, Chancellor

Leadership Staff

Rev. Kathy Heitmann-Interim Rector
Rev. Barbara Kelton- Pastoral Associate
Rev. Betty Breyfogle-Deacon
Rev. Janice Honea-Deacon
Susanne Carroll- Accounts Clerk
Scott Dettra-Music Director
Margaret Kinnett-Children's Minister
Tara Alt-Communications
Mike McLaughlin-Sexton
Mary Grube-Parish Administrator

Empty Bowls Board

Molly Jones- Co-Director / Sponsors
Becky Aly- Co-Director/ Vendors
Karen Friedland- Artist
Chris Teague- Auction
Mark McElhinny- Outside Facility
Cinda Beert- Volunteer
Sue McNaughton- Logistics

Proposed Event Budget 2026

Event Income	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual
Item								
MCDC Community Event Grant	\$9,500.00	\$9,500.00	\$12,000	\$12,000	\$12,000	\$10,000.00	\$15,000	
Sponsorships	\$45,000.00	\$56,600.00	\$65,000	\$48,500	\$60,000	\$39,000.00	\$50,000	
Donations (event & text to give)	\$4,500.00	\$10,502.50	\$15,000	\$10,081	\$10,000	\$21,495.00	\$20,000	
Bowl Making	\$3,500.00	\$4,725.00	\$5,000	\$5,590	\$5,000	\$4,589.81	\$5,000	
Admissions	\$25,000.00	\$24,750.00	\$25,000	\$28,830	\$25,000	\$24,725.00	\$25,000	
Art Auction Proceeds	\$7,000.00	\$8,170.00	\$8,500	\$8,400	\$8,500	\$7,220.00	\$9,000	
Raffle Proceeds	\$3,000.00	\$1,740.00	\$3,000	\$2,255	\$2,500	\$1,425.00	\$2,500	
Merchandise Sales-BAR	\$800.00	\$370.00	\$200	\$35	\$0	\$882.00	\$--	
Extra Bowl Sales (@ EVENT)	\$4,000.00	\$5,022.50	\$5,000	\$1,337	\$2,500*	\$3,420.00	\$2,500	
Limited Edition						\$1,283.00	\$2,000	
People's Choice	\$500.00	\$749.00	\$500	\$618	\$500	\$567.00	\$500	
After Event Sales	\$1,000.00	\$400.00	\$1,000	\$680	\$500	\$1,552.37	\$1,000	
Gather- Boots & Boogie + Bingo Night- "OTHER EVENTS"					\$1,500	\$4,463.00	\$0	
TOTAL	\$103,800	\$122,529	\$140,200	\$118,646	\$128,500	\$120,622.18	\$132,500	

Event Expenses	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual
Item								
Supplies	\$3,500.00	\$2,496.30	\$3,000	1,918.97	\$2,200	\$2,235.23	\$3,000	
Kentucky Street rentals	\$9,500.00	\$9,031.32	\$10,000	\$9,272.62	\$9,500	\$9,242.05	\$8,000	

MPAC rental	\$500.00	\$550.00	\$550	\$650.00	\$750	\$750.00	\$0	
Sponsor Appreciation	\$1,000.00	\$374.97	\$500	\$570.38	\$650	\$433.49	\$650	
T-Shirts (for volunteers & artists) & Merch	\$3,500.00	\$3,966.07	\$4,000	\$2,379.36	\$4,000	\$2,373.50	\$4,000	
Murad-bidding, online art auction, ticket sales	\$4,500.00	\$4,645.00	\$5,000	\$4,495.00	\$4,500	\$5,295.00	\$5,000	
Bowl Making	\$3,500.00	\$4,857.88	\$5,000	\$1,478.06	\$3,500	\$3,275.39	\$3,500	
Security at event	\$600.00	\$540.00	\$600	\$720	\$1,000	\$800.81	\$500	
Advertising	\$12,500.00	\$13,163.40	\$15,000	\$13,244.80	\$14,100	\$11,960.15	\$18,000	
Signs (at event)	\$5,000.00	\$1,251.83	\$2,500	\$426.16	\$500	\$1,210.07	\$3,000	
Website Designer / maintenance			\$1,200	\$1,846.21	\$2,400	\$427.61	\$1,100 \$500	
Advertising Consultant (Steven / Constanst)			\$600	\$0	\$0	\$1,096.50	\$600 \$500	
TOTAL	\$44,100.00	\$40,881.77	\$48,250.00	\$37,251.56	\$43,400	\$39,099.80	\$48,350	

\$91,950.0

NET INCOME \$59,700.00 \$81,647.23 0

Media	2023 Budget for MCDC	2023 Actual	2024 Budget for MCDC	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual
On-line Ads & Boosts	\$ 3,000.00	\$3,060.50	\$4,0000	\$2,447.89	\$3,000	\$3,694.09	\$4,500	

Print Ads	\$ 4,500.00	\$1,056.87	\$2,500	\$3,450.00	\$4,500	\$4,278.82	\$6,000	
Yard Signs	\$ 1,000.00	\$1,577.21	\$1,500 \$612.87 vista amazon	\$694.26	\$1,000	\$699.02	\$1,000	
Banners, Posters & Cards	\$ 1,000.00	\$4,768.82	\$5,000	\$3,682.65	\$4,000	\$2,360.79	\$4,000	
Billboard	\$ 500.00	Donated	\$0- In Kind	\$0	\$0	\$0	\$0	
Videos/ drone	\$ 2,000.00	\$2,200.00	\$2,000	\$1,900	\$1,000	\$1,562.50	\$2,000	
KLAK radio spots	500.00	\$500.00	\$0	\$555.00	\$600	\$575.00	\$0	
	\$	\$13,163.4		\$13,244.8				
TOTAL	12,500.00	0	\$15,000	0	\$14,100	\$13,170.22	\$17,500	

Detailed Breakdown:

	2025 Budget	2025 Actual	2026 Budget	2026 Actual
On-line Ads & Boosts ● Facebook ● Dallas Observer ● House Warmers (Allen) March & April ● Collin / Denton Spotlight ● Community Impact ● Star Local ● Stonebridge Ranch ● Total:	\$ \$ \$ \$ \$ \$ \$ \$3,000	\$891.15 \$880.00 \$375.00 \$ \$597.94 \$500.00 \$450.00 \$3,694.09	\$4,500	
Print Ads ● City Lifestyles Mag (allen & McKinney/ Prosper) ○ 1/3 pg in April, each market ● Community IMPACT, McKinney, Melissa/ Prosper ● Edible Magazine 1/8 pg ad- spring ● Total	\$ \$ \$ \$4,500	\$1,650.00 \$1,871.82 \$757.00 \$4,278.82	\$6,000	
Yard Signs- 150 this year Vista Print Stakes- amazon	\$1,000	\$699.02	\$1,000	
Banners, Posters & Cards ● Alphagraphics ● Retractable Sign ● Save the Date (Staples) ● Thank You Cards	\$ \$ \$ \$	\$1,824.89 \$220.47 \$199.17 \$146.38	\$4,000	

Grommets for Banners Total:	\$4,000	\$24.00 \$2,360.79		
Billboard	\$0	\$0	\$0	
Videos Drone Total:		\$1,000.00 \$562.50 \$1,562.50	\$2,000	
KLAK radio spots	\$600	\$575.00	\$0	
Grand total:	\$14,100	\$13,170.22	\$17,500	

Samples of Print & Digital Advertising for 2026



BLOUNT
fine foods

15 YRS
Fighting Hunger One Bowl at a Time

EMPTY BOWLS
— MCKINNEY —
2026

APRIL 23
6PM-8PM
@MPAC




EMPTYBOWLSMCKINNEY.COM



BLOUNT
fine foods

15 YRS
Fighting Hunger One Bowl at a Time

EMPTY BOWLS
— MCKINNEY —
2026

BENEFITTING:
COMMUNITY
LIFELINE CENTER
COMMUNITY
GARDEN KITCHEN
LITTLE FREE
PANTRY



**FIGHT HUNGER ONE
BOWL AT A TIME!**



APRIL 23
6PM-8PM

MCKINNEY PERFORMING
ARTS CENTER

WWW.EMPTYBOWLSMCKINNEY.COM



Samples of Print & Digital Advertising for 2026

SAVE THE DATE

APRIL 23rd 2026

EMPTY BOWLS
— MCKINNEY —
2026

BLOUNT
line foods
Fighting Hunger One Bowl at a Time

www.emptybowlsckinney.com

new location @ TUPPS



WORKSHOP DATES:

- **Make Expresso Bowl Pasta**
 - Thursday, February 26 at 6:30 pm
 - Thursday, March 12 at 6:30 pm
- **Jump Start Your Food Making Workshops**
 - Saturday March 28th
 - 2-4pm
 - 4:30-6:30pm
 - **Jump Start Your Shi and Tofu**
 - Sunday April 11th
 - 2-4 pm
 - 4-6 pm
 - Sunday April 18th
 - 2-4 pm
 - 4-6 pm



To book a Private Meeting Party please email:
info@emptybowlsckinney.com



APRIL 23 | 6PM-8PM

MCKINNEY PERFORMING ARTS CENTER

FIGHT HUNGER ONE BOWL AT A TIME!

WWW.EMPTYBOWLSCKINNEY.COM

BLOUNT
line foods
Fighting Hunger One Bowl at a Time

EMPTY BOWLS
— MCKINNEY —
2026



BENEFITTING:
COMMUNITY LIFELINE CENTER, COMMUNITY GARDEN KITCHEN,
LITTLE FREE PANTRY

Finance Report

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended September 30, 2025

	Month			YTD			Budget
	Actual	Budget	V's Budget	Actual	Budget	V's Budget	Remaining
Revenue							
Operating Offerings	\$ 62,102	\$ 75,059	\$ (12,957)	\$ 693,208	\$ 675,805	\$ 17,403	\$ 207,865
Other Revenue	2,404	2,208	196	17,216	19,876	(2,660)	9,285
Total Revenue	64,506	77,297	(12,791)	710,424	695,681	14,743	217,150
Operating Expenses							
Worship	27,186	23,708	(3,478)	213,085	213,370	285	71,408
Overhead	9,472	10,913	1,441	101,123	98,219	(2,905)	29,835
Facility	34,900	13,505	(21,395)	147,290	121,543	(25,747)	14,767
Outreach	6,233	2,898	(3,335)	19,050	26,072	7,022	15,712
Diocese	6,449	6,607	158	58,274	59,465	1,191	21,013
Congregational Life							
Music Ministries	11,994	10,133	(1,861)	69,743	91,199	21,456	51,856
Christian Formation	8,498	9,491	993	77,506	85,417	7,911	36,383
Pastoral Care	669	794	125	7,437	7,146	(291)	2,091
Events	547	467	(80)	3,270	4,200	930	2,330
Other Congregational Life	627	3,242	2,615	18,130	29,175	11,045	20,770
Total Budgeted Operating Expenses	106,575	81,758	(24,817)	714,908	735,805	20,897	266,165
Net Operating Revenues	(42,069)	(4,461)	(37,608)	(4,484)	(40,124)	35,640	(49,014)
Non Operating Income / (Expense)	1,622	783	\$39	25,367	7,050	18,317	(15,967)
Net Asset Released Music					6,563		
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	1,004	-	(1,004)	9,258	-	(9,258)	(9,258)
Shaping Our Future Loan	1,052	-	(1,052)	9,129	-	(9,129)	(9,129)
Total Loan Payments from operating income	2,056	-	(2,056)	18,387	-	(18,387)	(18,387)
Net Total excluding depreciation and asset releases	(42,503)	(3,678)	(34,713)	2,496	(26,511)	29,007	(46,594)

Finance Report continues on p. 6

St. Peter's Episcopal Church
Statement of Financial Position
As of September 30, 2025 and September 30, 2024

	<u>9/30/2025</u>	<u>9/30/2024</u>
Assets		
Cash - Unrestricted	\$ 125,021	\$ 154,198
Cash - Without Donor Restrictions	\$ 224,330	\$ 219,450
Cash - Donor Restricted	\$ 112,847	\$ 121,863
Total Cash	\$ 462,198	\$ 495,511
Prepaid Expenses & Receivables	\$ 3,421	\$ 3,354
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,681,558	\$ 1,797,104
Donated Assets-Crypt & Cemetery Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 475,549	\$ 366,735
Total Assets	\$ 2,927,726	\$ 2,967,704
Liabilities		
Accrued Expenses & Payables		
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 31,042	\$ 42,793
SOF Loan	\$ 208,621	\$ 221,234
Total Liabilities	\$ 240,163	\$ 264,527
Net Assets		
Unrestricted:		
Operating Fund Principal	\$ 1,873,481	\$ 1,994,201
Empty Bowls Fund Principal	\$ 1,355	
Designated and Donor Restricted :		
Capital Improvement Account	\$ 94,263	\$ 104,087
Temporary Net Assets without Donor Restrictions	\$ 130,067	\$ 116,290
Permanent Net Assets without Donor Restrictions	\$ 113,402	\$ 105,332
Temporary-Net Assets with Donor Restrictions	\$ 112,848	\$ 121,863
Permanent-Net Assets with Donor Restrictions	\$ 362,147	\$ 261,404
Total Net Assets	\$ 2,687,563	\$ 2,703,177
Total Liabilities, Fund Principal & Restricted Funds	\$ 2,927,726	\$ 2,967,704

Please reach out to parish administrator Mary Vail-Grube if you have any questions or concerns:
admin@stpetersmckinney.com.

Jackie White | Treasurer

**St. Peter's Episcopal Church
Financial Statements
For the month of January, 2025**

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St. Peter's Episcopal Church
Statement of Financial Position
As of January 31, 2025 and December 31, 2024

	<u>1/31/25</u>	<u>12/31/24</u>
Assets		
Cash - Unrestricted	\$ 165,163	\$ 137,352
Cash - Without Donor Restrictions	\$ 239,250	\$ 239,250
Cash - Donor Restricted	\$ 105,837	\$ 109,520
Total Cash	<u>\$ 510,250</u>	<u>\$ 486,122</u>
Prepaid Expenses & Receivables	\$ 20,075	\$ 12,238
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,670,599	\$ 1,670,599
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 424,572	\$ 424,572
Total Assets	<u>\$ 2,930,496</u>	<u>\$ 2,898,531</u>
Liabilities		
Accrued Expenses & Payables	\$ 24,800	\$ 16,250
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 38,915	\$ 39,889
SOF Loan	\$ 217,272	\$ 218,159
Total Liabilities	<u>\$ 281,487</u>	<u>\$ 274,798</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,867,715	\$ 1,846,058
Designated and Donor Restricted :		
Capital Improvement Account	\$ 109,508	\$ 109,090
Temporary Net Assets without Donor Restrictions	\$ 136,157	\$ 134,492
Permanent Net Assets without Donor Restrictions	\$ 100,215	\$ 100,215
Temporary-Net Assets with Donor Restrictions	\$ 105,837	\$ 109,520
Permanent-Net Assets with Donor Restrictions	\$ 324,358	\$ 324,358
Total Net Assets	<u>\$ 2,643,790</u>	<u>\$ 2,623,733</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,925,277</u>	<u>\$ 2,898,531</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended December 31, 2024

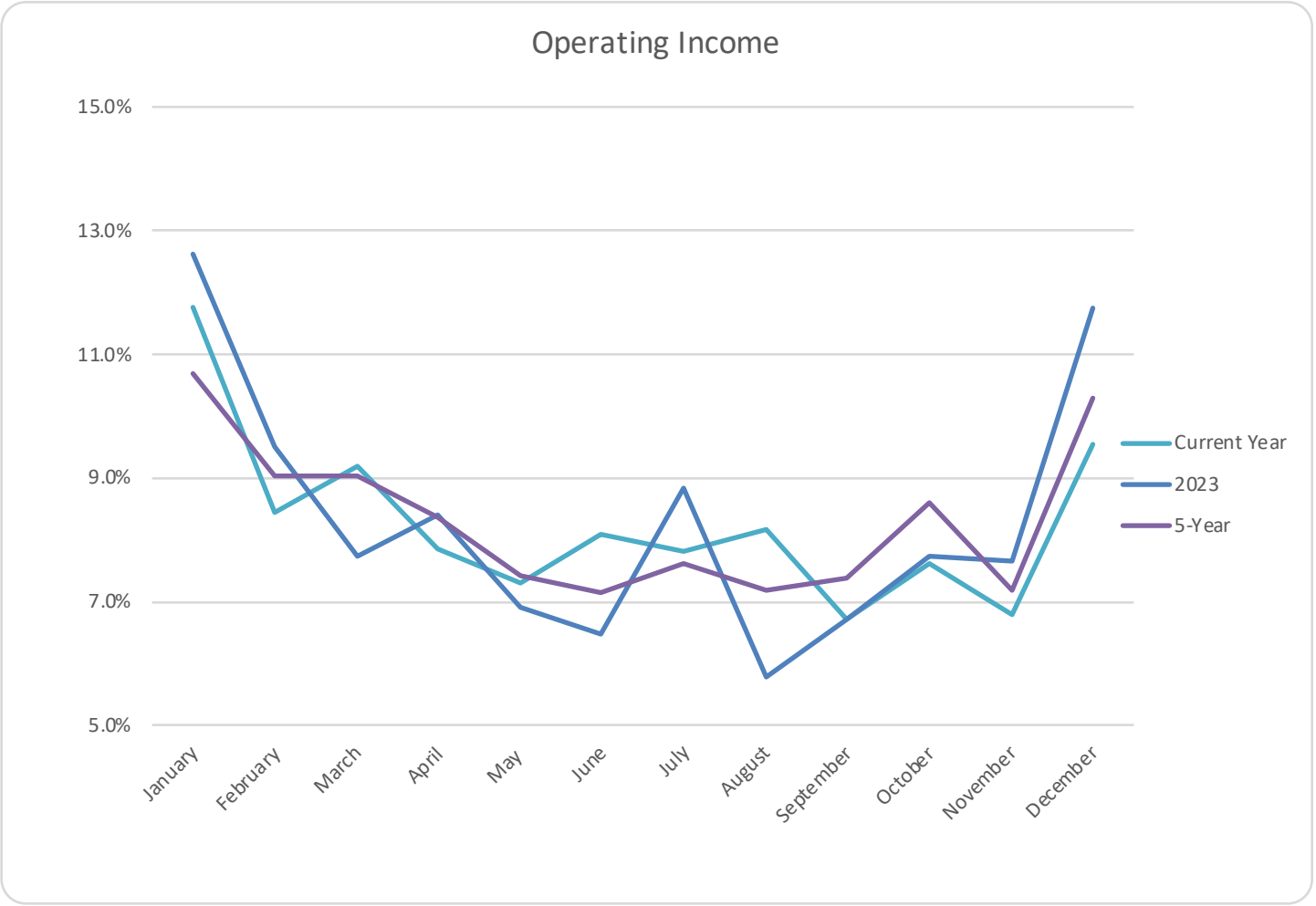
	Month			YTD			Budget
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	Remaining
Revenue							
Operating Offerings	\$ 80,514	\$ 70,260	\$ 10,254	\$ 836,839	\$ 843,125	\$ (6,286)	\$ 6,286
Other Revenue	1,526	1,965	(439)	22,467	23,579	(1,112)	1,112
Total Revenue	82,040	72,225	9,815	859,306	866,704	(7,398)	7,398
Operating Expenses							
Worship	25,818	21,679	(4,139)	265,704	260,152	(5,552)	(5,552)
Overhead	25,406	15,197	(10,209)	134,264	182,365	48,101	48,101
Facility	16,422	11,730	(4,692)	149,278	140,760	(8,518)	(8,518)
Outreach	3,125	2,209	(916)	24,495	26,502	2,007	2,007
Diocese	6,892	6,315	(578)	75,664	75,774	110	110
Congregational Life							
Music Ministries	14,011	5,910	(8,101)	83,787	70,919	(12,868)	(12,868)
Christian Formation	9,759	8,574	(1,185)	87,126	102,891	15,765	15,765
Pastoral Care	948	731	(217)	8,951	8,776	(175)	(175)
Events	480	304	(176)	1,946	3,650	1,704	1,704
Other Congregational Life	3,369	2,930	(439)	28,091	35,155	7,064	7,064
Total Budgeted Operating Expenses	106,230	75,579	(30,651)	859,306	906,944	47,638	47,638
Net Operating Revenues	(24,190)	(3,353)	(20,837)	-	(40,240)	40,240	(40,240)
Non Operating Income / (Expense)	1,591	738	853	17,777	8,857	8,920	(8,920)
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	974	953	(21)	11,512	11,442	(70)	(70)
Shaping Our Future Loan	1,044	1,015	(29)	11,811	12,175	364	364
Total Loan Payments from operating income	2,018	1,968	(50)	23,323	23,617	294	294
Net Total excluding depreciation and asset releases	(24,617)	(4,583)	(19,934)	(5,546)	(55,000)	49,454	(49,454)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended December 31, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (24,190)
Adjustments to Reconcile Change:	
Accrued Expenses	16,251
Prepaid Expenses	(7,837)
Temporary Restricted Funds	(1,600)
Lamar Street House Activities	1,591
Net Cash Provided by Operating Activities:	<u>(15,785)</u>
Cash Flow from Investing Activities:	
Prior period adjustments	3,224
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,861)
Net Cash Used from Financial Activities	<u>(1,861)</u>
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(14,422)
Cash and Cash Equivalents	
Beginning	\$ 473,761
Ending	\$ 459,339

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2024			2023			2022		2021		2020		5 Cum <u>Avg.</u>	5-Year Monthly <u>Average</u>
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	68,044	52.6%	8.1%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.6%	7.1%
July	65,713	60.4%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	68,800	68.6%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	66.4%	7.2%
September	56,582	75.3%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.8%	7.4%
October	64,151	82.9%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.4%	8.6%
November	57,355	89.7%	6.8%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.6%	7.2%
December	<u>80,514</u>	99.3%	9.5%	<u>96,455</u>	100.0%	11.7%	<u>82,376</u>	100.0%	<u>68,048</u>	100.0%	<u>77,208</u>	100.0%	99.9%	10.3%
Totals	836,838			821,258			791,276		744,738		725,140			
% Chg	97.58%			3.79%			6.25%		2.70%		4.58%		23.0%	
% of Budget	99.25%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	-0.75%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	(6,287)			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	



St. Peter's Episcopal Church
Financial Statements
For the month of December, 2023

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St. Peter's Episcopal Church
Statement of Financial Position
As of December 31, 2023, November 30, 2023 and December 31, 2022

	<u>12/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2022</u>
Assets			
Cash - Unrestricted	\$ 143,478	\$ 115,288	\$ 206,496
Cash - Vestry Designated - Shaping Our Future	\$ -	\$ 11,161	\$ 62,357
Cash - Without Donor Restrictions	\$ 192,568	\$ 173,162	\$ 211,852
Cash - Donor Restricted	\$ 100,826	\$ 99,783	\$ 92,832
Total Cash	<u>\$ 436,872</u>	<u>\$ 399,394</u>	<u>\$ 573,537</u>
Prepaid Expenses & Receivables	\$ 5,672	\$ 3,746	\$ 67,301
Land	\$ 303,000	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000	\$ 2,000
Foundation Assets	\$ 317,214	\$ 279,602	\$ 249,595
Total Assets	<u>\$ 2,861,863</u>	<u>\$ 2,867,391</u>	<u>\$ 3,075,083</u>
Liabilities			
Accrued Expenses & Payables	\$ 14,608	\$ 816	\$ 174,144
Tenant's & Property Use Deposits	\$ 500	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 51,293	\$ 52,223	\$ 62,179
SOF Loan	\$ 230,067	\$ 231,131	\$ 242,336
Total Liabilities	<u>\$ 296,469</u>	<u>\$ 284,770</u>	<u>\$ 479,260</u>
Net Assets			
Unrestricted:			
Fund Principal	\$ 1,954,785	\$ 2,030,075	\$ 2,041,544
Designated and Donor Restricted :			
Capital Improvement Account	\$ 90,337	\$ 89,337	\$ 112,185
Temporary Net Assets without Donor Restrictions	\$ 102,231	\$ 83,824	\$ 99,667
Permanent Net Assets without Donor Restrictions	\$ 84,125	\$ 70,486	\$ 49,996
Temporary-Net Assets with Donor Restrictions	\$ 100,826	\$ 99,783	\$ 92,832
Permanent-Net Assets with Donor Restrictions	\$ 233,089	\$ 209,116	\$ 199,599
Total Net Assets	<u>\$ 2,565,394</u>	<u>\$ 2,582,622</u>	<u>\$ 2,595,823</u>
 Total Liabilities, Fund Principal & Restricted Funds	 <u>\$ 2,861,863</u>	 <u>\$ 2,867,391</u>	 <u>\$ 3,075,083</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended December 31, 2023

	Month			YTD			Budget
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	Remaining
Revenue							
Operating Offerings	\$ 96,455	\$ 68,648	\$ 27,808	\$ 821,258	\$ 823,773	\$ (2,516)	\$ 2,516
Other Revenue	\$ 947	\$ 950	\$ (3)	\$ 18,014	\$ 11,400	\$ 6,614	\$ (6,614)
Total Revenue	\$ 97,402	\$ 69,598	\$ 27,804	\$ 839,271	\$ 835,173	\$ 4,098	\$ (4,098)
Operating Expenses							
Overhead Personnel	\$ 38,923	\$ 29,813	(9,110)	\$ 362,312	\$ 357,750	(4,562)	(4,562)
Overhead	\$ 5,791	\$ 6,816	1,025	\$ 80,306	\$ 81,795	1,490	1,490
Facility	\$ 8,308	\$ 6,296	(2,012)	\$ 67,652	\$ 75,554	7,902	7,902
Outreach & Diocesan	\$ 9,777	\$ 9,131	(646)	\$ 108,638	\$ 109,568	930	930
Congregational Life							
Music Ministries	\$ 7,635	\$ 5,790	(1,844)	\$ 73,564	\$ 69,485	(4,079)	(4,079)
Christian Formation	\$ 3,408	\$ 7,349	3,941	\$ 59,235	\$ 88,185	28,950	28,950
Pastoral Care	\$ 669	\$ 745	76	\$ 8,640	\$ 8,941	301	301
Events	\$ 520	\$ 273	(247)	\$ 3,271	\$ 3,280	9	9
Ministry Coordinator & Communications	\$ 315	\$ 333	19	\$ 2,971	\$ 4,000	1,029	1,029
Worship Supplies	\$ 390	\$ 547	158	\$ 6,160	\$ 6,568	408	408
Other Congregational Life	\$ 5,330	\$ 2,581	(2,749)	\$ 32,814	\$ 30,969	(1,845)	(1,845)
Total Budgeted Operating Expenses	\$ 81,065	69,675	(11,390)	\$ 805,563	836,096	30,533	30,533
Net Operating Revenues	\$ 16,337	(77)	16,414	\$ 33,708	(923)	34,631	(34,631)
Non Operating Income / (Expense)	\$ 1,548	\$ 1,528	19	\$ 18,301	\$ 18,340	(39)	39
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	\$ 930	\$ 910	(19)	\$ 10,886	\$ 10,925	39	39
Shaping Our Future Loan (1/2)	\$ 532	\$ 541	9	\$ 6,134	\$ 6,493	358	358
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Loan Payments from operating income	\$ 1,462	1,451	(10)	\$ 17,021	17,418	397	397
Net Total excluding depreciation and asset releases	\$ 16,423	\$ 0	\$ 16,444	\$ 34,989	\$ 0	\$ 34,195	\$ (34,989)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended December 31, 2023

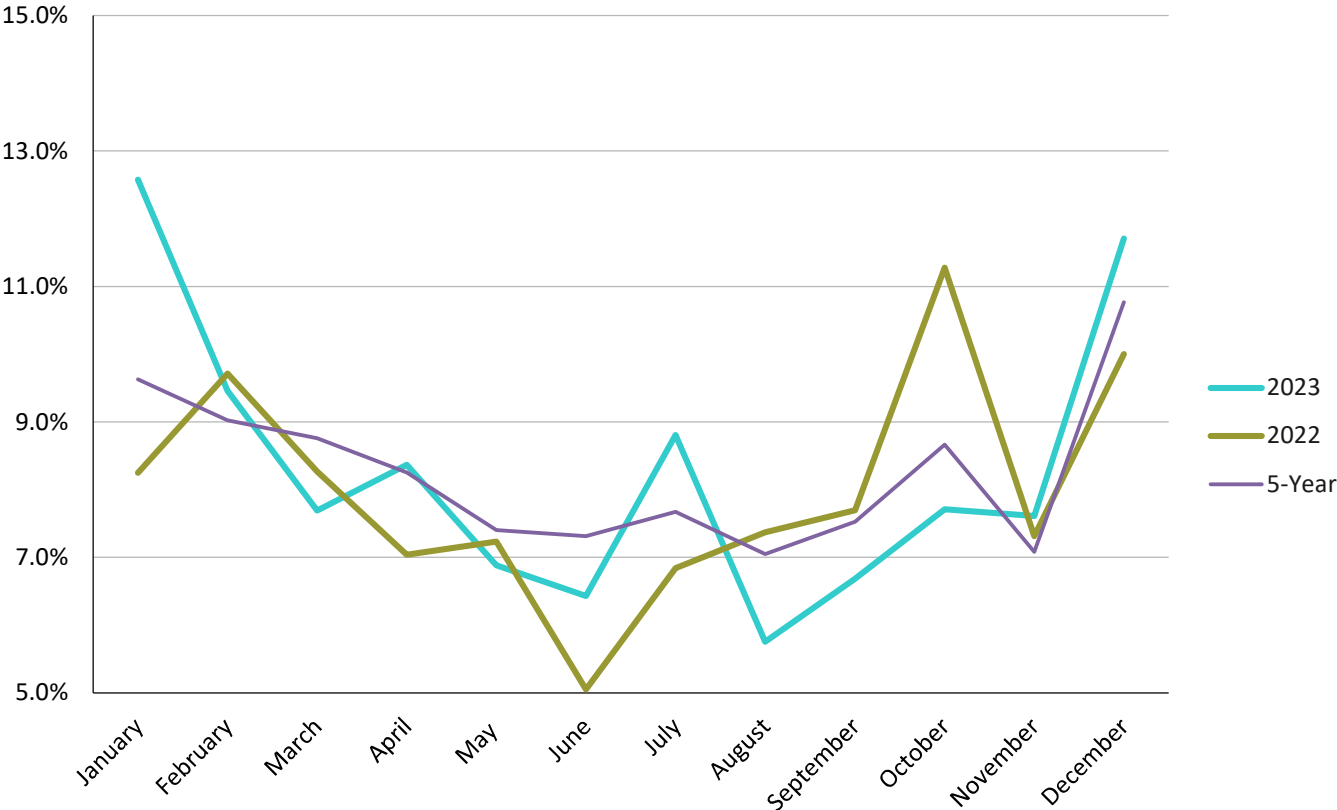
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 16,337
Adjustments to Reconcile Change:	
Prepaid Expenses	61,629
Payables, Accruals, and Prepaid Revenue	(159,636)
Vestry Restricted Funds - SOF	(62,357)
Temporary Restricted Funds	40,438
Lamar Street House Activities	1,548
Net Cash Provided by Operating Activities:	<u>(102,041)</u>
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(23,155)
Net Cash Used from Financial Activities	<u>(23,155)</u>
Cash Flow from Special Vestry Actions:	-
Net Increase (Decrease) in Cash	(125,196)
Cash and Cash Equivalents	
Beginning	\$ 573,537
Ending	\$ 448,341

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 317	Vicarage	\$ 2,953
Shaping Our Future Outflows	10,945	Terrill House & Church	(5,988)
Monthly Net	<u>(10,629)</u>	Columbarium*	-
Total SOF Funds:		Loan Service & Other	3,035
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	<u>\$ (0)</u>
2022 Net Transactions	(23,589)	*Includes \$4,636 drawn from Columbarium Funds at the Episcopal Foundation of Dallas in 2023 and \$5,364 in 2022. Total committed from the Columbarium was \$10,000.	
Current Year's Net Transaction:	<u>(56,223)</u>		
Total SOF transactions	(236,202)		
Outstanding Loan Amount	230,067		
Loan paid from church funds	<u>6,134</u>		
Total SOF Funds Available:	\$ (0)		

St. Peter's Episcopal Church
Offering receipts

Month	2023			2022			2021		2020		2019		5 Cum Avg.	5-Year Monthly Average
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	63,499	80.4%	7.7%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.9%	8.7%
November	62,704	88.0%	7.6%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	89.1%	7.1%
December	96,455	99.7%	11.7%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	99.9%	10.8%
Totals	821,258			791,276			744,738		725,140		693,360			
Chg	3.79%			6.25%			2.70%		4.58%		18.87%		7.2%	
% of Budget	99.69%			108.89%			103.02%		93.80%		101.85%		100.9%	
Variance from Budget														
Budget-Actual %	-0.31%			8.89%			3.02%		-6.20%		1.85%		1.4%	
Budget-Actual \$	(2,516)			64,603			21,824		(47,936)		12,567		9,709	
Actual Budget	823,773			726,673			722,914		773,076		680,793		745,446	
Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income



Episcopal Diocese of Dallas
Financial Statement Audit Report – Exhibit D

NO FINDINGS

July 15, 2025

To: The Rector, Wardens, and Vestry of St. Peter's Episcopal Church

Upon review of the financial statements and supporting documentation, there were some immaterial instances that were noted. This did not affect my opinion of NO FINDINGA during the financial review, but I feel it is important to communicate these items to you.

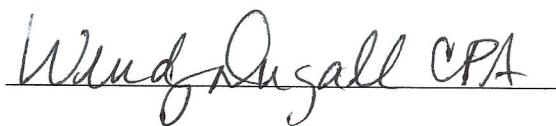
-Depreciation expense – The depreciation expense is understated by \$2,245.71 due to a formula error in the fixed asset spreadsheet. The omission is the Terrill House Mold Remediation.

-No W-9's were on file for Cabrerra's Tree Service and Virginia Macias who cleans the SPARC building. Amounts paid were over \$600 for 2024 and no 1099 was issued.

-Several of the reimbursements to individuals were issued that included sales tax. Additionally, several of the reimbursements to individuals did not have the proper authorization (signed by person receiving reimbursement or not signed).

-The updated signature cards were received from the bank for all accounts. The NOW checking account was updated on 10/8/24, 3 checks were signed by the new signor in September. All other accounts were in compliance with the signature cards and had 2 signors if the expense was over \$500.

-The financial statements are posted on the website with the Vestry meeting minutes, but within the write-up of the minutes no formal approval was noted for the financial statements with the exception of January.

A handwritten signature in black ink, reading "Wendy Dugall CPA", is written over a horizontal line.

Wendy Dugall, CPA

Episcopal Diocese of Dallas
Financial Statement Audit Report – Exhibit D

NO FINDINGS

July 15, 2025

To: The Rector, Wardens, and Vestry of St. Peter's Episcopal Church

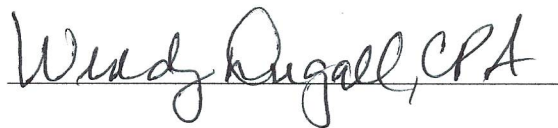
I have completed my evaluation of the 2024 financial records of St. Peter's Episcopal Church following the Episcopal Diocese of Dallas Business Policies, "Annual Audits of Parish Financial Statements and Management Policies".

My evaluation included:

- Analysis of financial statements and supporting documentation for the year ended December 31, 2024 utilizing Exhibit D of the Episcopal Diocese Audit Procedures manual.

No significant irregularities came to my attention during my evaluation.

However, the evaluation and report are not construed as an audit and opinion rendered by a Certified Public Accountant.

A handwritten signature in black ink, reading "Wendy Dugall, CPA", written over a horizontal line.

Wendy Dugall, CPA

Exhibit D Episcopal Diocese of Dallas Financial Statement Audit Procedures		Comments
I. Audit Report		
X	Review the most recent audit report (if available) to determine if prior recommendations have been implemented.	Completed
II. Bank Statements (All Accounts – Quarter Ending 3/31, 6/30, 9/30, & 12/31)		
X	Review vestry minutes to ensure authorization of account signers for audit period.	Not included in minutes in 2024
X	Verify that the "checkbook" is maintained in a safe place at all times.	Locked cabinet.
X	Ensure that Bank Reconciliation's are performed on a timely basis (within 10 days after receipt).	Reconciled, not dated
X	Review canceled check copies for fictitious payees & proper signatures for expense level (Example: Two signatures required for amounts >\$500.) Review the signatures to ensure check signers are on approved signers list in vestry minutes. The auditor should account for all missing/voided checks.	Reviewed voided checks, some missing
X	Outstanding items greater than three months should be investigated.	Resolved at year end
X	Items greater than 180 days should be written off after attempts to rectify the outstanding items.	Uncleared on Dec stmt has Nov 24
X	Determine whether the bank fees, if any, seem reasonable.	Interest paid 12/31 \$13,027.43, no fees
III. Budgets		
X	Ensure minutes state that Vestry has approved initial budget, & any changes.	Verified April 2025
X	Review budgets to actual.	Completed
X	Review variances > 10%.	Completed
IV. Cash Accounts		
X	Verify that reconciled cash balances tie to the balance sheet. All investment & savings accounts are to be recorded in the financial statements.	Completed
X	Trace amounts per the year end financials to the financial institutions statements. Reconcile any differences.	Completed
X	Obtain a listing of all authorized signers on all accounts. Ensure that this list is current.	See comments, pending SPARC
X	Ensure that all accounts have two or more signers.	If over \$500, 2 signatures
X	Ensure a process is in place to ensure cash receipts maintained in a "safe" place prior to their deposit, including deposits received via mail.	Locked cabinet.
X	Review minutes to ensure approval of prior year's audit, with appropriate attachments, including a signed letter & auditors' recommendations.	Completed
V. Cash Disbursements		
X	Test a minimum of 10% of items & 50% of dollar value from each fund (including Ministry funds). Testing should include payments throughout the audit period & not limited to one month. All disbursements should have appropriate documentation on file. Verify that check amount matches documentation.	Tested, see detail
X	Verify that payments have been properly approved &/or reviewed. If online bill payment is utilized, verify written procedures for scope online bill payment (recommended for only for utilities).	Completed
X	Verify that payments have been posted to the proper funds/accounts.	Completed
X	Verify that payments were not paid for personal items for use outside of the parish or parish work.	Completed
X	Review January payments for items other than standard utilities that should have been paid in the prior year.	Completed
VI. Collections, including weekly deposits plus deposits to Memorials, Trusts & Endowments		
X	Review 20% of Count Sheets & other deposit support to ensure totals tie to bank statements.	Completed, no discrepancies
X	Trace total monthly cash receipts to the financial statements & reconcile any differences.	Completed
X	Ensure two names of witnesses are documented, & that the persons responsible for counting are rotated on periodic basis. Counters should not be related (i.e. husband & wife).	Completed
X	From the list of pledges obtained in the information request (Exhibit A), select a sample containing at least 10% of the pledging units & the amount contributed. Trace these donations from the count sheets to the bank deposits to the pledge statements to ensure accuracy.	Completed
X	Ensure collections are deposited in a timely basis.	Completed
X	Ensure Rector/Treasurer do NOT perform the counts.	Completed
VII. Contracts		
X	Review all contracts & ensure compliance.	
VIII. Diocesan Contributions		
X	Xerox 5 yr copier lease 11/11/22	

Check Box		Exhibit D Episcopal Diocese of Dallas	Financial Statement Audit Procedures	Comments
X		Inquire of the Diocesan accounting personnel as to whether the Diocese has contributed &/or loaned any monies to the parish. If yes, ensure that they are recorded as a separate line item on the financials.		N/A
		IX. Fixed Assets		
X		Obtain copy of fixed asset listing for the beginning & ending of the audit period. If the Internal Control Questionnaire indicated a fixed asset disposal, ensure that these items have been removed from the asset listing, & any income has been properly recorded.		Depreciation is understated by \$2,245.71.
X		Obtain copy of the parish's capitalization policy.		Completed, \$5,000 threshold
X		Review disbursements including repairs & maintenance to ensure that any new assets have been capitalized in accordance with the parish's capitalization policy.		Completed, downloaded account.
X		Review the fixed asset inventory & identification procedures for the parish. "Is the procedure viable & working?"		Completed, .jpg documentation.
		X. Financial Statements		
X		Obtain copies of all monthly financial statements (Balance Sheet & Income Statement) for the periods covered.		Complete, access to Realm
X		Ensure that all restricted & designated funds (altar guild, outreach, youth group, etc.) are included in Consolidated Financial Statements.		Complete, on Financial Statements
X		Ensure that all bank accounts are included on monthly financial statements.		Complete
X		Review disbursements including repairs & maintenance to ensure that any new assets have been capitalized in accordance with the parish's capitalization policy.		Completed, downloaded account.
X		Review statements for format, comparison to budget, & overall ease of communication.		Completed.
X		Ensure vestry approval of monthly Treasurer's report, with a copy of the report attached to the minutes.		Jan. approved, other months not, financials attached
X		Obtain variances for items >10% from budget, if not footnoted on financial statements.		Received documentation on overage.
		XI. Insurance (Determine if the parish has copies of the following insurance policies, & whether someone has reviewed these documents on the parish's behalf)		
X		Insurance on plant & equipment		Completed
X		General liability		Completed
X		Worker's Compensation (WC) – review the WC estimated audit that is required by Liberty or the WC carrier		Completed
X		Treasurer's bond		Completed
		Financial Statement Audit Procedures page 3		
		XI. Insurance		
X		Burglary		Completed
X		Fine arts		Completed
X		Automobile coverage		Completed
X		Liability on autos used by those on Church business but yet not owned by the parish		Completed
		XII. Loan Schedules		
X		Obtain a schedule of all loans including bank name, account number, loan date, original amount, ending balance for the years covered in the audit.		Independent Financial (SouthState Bank)
X		Obtain balance confirmation from lending agency (see Exhibit C for example letter).		Document from Ind Fin.
X		Ensure that all loan amounts are properly reflected in the balance sheet.		Ties to statements
X		Ensure parish is current on its loan obligations.		Current
X		Ensure that all loans have been properly approved by the Vestry.		Existing
		XIII. Ministry or Discretionary Accounts		
X		Ensure proper labeling on parish documents & financial statements. These funds are to be called "Ministry Funds" in compliance with the Canons of the Diocese.		Completed
X		Ensure funds are not used for personal expenditures of the Clergy.		Completed
X		Ensure all ministry funds comply with EDOD Business Policy – Clergy Ministry Funds.		Completed
		XIV. Non-Cash Receipts		
X		Ensure that the Vestry minutes reflect acceptance of non-cash (stocks, bonds, land) donations & obtain a copy of the policy for non-cash gifts. Diocesan recommendation is to sell stocks & bonds upon receipt, & not to accept gifts of land until a third party buyer has been found.		Completed.
X		Ensure the balance sheet reflects the fair market value of these securities.		Completed.

Check Box			Comments
Exhibit D Episcopal Diocese of Dallas			Financial Statement Audit Procedures
XV. Parish Accounting Policies			
X	Compare topics included in the parish's existing accounting policy document to attached example (Exhibit G) to ensure completeness.	Yes, accounting policy manual	
XVI. Parochial Report			
X	A copy of the report & instructions were mailed to Parish from New York. A copy may be found on diocesan website.	Not on website	
X	Completed form sent to Diocesan Office by March 1.	Completed	
X	Membership must start with prior year ending value.	Format has changed.	
X	All data required on Page two to be taken from the Church Registry.	Completed.	
X	Average Sunday Attendance is only for Saturday & Sunday Services.	Completed.	
X	Operating Income & Operating Expenses should be equal.	N/A	
X	Financial data should have agreement with Audit data.	Completed	
XVII. Payroll			
X	Obtain copies & review quarterly 941 payroll tax returns & supporting calculations.	Completed-Paychex	
X	Ensure that the 941 Returns were filed in a timely manner.	Completed-Paychex	
X	Obtain a listing of all employees & verify that an I-9 & a W-4 form are on hand.	Completed, all verified	
Financial Statement Audit Procedures page 4			
XVII. Payroll			
X	Trace the deductions per the W-4 form to actual.	Correct	
X	Review minutes to ensure designation of all clergy's housing allowance amounts (should be in minutes prior to beginning of audit period).	Completed, PEM board approval	
X	Ensure that the salary paid has been authorized by appropriate personnel. Select a sample (10% is a good benchmark) of employees paid & test for salary approval, hours worked, & proper approvals.	Completed	
X	Ensure that the employee received either a W-2 or if a contract employee a Form 1099.	All W-2's accounted for, 1 being adjusted.	
XVIII. Petty Cash			
X	Ideally, the petty cash should be an "imprest" account & reconciled & reimbursed monthly.	Gala, Wednesday nights	
X	Verify that any payments made out of petty cash are properly supported by receipts.	Balance of \$100	
X	Are proper approvals made by personnel other than those receiving reimbursement if no receipt is available?	Yes	
X	Is a "surprise" count made of petty cash at least once a year by someone who is not in charge of it?	Yes	
X	Perform a count of the petty cash & reconcile any differences.	Completed	
XIX. Pledge Statements			
X	Ensure that pledge statements are sent out at least bi-annually.	Completed	
XX. Restricted Funds			
X	Ensure that monies have been spent in accordance with their designations.	Completed	
X	Was the donor notified & approval in writing granted that the monies could be used elsewhere if monies have not been spent accordingly?	N/A	
XXI. Reimbursable Expenses			
X	Does the parish have a "Check Request" form for reimbursements to laity & staff members for items purchased on behalf of the parish? If not, recommend one.	yes, using reimbursement form	
X	All reimbursements should be supported by receipts & approved by appropriate personnel.	Completed.	
X	Ensure that no one should approve their own reimbursements.	Margaret Kinnett-authorizing own reimbursements	
XXII. Sales Tax			
X	Test reimbursements to ensure that sales tax was not paid by persons buying items for the parish. This can result in a significant cost savings for the parish.	Some sales tax reimbursed, see detail	
XXIII. Trust or Endowment Funds & Foundations			
X	Is there an active planned giving program in use at your church? If not, this should be a priority for your parish & vestry.	Yes	
X	Obtain a list of trust & endowment funds, including their terms & locations of the investments. (A summary paragraph of each funds' history is beneficial to the church corporate memory & ensures future compliance in terms of usage of the assets).	On file	
X	Determine if there has been an examination of the deed of trust or agency agreement for each trust & endowment fund.	Completed	

Check Box		Exhibit D Episcopal Diocese of Dallas Financial Statement Audit Procedures		Comments
X		Has the "agency" accounting records been checked to determine whether or not the terms of the trust or endowment funds are being properly followed?		Completed

St. Peter's Episcopal Church

Audit Report Financial Statements

December 31, 2022

Wendy Dugall, CPA
Certified Public Accountant

ST. PETER'S EPISCOPAL CHURCH

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Statement of Cash Flows	5
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Wendy Dugall, CPA
5010 Timber Circle Drive
McKinney, Texas 75072
(972)762-5015

INDEPENDENT AUDITORS REPORT

To the Vestry and Management
St. Peter's Episcopal Church

Report on the Financial Statements

I have audited the accompanying financial statements of the St. Peter's Episcopal Church, which comprise of the statement of financial position as of December 31, 2022 and the related statements of activities, functional expenses and cash flows for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the St. Peter's Episcopal Church as of December 31, 2022, and their changes in net assets and their cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.


Wendy Dugall, CPA
August 14, 2023
McKinney, Texas

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF FINANCIAL POSITION
as of December 31, 2022

	No Donor Restrictions	Donor Restrictions	Total Funds
<u>ASSETS</u>			
Cash	\$ 480,705	\$ 92,832	\$ 573,537
Accounts Receivable	64,201	-	64,201
Deposits	3,100	-	3,100
Land	303,000	-	303,000
Fixed Assets, Net	1,879,650	-	1,879,650
Donated Assets-Crypt & Cemetary Plots	2,000	-	2,000
St. Peter's Foundation	49,996	199,599	249,595
Total Assets	<u>\$ 2,782,652</u>	<u>\$ 292,431</u>	<u>\$ 3,075,083</u>
<u>LIABILITIES</u>			
Accrued Expenses	\$ 174,144	\$ -	\$ 174,144
Property Use Deposit	600	-	600
SOF Loan	242,336	-	242,336
Lamar House Loan	62,180	-	62,180
Total Liabilities	<u>\$ 479,260</u>	<u>\$ -</u>	<u>\$ 479,260</u>
<u>FUND BALANCES</u>			
No Donor Restrictions	\$ 2,303,392	\$ -	\$ 2,303,392
Donor Restrictions	-	292,431	292,431
Total Fund Balances	<u>2,303,392</u>	<u>292,431</u>	<u>2,595,823</u>
Total Liabilities And Net Assets	<u>\$ 2,782,652</u>	<u>\$ 292,431</u>	<u>\$ 3,075,083</u>

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

	No Donor Restrictions	Donor Restrictions	Total
<u>PUBLIC SUPPORT AND REVENUE</u>			
<u>PUBLIC SUPPORT REVENUE:</u>			
Regular Offerings	\$ 791,276	\$ 206,263	\$ 997,539
Net and SOF Assets Released	366,417	(31,874)	334,543
Vicarage Benefit	21,000	-	21,000
In Kind Outreach donations	-	43,661	43,661
Columbarium Fund	-	5,364	5,364
Total Public Support	\$ 1,178,693	\$ 223,414	\$ 1,402,107
<u>REVENUE:</u>			
Program Ministries	\$ 4,378	\$ -	\$ 4,378
Miscellaneous	5,510	-	5,510
Interest income	1,239	61	1,300
Total Revenue	11,127	61	11,188
Total Public Support and Revenue	\$ 1,189,820	\$ 223,475	\$ 1,413,295
<u>EXPENSES</u>			
<u>OPERATING ACTIVITY</u>			
Program Services:			
Worship and Congregational Life	\$ 413,228	\$ -	\$ 413,228
Mission and Outreach	285,396	-	285,396
Facility Related	208,216	-	208,216
Depreciation	135,191	-	135,191
Music Ministry	68,736	-	68,736
Total Program Services	\$ 1,110,766	\$ -	\$ 1,110,766
Supporting Services:			
Management and general	104,526	-	104,526
Total Supporting Services	104,526	-	104,526
TOTAL EXPENSES	\$ 1,215,292	\$ -	\$ 1,215,292
<u>NON-OPERATING ACTIVITY</u>			
Loss on Asset Disposal	(23,196)	-	(23,196)
TOTAL NON-OPERATING ACTIVITY	(23,196)	-	(23,196)
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>			
Satisfaction of purpose restrictions	278,937	(278,937)	-
Total Increase (Decrease) in Net Assets	\$ 230,269	\$ (55,462)	\$ 174,807
NET ASSETS, beginning of year	\$ 2,073,123	\$ 360,604	\$ 2,433,727
Other Assets	-	(12,711)	(12,711)
NET ASSETS, end of year	\$ 2,303,392	\$ 292,431	\$ 2,595,823

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2022

	Programs	Support Services	
		Mgmt &	
Expenses:	Programs	General	Total
Salaries and labor	\$ 295,035	\$ 59,531	\$ 354,566
Employee Benefits	100,015	4,629	104,644
Payroll taxes	8,453	6,356	14,809
Total Payroll Related Expenses	\$ 403,503	\$ 70,516	\$ 474,019
Mission, Ministry and Outreach	\$ 156,097	\$ -	\$ 156,097
Facility Related	138,936	-	138,936
Depreciation	135,191	1,010	136,201
Diocesan Assessment	72,537	-	72,537
Congregational Life	58,615	-	58,615
In Kind Outreach Donations	43,661	-	43,661
Utilities	30,067	3,341	33,408
Office Related	-	26,488	26,488
Insurance	21,237	2,728	23,965
Music Ministry	16,743	-	16,743
Interest Expense	11,960	-	11,960
Christian Formation	5,844	-	5,844
Worship Supplies	5,419	-	5,419
Ministry Coordinator and Communications	3,383	-	3,383
Stewardship	2,752	-	2,752
Payroll Processing Fees	2,195	443	2,638
Events	2,398	-	2,398
Prayer and Care	228	-	228
TOTAL EXPENSES	\$ 1,110,766	\$ 104,526	\$ 1,215,292

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	No Donor Restriction	Donor Restriction	Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Excess of income (loss)	\$ 230,269	\$ (55,462)	\$ 174,807
Change In Net Assets	\$ 230,269	\$ (55,462)	\$ 174,807
Adjustments to reconcile change in net assets to net cash used by operating activities:			
(Increase) decrease in:			
Prepaid Insurance	(64,005)	-	(64,005)
Change in net investment	-	55,596	55,596
Depreciation	136,201	-	136,201
Increase (decrease) in:			
Accounts payable and accrued expenses	154,741	-	154,741
Change in deposits held	500	-	500
Net Cash Provided (Used) By Operating Activities	227,437	55,596	282,533
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of Fixed Assets	(252,504)	-	(252,504)
Loss on Write-off of Fixed Assets	(23,196)	-	(23,196)
Net Cash Provided (Used) By Investing Activities	(275,700)	-	(275,700)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Transfers Between Funds	(11,312)	11,312	-
Payments on Long Term Debt	(22,808)	-	(22,808)
Net Cash Provided (Used) By Financing Activities	(34,120)	11,312	(22,808)
Net Increase (Decrease) in Cash	147,886	11,446	159,332
Cash at Beginning of the Year	332,819	81,386	414,205
Cash at End of the Year	<u>\$ 480,705</u>	<u>\$ 92,832</u>	<u>\$ 573,537</u>

ST. PETER'S EPISCOPAL CHURCH

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

NOTE 1—NATURE OF ORGANIZATION

St. Peter's Episcopal Church (St. Peter's or the Church) was organized and made a mission church in 1876 and was elevated to Parish status in 1890. Since inception, St. Peter's has overcome numerous challenges. The church was rebuilt and dedicated in 1960 following complete destruction in a fire. Another fire in 1970 destroyed the existing Parish Hall, which was rebuilt and rededicated in 1972. In 1998, the Parish Hall and Church were remodeled to accommodate the rapid and consistent growth of the Church. St. Peter's Episcopal Church's mission is to provide a safe, loving environment for spiritual growth which enables its parishioners to reach out in service to the community and to share the love of Christ with the world. The Church is affiliated with the Episcopal Diocese of Dallas. Support comes primarily through contributions from parishioners.

St. Peter's Program Services include:

Worship and Congregational Life: At St. Peter's, the primary function is to worship. St. Peter's has many kinds of ministries and programs in addition to worship to serve the parishioners. Most of the Church's program funding is spent on Christian education, bible studies, retreats, mission trips and spiritual growth through music ministries. Additional funds are provided for communication of St. Peter's events, programs, and ministries as well as the supplies necessary for worship.

Outreach and Stewardship: St. Peter's utilizes a portion of donations without restrictions received from parishioners and funds raised through church sponsored events to support various non-profit organizations and mission; among those are the Holy Family School, the Community Food Pantry, Community Lifeline Center, and parishioners in need.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of St. Peter's Episcopal Church are prepared on the modified cash basis of accounting. Modified cash basis of accounting combines both the cash and accrual accounting. Revenue at St. Peter's is contributed by its parishioners for both unrestricted and restricted purposes. Expenses consist mainly of supporting the church ministries, including salaries, supplies, operations & maintenance, and depreciation.

Fund Accounting

St. Peter's governing documents provide certain guidelines for its financial activities. To ensure observance of limitations and restrictions on the use of financial resources, the entity maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose. Separate accounts are maintained for each fund.

For reporting purposes, however, St. Peter's financial statements have been prepared to focus on the organization as a whole and to present balances and transactions classified based upon the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported into two classes, as follows:

Net Assets Without Donor Restrictions – The part of net assets of a not-for-profit entity that is not subject to donor-imposed restrictions. These net assets are available for the overall operations of St. Peter's and certain amounts have been designated for use by management (i.e., self-imposed).

ST. PETER'S EPISCOPAL CHURCH

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions that require that the assets be maintained by St. Peter's. Generally, the donors of these assets permit the non-profit to use all or part of the income earned on related investments for general or specific purposes. There are currently Net Assets With Donor Restrictions at St. Peter's and are listed as such.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Contributions

St. Peter's Episcopal Church accounts for contributions received by recording the donations with or without restrictions, depending on the existence or nature of any donor restrictions. When the donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and presented in the accompanying statement of activities as net assets released from restrictions.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in donor restricted net assets depending on the nature of the restrictions. When a restriction expires, donor restricted net assets are reclassified to unrestricted net assets. St. Peter's recognizes contributions when received.

Investments

St. Peter's Episcopal Church accounts for investments in accordance with SFAS No. 124, Accounting for Certain Investments Held for Not-for-Profit Organizations. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Realized and unrealized gains and losses are included in the Statement of Activities. Investments for St. Peter's Episcopal Church consist of interest earning bank accounts and assets held by the St. Peter's Foundation, the Emerson Scholarship Fund, and the Columbarium Funds (see Note 4).

Cash and Cash Equivalents

For purposes of the statement of cash flows, St. Peter's considers all currency on hand and demand deposits with banks or financial institutions to be cash and cash equivalents. These amounts can be either restricted by the donor or no donor restrictions.

Donated Services and Goods

Occasionally items will be donated to the Church and if material, are recorded at estimated value at time of donation. No amounts have been reflected in the financial statements for donated services. St. Peter's pays for most services requiring expertise. However, St. Peter's relies on many individuals who volunteer their time and perform a variety of tasks that help St. Peter's promote and coordinate the activities of the St. Peter's Episcopal Church of McKinney.

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

Grants and Awards

St. Peter's Episcopal Church is able to receive grants for its specified purpose. The grants and awards are recognized when funds are received. In 2022, St. Peter's did not receive any grants or awards.

Income Tax Status

As a religious organization, St. Peter's Episcopal Church is a not-for-profit Texas Corporation that is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code and is not required to file Form 990, Return of Organization Exempt from Tax.

Functional Expenses

Functional expenses have been allocated between Program Services and Management and General based on an analysis of personnel time and resources utilized for the related activities.

NOTE 3—FIXED ASSETS

In 2000, the Church capitalized the land, buildings and existing improvements at then current fair market value based on a contemporaneous appraisal. Fixed assets are carried at original cost or estimated fair value at date of donation, if donated. The Church capitalizes acquisitions costing more than \$2,500. Depreciation is computed on a straight-line basis over estimated useful lives of 5 years for computer related equipment, 5 to 7 years for furniture, fixture and equipment, landscaping improvements over 15 years, buildings and improvements over 39 years. All real property assets of the Church are held in trust by the Episcopal Diocese of Dallas for the benefit of the Church.

A Summary of the fixed assets as of December 31, 2022, is as follows:

Land	\$303,000
Church and Parish Hall	1,729,518
Shaping our Future Campaign	844,287
Terrill House	57,432
Foote Street Office	417,493
Lamar Street House	176,282
Sherman Street House	83,218
SPARC Assets	<u>11,334</u>
Total Land and Fixed Assets	\$3,319,564
Less Accumulated Depreciation	<u>(1,439,914)</u>
Fixed Assets, Net	\$1,879,650

Depreciation expense for the year ended December 31 was \$136,201.

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

NOTE 4—LONG-TERM INVESTMENTS

Established in 1950, the Episcopal Foundation of Dallas (the "Foundation") was created to invest and administer the trust funds of the Diocese and its parishes and missions.

The Foundation is overseen by a Board of Trustees comprised of members with expertise in finance, law, accounting, commercial and private equity investing, philanthropy and marketing. The Bishop of the Episcopal Diocese of Dallas serves as an ex-officio member of the Board.

In addition to providing investment services, the Foundation offers direct financial support to the Diocesan community through an annual grant program. The Foundation is organized as a Texas non-profit corporation and is qualified as a Section 501(c)(3) tax-exempt organization.

The Foundation manages the St. Peter's Episcopal Church's the donor restricted funds that include the Tom & Bette Emerson Scholarship Endowment (the Emerson Fund, established in 2001 to provide scholarship endowment fund. Income earned from the Emerson Fund, not to exceed 5% of corpus, will be awarded annually in college scholarships for parishioners of St. Peter's or Holy Family Church. Income in excess of 5% will be directed to the corpus of the Emerson Fund. Contributions to the Emerson Fund are directed 100% to corpus.

The funds of the Foundation, the Emerson Fund and the Columbarium Funds are invested in a mixture of funds to provide a stable rate of return and moderate capital growth over a period of time.

Investments by net asset class are summarized as follows:

No Donor Restriction	\$49,996
Donor Restriction	<u>\$199,599</u>
Total	\$249,595

NOTE 5—NOTES PAYABLE

Loan Agreements

Long-term notes payable consists of the following at December 31, 2022:

Mortgage loan with Independent Bank to acquire and improve Lamar Street House (now Vicarage), dated November 29, 2011, for \$145,000. Terms modified January 13, 2015. Interest rate in effect at 4.65% annually secured by the Vicarage, matures November 29, 2027.

Loan Balance: \$62,180

Real Estate lien loan with Independent Bank, dated July 18, 2018, in the amount of \$350,000 in order to provide funding for expenses of the Shaping Our Future Campaign. Interest rate in effect is at 4.75% annually through July 17, 2023. Thereafter, the Note shall bear interest at the rate established on July 18, 2023, July 18, 2028, and July 18, 2033.

Shaping Our Future Loan Balance: \$242,336

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

NOTE 6—DONOR RESTRICTED ASSETS

Reconciliation of the changes in the net asset components of the Foundation Fund, The Emerson Fund and the Columbarium Fund are as follows:

Donor Restricted Assets	St. Peter's Foundation	Emerson Fund	Columbarium Fund	Total
Balance as of December 31, 2021	\$ 136,011	\$ 104,141	\$ 65,039	\$ 305,191
Contributions	643	800	917	\$ 2,360
Dividends and Interest	5,761	4,265	2,565	\$ 12,591
Realized gain/(loss)	(1,493)	(1,088)	(641)	\$ (3,222)
Unrealized gain/(loss)	(24,816)	(19,207)	(12,141)	\$ (56,164)
Total Income	\$ 116,106	\$ 88,911	\$ 55,739	\$ 260,756
Distributions/Outflows	-	3,996	5,364	\$ 9,360
Management Fees	809	613	379	\$ 1,801
Balance as of December 31, 2022	115,297	84,302	49,996	249,595

NOTE 7—EMPLOYEE BENEFIT PLANS

Employees of the Church who meet certain eligibility requirements have the option to defer any amount of their annual salary to a defined contribution retirement plan managed by the Church Pension Fund. St. Peter's makes contributions matching employee contributions up to a maximum of 4% of the employee's annual salary. The Church also makes contributions on behalf of the clergy employees to the Clergy Pension Plan, a defined benefit pension plan managed by the Church Pension Fund. Pension contributions made annually amount to 18% of the clergy total stipend and housing remunerations.

NOTE 8—LEASE COMMITMENTS

St. Peter's Episcopal Church leases the Xerox copier in a five-year agreement on November 11, 2022, at a minimum monthly lease rate of \$426.

NOTE 9—SUBSEQUENT EVENTS

Management has evaluated subsequent events through the issuance of financial statements.



THE EPISCOPAL CHURCH

THE DOMESTIC AND FOREIGN MISSIONARY SOCIETY
OF THE PROTESTANT EPISCOPAL CHURCH IN THE UNITED STATES OF AMERICA

FOUNDED 1821 ■ INCORPORATED 1846

January 18, 2008

To whom it may concern:

The Protestant Episcopal Church in the United States of America, also known as the Episcopal Church, whose federal tax identification number is 31-1629166, is an unincorporated association that has since the 1940s continuously enjoyed an explicit federal “group” tax-exemption under the Internal Revenue Code. The Church’s status is currently reflected in its listing in the IRS Cumulative List of Tax Exempt Organizations, p. 2538 (2003 ed.) (note the Code “1” in the listing denoting group exemption).

The Church’s Group Exemption Number is GEN. No. 3741.

This exemption covers the Episcopal Church and those of its “Dioceses in the U.S. and Institutions Thereof” that elect to come under the group exemption, even though the latter are not separately listed in the Cumulative List.

According to our records, the following organization is covered by this exemption since May 2001: The Episcopal Diocese of Dallas – 1630 North Garrett Avenue, Dallas, TX 75206 – EIN #75-0800638.

Sincerely yours,

N. Kurt Barnes
Treasurer

THE EPISCOPAL CHURCH CENTER

815 SECOND AVENUE NEW YORK, NY 10017-4503 USA ■ 212-716-6000 ■ 800 334-7626 ■ www.episcopalchurch.org

Internal Revenue Service

**Department of the Treasury
P.O. Box 2508
Cincinnati, OH 45201**

Date: August 5, 2003

Protestant Episcopal Church in the
United States of America
Episcopal Church
815 2nd Ave.
New York, NY 10017-4503

Person to Contact:

Ms. Smith #31-07262
Contact Representative

Toll Free Telephone Number:

8:00 A.M. to 6:30 P.M. EST
877-829-5500

Fax Number:

513-263-3756

Federal Identification Number:

31-1629166

Group Exemption Number:

3741

Dear Sir or Madam:

This is in response to your request of August 5, 2003 regarding a copy of your organization's group exemption letter.

In January 1940 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Based on the information submitted, we recognized the subordinates named on the list your organization supplied as exempt from federal income tax under section 501(c)(3) of the Code. Also, we classified those subordinates as organizations that are not private foundations because they are organizations of the type described in sections 509(a)(1) and 170(b)(1)(A)(i) of the Code.

Donors may deduct contributions to your organization's subordinates as provided in section 170 of the Code. Bequests, legacies, devises, transfers or gifts to the subordinates or for their use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Your organization and its subordinates are not required to file federal income tax returns unless subject to the tax on unrelated business income under section 511 of the Code. If subject to this tax, the organization must file an income tax return on Form 990-T, *Exempt Organization Business Income Tax Return*. In this letter, we are not determining whether any of your organization or its subordinates' present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

Unless specifically excepted, your organization and its subordinates are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid each employee during a calendar year. This does not apply, however, if your organization makes or has made a timely election under section 3121(w) of the Code to be exempt from such tax. Your organization and its subordinates are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

**Request for Taxpayer
Identification Number and Certification**

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the
requester. Do not
send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) St. Peter's Episcopal Church	
	2 Business name/disregarded entity name, if different from above. Empty Bowls	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. ☐ Individual/sole proprietor ☐ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate ☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. ☒ Other (see instructions) religious organization	
	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)	
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. ☐	
	5 Address (number, street, and apt. or suite no.). See instructions. 511 Foote St.	Requester's name and address (optional)
	6 City, state, and ZIP code McKinney, TX 75069	
7 List account number(s) here (optional)		

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number	
or	
Employer identification number	

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person Mary Daultz	Date 12.12.2024
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General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they