

Promotional and Community Event Grant Application

Step 1

Important Information

- **Form Function Note:** In order to go back from a page in the form to a previous page, all required fields on the page must be populated.
- Please read the McKinney Community Development Corporation [Grant Guidelines](#) before completing this application.
- The Grant Guidelines are available on this website or by emailing Info@McKinneyCDC.org.
- A completed application and all supporting documents are required to be submitted via this application for consideration by the MCDC board.
- **Applications must be completed in full, using this form electronically, and received by MCDC by 5 p.m. on the application deadline indicated on the [Grants page](#) of this website.**
- **If you are interested in a preliminary review of your grant request or event idea, please complete and submit the online [Letter of Inquiry](#).**

Organization Information

Name St. Peter's Mckinney dba Empty Bowls McKinney

Federal Tax ID Number 75-1447168

Incorporation Date 12/27/2007

Mailing Address 511 Foote Street

City McKinney

State TX

Zip Code 75069

Phone Number 214-505-2029

Email Address sponsors@emptybowlsmckinney.com

Website www.emptybowlsmckinney.com

Facebook www.facebook.com/EmptyBowlsMckinney

Instagram www.instagram.com/emptybowlsckinney

Twitter *Field not completed.*

LinkedIn *Field not completed.*

Please provide a detailed narrative about your organization including years established, mission, goals, scope of services, staff, successes, contribution to community, etc. see attachment- 2024 Grant Narrative

Organization Type Nonprofit - 501(c) (Attach a copy of IRS Determination Letter)

IRS Determination Letter [501\(c\)\(3\) \(1\).pdf](#)

Noteworthy recognitions or awards in the last two years. *Field not completed.*

Representative & Contact Information

Representative Completing Application:

Name Molly Jones, Becky Aly

Title Empty Bowls Mckinney Event Co-Directors

Mailing Address 511 Foote St

City McKinney

State TX

Zip Code 75069

Phone Number 214-505-2029

Email Address sponsors@emptybowlsckinney.com

(Section Break)

Contact for Communications Between MCDC and Organization:

Name Molly Jones

Title	Empty Bowls Mckinney Event Co-Director
Mailing Address	511 Foote St
City	McKinney
State	TX
Zip Code	75069
Phone Number	214-505-2029
Email Address	sponsors@emptybowlsmckinney.com

Project Information

Funding - Total Amount Requested	\$12,000
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Are matching funds available?	No
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Will funding be requested from any other City of McKinney entity (e.g. Visit McKinney, Arts Commission, City of McKinney Community Support Grant)?	No
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Have you received or will funding be requested from other organizations / foundations for this event(s)?	Yes
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Provide name of organization / foundation funding source and amount.	At this time, Empty Bowls has secured committed sponsorships totalling \$40,000, and an additional \$20,000 from previous sponsors is either to be solicited or pending. New sponsorships are being identified and will be solicited shortly. Committed sponsorships include: Title Sponsor Blount Fine Foods: \$17,500; Presenting Sponsor Globe Life: \$12,000, State Farm Chad Watts: \$5,000, Encore Wire: \$3,000. We also have In-kind sponsorships such as Hobson Signs, Community Impact and Alphagraphics that have supported the event in the
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past. Though not included in our budget, these have an estimated value of \$7,200.

Has a request for funding for this Promotional / Community Event been submitted to MDCDC in the past five years?	Yes
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Please list.	11/26/19, 11/27/20, 11/29/21, 11/30/22
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Board of Directors	see attachment
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Leadership Staff	see attachment
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Board of Directors Attachment	Board of Directors (Vestry), Leadership Staff, and Empty Bowls Board .pdf
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Leadership Staff Attachment	Board of Directors (Vestry), Leadership Staff, and Empty Bowls Board _1.pdf
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Promotional / Community Event Information

Information provided for promotional / community event for which you are seeking funding.

Date(s) of Event	April 25, 2024
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Ticket Prices	\$35 General Admission \$125 Collector's Club
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Describe the target attendee for the event(s)?	While showcasing the historic McKinney downtown and the MPAC, we are targeting North Texas residents passionate about finding solutions for food insecurity.
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Is this the first time for this event?	No
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If not, what is the history for the event (beginning in what year and how often is event held)?	Began in 2011 and it's held annually
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How will the event showcase McKinney for tourism and / or business development?	The event utilizes the downtown square, the McKinney Performing Arts Center, and highlights local restaurants, food purveyors and artisans.
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Expected attendance	1,000
Expected number or percentage of attendees coming from outside McKinney	25%
Location(s) of event(s)	111 N Tennessee St, McKinney, TX 75069; McKinney Performing Arts Center
Does the event support a non-profit (other than applicant)?	Yes
If yes, what organization(s) are supported?	Community Lifeline Center Community Garden Kitchen McKinney Little Free Pantry
What percentage of revenue will be donated(indicate net or gross)?	Net proceeds - Community Lifeline Center 45%, Community Garden Kitchen 45%, and McKinney Little Free Pantry 5%
Provide a detailed narrative of the event(s) including mission, goals, activities, schedule, production timeline, goals for growth / expansion, etc.	see attachment- 2024 Grant Narrative
Specific Marketing Plans and Budget	
Provide a detailed marketing plan and budget for the event(s). Plan should also include promotional channels (print ads including publication names, social media, radio, posters, flyers, yard signs, etc.).	see attachment- 2024 Grant Narrative
Attach marketing plan	2024 Grant Narrative.pdf
Total Promotional Budget	\$15,000

What percentage of the total marketing budget does the grant represent?	80 % of total marketing budget.
Marketing lessons learned from past (what worked and what did not).	There are greater opportunities in North Dallas for print media and Instagram as part of our social media campaign. Also, we didn't see a direct benefit from radio advertising.
How will you measure success of your event(s) and marketing campaign? (attendance, website hits, social media indicators, etc.)	Attendance and net proceeds are our number one of measure of success. We have also implemented tracking measures for our website and social media.
Please include examples of past marketing efforts (screen shots of ads, posters, social posts, radio text, etc.)	Will be represented in slide presentation. Examples: Community Impact, KLAK Digital Ad and Banner, Dallas Observer: Allen Housewarmers: and more
Additional details related to marketing efforts.	We are currently updating our website and are adding additional Marketing Volunteers
Budget	2024 Grant Narrative_2.pdf
What percentage of Project / Promotional / Community Event funding will be provided by the applicant?	20% of Marketing budget and all other event expenses
Are matching funds available?	No
What dollar amount and percentage of Promotional / Community Event funding will be provided by other sources such as sponsorship, registration fees, individual or corporate donations, etc.?	
Sponsorship Revenue	\$65,000
Registration Fees	\$25,000
Donations	\$15,000
Other (raffle, auction, etc.)	\$34,000
Net Revenue	\$105,000.00

Metrics to Evaluate Success: Outline the metrics that will be used to evaluate success of the proposed Promotional / Community Event. If funding is awarded, a final report will be required summarizing success in achieving objectives outlined for the event.

1. Attendance: We expect to bring 1,000 people to the McKinney Square on a Thursday night on April 25, 2024 and positively impact the businesses who participate in our event and those located nearby.
2. Non-McKinney Attendance: We expect to maintain our non-McKinney residence participation at 25% or more of the attendance.
3. Monetary Impact: We expect to raise at least \$140,000 in gross proceeds and contribute approximately \$92,000 to Community Lifeline Center (45%), Community Garden Kitchen (45%) and McKinney Little Free Pantry (5%) after holding back 5% in startup funds for 2024

Financial Goals of Promotional / Community Event

Gross Revenue	\$140,200.00
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Projected Expenses	\$48,250.00
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Net Revenue	\$91,950.00
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Other Funding Sources	Sponsors & donations. Also see attachment 2024 Grant Narrative
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Financial Status of Applying Organization

- Provide an overview of the organization's financial status including the projected impact of the event(s) on the organization's mission and goals
- Please attach your budget for the current year and audited financial statements for the preceding two years. If audited financials are not available, please indicate why and attach a copy of the 990 filed with the IRS.

Budget	2024 Grant Narrative_3.pdf
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Financial Statements	St Peters Audit Report Final.pdf
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W9	W9 with 2022 signature (1).pdf
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IRS Determination Letter (if applicable)	September Vestry Report (1).pdf
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990 Filed with IRS (if applicable)

Field not completed.

Presentation to MCDC Board of Directors

Completed applications that are eligible for consideration by MCDC will be presented to the board according to the schedule on the [Grants page](#) of this website. Presentations will be limited to five (5) minutes followed by time for Board questions. **Please be prepared to provide the information outlined below in your presentation:**

- Summary of organization and goals
- Summary of event(s) to include dates, location, ticket prices, target audience, how your event will showcase McKinney, estimated attendance from within and outside of McKinney (and past attendance, if applicable), event features / activities, how event supports your organization's mission, and non-profit beneficiary, if applicable.
- Specific marketing plans for event(s) including promotional channels to be utilized (print, radio, social media, posters, etc.) and budget for each. Please share the percentage of the total marketing budget that this grant application represents.

Acknowledgements

If funding is approved by the MCDC board of directors, applicant will assure:

- An application is considered complete when it is submitted on time and when it contains all information in this application.
 - The Promotional / Community Event for which financial assistance is sought will be administered by or under the supervision of the applying organization;
 - All funds awarded will be used exclusively for advertising, marketing and promotion of the Promotional / Community event described in this application.
 - MCDC will be recognized in all marketing, advertising, outreach and public relations as a funder of the Promotional / Community Event. A logo will be provided by MCDC for inclusion on all advertising, marketing and promotional materials. Specifics for audio messaging will be agreed upon by applicant and MCDC and included in an executed performance agreement.
 - The organization's officials who have signed the application are authorized by the organization to submit the application.
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- Applicant will comply with the MCDC Grant Guidelines in executing the Promotional / Community Event for which funds were received.
- Applicant gives permission for the use of Board presentation images and other published event images on MCDC and City of McKinney website and social media content and print/digital publications.
- Applicant will provide a final report of the Promotional/Community Event(s) no later than 30 days following the completion of the Promotional/Community Event(s). Applicant may choose to use the online form for Final Report found [here](#) or email Final Report to info@mckinneycdc.org. If emailed, Final Report may be in any format. All Final Reports should include: narrative report on the event(s), goals and objectives achieved based on performance metrics outlined in the application, financial data (budget vs. actual expenses and revenues along with explanation for variances, amount donated to charity (if applicable), samples of marketing efforts (images of printed materials and ads, screenshots of website and online promotions), and photos and/or video of the event(s).
- Grant funding is provided on a reimbursement basis subsequent to submission of a reimbursement request, with copies of invoices and paid receipts for qualified expenses. Up to 20% of the grant awarded may be withheld until the **final report on the Promotional/Community Event is provided to MCDC.**

(Section Break)

Applicant Electronic Signature	Selecting this option indicates your agreement with the above statement.
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Chief Executive Officer	Molly Jones
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Date	11/25/2023
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Representative Completing Application	Molly Jones
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Date	11/25/2023
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Notes

- *Incomplete applications or those received after the deadline will not be considered.*
 - *A final report must be provided to MCDC within 30 days of the event / completion of the Promotional / Community Event.*
 - *Final payment of funding awarded will be made upon receipt of final report.*
 - *Please use the [Final Report](#) to report your results. A [PDF version](#) is also available.*
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Proposal Narrative

I. Applying Organization

St. Peter's Episcopal Church is one of three Episcopal churches in McKinney and is a member of the Episcopal Diocese of Dallas. We are a thriving congregation and are passionate about helping those in need in our community. We have ten staff members and dozens of volunteers.

In 2011, we launched our first Empty Bowls McKinney event to raise money to combat hunger in the community. The event supports hunger initiatives at Community Lifeline Center, Community Garden Kitchen, and new for 2024, the McKinney Little Free Pantry.

This year, the Empty Bowls event will be run by two Co-Directors, a Board, and a team of seasoned volunteers.

II. Promotional/Community Event

1. Goals/Objectives

- a) To fight food insecurity and hunger in Collin County
- b) Increase awareness for Community Lifeline Center and their strategies to address hunger and food insecurity
- c) Increase awareness for Community Garden Kitchen and their mission to serve nutritious meals to those in need in a safe, welcoming place
- d) Showcase McKinney's amazing and unique restaurants and food purveyors
- e) Showcase McKinney's incredibly talented local artisans
- f) Bring people to Historic Downtown McKinney for the Empty Bowls event and shopping at local businesses

2. Event Overview

In 2011, St. Peter's Episcopal Church joined Empty Bowls, a global grassroots movement by artists and craftspeople to raise money for food related charities that care for and feed the hungry and food insecure in their communities. Potters, artisans and others work with the community to create handcrafted bowls. In exchange for a cash donation, guests enjoy a simple meal of soup and keep a bowl as a reminder of hunger worldwide.

On Thursday, April 25, 2024, we will hold our 12th annual Empty Bowls McKinney event from 5:30pm to 8:00pm in historic downtown McKinney. The event will utilize the McKinney Performing Arts Center and one block of Kentucky Street. The festival attendees will select a handmade bowl and enjoy a delicious selection of gourmet soups. Blount Fine Foods has agreed to continue as our title sponsor in 2024. We expect to host up to 1,000 people. McKinney Community Lifeline Center (CLC) and Community Garden Kitchen will be primary beneficiaries receiving 45% of the net proceeds each. McKinney Little Free Pantry will receive 5% of the proceeds in their first year.

Tickets will be open for sale to the public in March 2024.

While showcasing the historic McKinney downtown, we are targeting North Texas residents passionate about finding solutions for food insecurity. The cost for tickets will be \$35. We also offer a limited number of VIP Collector's Club tickets for \$125. VIP Collector's Club ticket holders will have early access to the event and choose their event bowl from an exclusive collection. There will also be additional entertainment on

the square.

Our event promotes local artisans from McKinney and surrounding communities. Over 100 professional and amateur artisans support our event each year in the throwing and glazing bowls in their unique styles.

We also showcase celebrity bowls made by McKinney community leaders. Auction bowls, raffle bowls and Collectors Club bowls will be displayed at our “Preview Party” at The Cove art gallery in McKinney on Saturday, March 23, 2024. The artisans and event bowls are promoted on our social media and our website, www.emptybowlsinmckinney.com.

A focal point of the event are our restaurant and food purveyor partners. In 2024, we will have 13 participants each with their own booth space. Tupps Beer and wines are also available. We will have a drink truck provided by Coffee & Crumbs. We provide prominent signage on each booth, displaying the restaurant name and their soup. Restaurants are encouraged to advertise their participation on their own social media. Many event guests arrive early and shop at nearby retail establishments.

Timeline of Planned Activities In Support of the Event

Date	Activity
1/28/24	Two bowl making workshops (including wheel) each date, at Jump Into Art Studios in McKinney
2/8/24	Bowl glazing workshop at Make Expression Art Studio in Frisco
2/21/24	Volunteer sign up begins
2/22/24	Bowl glazing workshop at Make Expression Art Studio in Frisco
3/3/24	Two bowl making workshops (including wheel) each date, at Jump Into Art Studios in McKinney
3/3/24	Two bowl making workshops (including wheel) at Jump Into Art Studios in McKinney
3/15/24	Auction, Raffle & Collector’s Club bowls due to The Cove
3/23/24	Preview Party at The Cove
4/1/24	Event tickets go on sale, Art Auction goes live, Raffle sales begin
4/25/24	Empty Bowls McKinney at McKinney Performing Arts Center, 6pm - 8pm, (VIP Collector’s Club starts at 5:30pm) and restaurant booths on Kentucky Street from 5:30pm - 8pm

3. Supporting MCDC Goals:

- a. Empty Bowls McKinney promotes the City of McKinney for the purpose of business development and tourism. This annual entertainment experience caters to the residents of North Texas who appreciate art, gourmet food and wish to contribute to fighting hunger and food insecurity in our local area. This event attracts McKinney and North Texas residents and their guests.
- b. Empty Bowls McKinney will continue to increase McKinney tourism. In 2024, we expect to maintain the goal that 25% or more of our attendees will live outside of McKinney.
- c. The money we raise impacts the quality of life in McKinney through the hunger initiatives of Community Lifeline Center, Community Garden Kitchen and the McKinney Little Free Pantry.
 - i. CLC estimates that they will provide 700,000 lbs of food in 2023.
 - ii. Community Garden Kitchen provides nutritious meals to anyone in need, no questions asked! The new “restaurant” opened in June 2022. As of October 31, they have already served more than 33,000 meals and are currently serving over 200 guests per night.
- d. We promote McKinney artisans and have grown from two participating artists to over one hundred.
- e. Our participating restaurants and vendors enjoy direct contact with our guests in showcasing their businesses.
- f. Our expectation is that the event will draw up to 1,000 people to downtown McKinney and that many will make purchases in surrounding retail establishments and grow McKinney sales tax revenue.
- g. Empty Bowls McKinney is a self-sustaining annual event that has demonstrated increased interest and revenue each year. Annual gross revenue has grown from \$4,500 at the first event to more than \$122,500 in its 12th year. Financial success of the event depends not only on attendance, but also on the sponsorships and contributions of businesses, churches and service organizations from McKinney and other Collin County communities. Blount Fine Foods, a McKinney food manufacturer, is our title sponsor. Globe Life is our presenting sponsor.

4. Fulfilling Our Mission

One aspect of the mission of St. Peter’s Episcopal Church is to serve God and our neighbors, particularly those in need, through a variety of outreach activities. Empty Bowls is our largest community outreach effort, and it is integral to our mission.

The event provides a direct benefit to the people in greatest need in our city. In addition, we bring people from many businesses, churches and service organizations together in a united effort to make the event a success. In the process, we help build a stronger and more cohesive community. We also help strengthen our arts and business communities. Dozens of volunteers from St. Peter’s Episcopal Church participate in Empty Bowls and continue to support the Community Lifeline Center, Community Garden Kitchen, McKinney Little Free Pantry and our community throughout the year. Event attendees also

return to frequent restaurants that participate in the event and to attend McKinney art events. These are indirect benefits stemming from our mission.

5. Goals for Future Growth and Expansion

In our 2023 Empty Bowls final report we were pleased to meet our or exceed our metrics for attendance and fundraising. We will maintain the "format" for the Empty Bowls event. Our focus for 2024 will be to diversify marketing to draw from the greater North Dallas area to showcase the unique combination of the historic downtown and our mission to feed those in need with the Empty Bowls event. We introduced several new sponsors to the event including HEB, State Farm and Encore Wire and hope to increase their participation. We continue to add more artisans to our roster. We will be working with Glaze Studios more this year, increasing our studio partners to 4, and are working to attract artists from the greater Collin County area.

With the success that Community Garden Kitchen has been experiencing, we are adjusting the two largest beneficiary allotments to be even. Community Life Line and Community Garden Kitchen will each receive 45% of the proceeds. Near to our hearts is McKinney Little Free Pantry and we will be donating 5% of the proceeds to them as well.

Hunger and Food Insecurity in our community continues to grow at an alarming rate. We hope that our perseverance to steadily grow this event and increase funds that we are able to distribute will help with this situation and those organizations that serve.

III. Financial

Event Budget

Event Income	2024 Budget
Item	
MCDC Community Event Grant	\$12,000.00
Sponsorships	\$65,000.00
Donations	\$15,000.00
Bowl Making	\$5,000.00
Admissions	\$25,000.00
Art Auction Proceeds	\$8,500.00
Raffle Proceeds	\$3,000.00
Merchandise Sales	\$200.00
Extra Bowl Sales	\$5,000.00
People's Choice	\$500.00

After Event Sales	\$1,000.00
TOTAL	\$140,200.00
Event Expenses	2024 Budget
Item	
Supplies	\$3,000.00
Kentucky Street rentals	\$10,000.00
MPAC rental	\$550.00
Sponsor Appreciation	\$500.00
T-Shirts (for volunteers & artists)	\$4,000.00
Murad: online bidding, art auction, ticket sales	\$5,000.00
Bowl Making	\$5,000.00
Security at event	\$600.00
Advertising	\$15,000.00
Signs	\$2,500.00
Arts-N-Bloom	\$300.00
Website Design	\$1,200.00
Advertising Consultant	\$600.00
TOTAL	\$48,250.00

NET INCOME \$91,950.00

Net income will be disbursed 45% to Community Lifeline Center, 45% to Community Garden Kitchen and 5% to McKinney Little Free Pantry. We project our net income to be over 65% of our total income after holding back 5% in startup funds for the 2025 event.

Empty Bowls operates under the St. Peter's organizational "umbrella." The Empty Bowls event has always operated at a profit, and its financial success each year fulfills our goal to fight hunger and food insecurity and to support our community. Please note that a St. Peter's Audit Report is conducted every 3 years, and a Financial Audit Report, which is a less detailed financial review, is attached for 2021.

IV. Marketing and Outreach

1. Our advertising for past events has included:
 - a. Posters mounted in shops by McKinney retailers
 - b. Active Facebook page – over 3,000 followers, and growing
 - c. Facebook postings by MCDC, MPAC & participating vendors
 - d. MPAC-advertised event on their website, emails & marquee
 - e. Advertising in St. Peter's church bulletins and emails
 - f. Ads in the Community Impact Newspaper – McKinney, Frisco & Plano editions
 - g. Article in the Community Impact Newspaper – McKinney edition
 - h. Yard signs around McKinney and surrounding communities
 - i. Article in the Dallas Observer
 - j. Billboard advertisement along Central Expwy in McKinney (Hobson Signs)
 - k. Short videos about the auction, raffle, beneficiaries, the event, and a concluding thank you for participating.
2. With a grant from MCDC, we hope to utilize the following advertising vehicles to help us reach our attendance goals (within and outside of McKinney):
 - a. Extensive ads on Facebook and Instagram
 - b. Post boosts on Facebook and Instagram
 - c. Advertisements in Community Impact Newspaper, multiple editions
 - d. Yard sign placements around McKinney and surrounding communities
 - e. Print collateral, including cards, posters & banners to advertise the event
 - f. Advertisement on billboard along Central Expwy in McKinney (Hobson Signs)
 - g. Short videos to increase engagement, online advertising the event, sponsors, vendors, artists, celebrities and/or beneficiaries
 - h. Edible Magazine new for 2024
 - i. Plano and Allen City Lifestyle new for 2024
 - j. Increase visibility in area community calendars
3. Total Advertising/marketing expenses are budgeted at \$12,500 due to rising costs and unique circumstances in 2022. The MCDC grant will cover 76% of the projected expenses in 2023. The Empty Bowls Board is committed to covering the balance of these expenses in order to assure the success of the 2023 event.

Media	2024 Budget for MCDC
On-line Ads & Boosts	\$ 4,000.00
Print Ads	\$ 2,500.00
Yard Signs	\$ 1,500.00
Banners, Posters & Cards	\$ 5,000.00
Billboard	\$ 0.00
Videos	\$ 2,000.00

TOTAL \$ 15,000.00

V. Metrics to Evaluate Success

1. **Attendance:** We expect to bring 1,000 people to the McKinney Square on a Thursday night on April 25,2024 and positively impact the businesses who participate in our event and those located nearby.
2. **Non-McKinney Attendance:** We expect to maintain our non-McKinney residence participation at 25% or more of the attendance.
3. **Monetary Impact:** We expect to raise at least \$140,000 in gross proceeds and contribute approximately \$92,000 to Community Lifeline Center (45%), Community Garden Kitchen (45%) and McKinney Little Free Pantry (5%) after holding back 5% in startup funds for 2024

St. Peter's Episcopal Church

2024 MCDC Empty Bowls Application

Board of Directors (Vestry), Leadership Staff, and Empty Bowls Board

Vestry Members

Molly Mitchell, Sr. Warden

Karen Friedland, Jr. Warden

Jackie White, Treasurer

Daniel Barnes, Clerk

Julia Fox

EJ Nowak

Tye Stewart

Courtney Williams

Katrinka Clark

Chris Matthew

Scott Patterson

Julia Shahid

Tucker Thompson

Michelle Hutton

Leadership Staff

Rev. Perry Mullins - Rector

Rev. Kathy Heitmann-Associate Rector

Rev. Betty Breyfogle-Deacon

Rev. Janice Honea-Deacon

Joe Lindsay-Music Director

Claire Petty-Children's Minister

Tara Alt-Communications

Mike McLaughlin-Sexton

Rachel Rios-Parish Administrator

Mariana Pearson-Finance Minister

Empty Bowls Board

Molly Jones- Co-Director / Sponsors

Becky Aly- Co-Director/ Vendors

Karen Friedland- Artist

Chris Teague- Auction

Mark McElhinny- Outside Facility

**St. Peter's Episcopal Church
Financial Statements
For the month of September, 2023**

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3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of September 30, 2023 and August 31, 2023

	<u>9/30/2023</u>	<u>8/31/2023</u>
Assets		
Cash - Unrestricted	\$ 127,575	\$ 131,989
Cash - Vestry Designated - Shaping Our Future	\$ 22,599	\$ 23,810
Cash - Without Donor Restrictions	\$ 183,944	\$ 196,653
Cash - Donor Restricted	\$ 92,992	\$ 96,894
Total Cash	<u>\$ 427,109</u>	<u>\$ 449,346</u>
Prepaid Expenses & Receivables	\$ 5,037	\$ 5,683
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 262,602	\$ 269,285
Total Assets	<u>\$ 2,879,398</u>	<u>\$ 2,908,964</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 54,065	\$ 54,977
SOF Loan	\$ 232,941	\$ 233,859
Total Liabilities	<u>\$ 288,421</u>	<u>\$ 290,251</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,051,440	\$ 2,055,882
Designated and Donor Restricted :		
Capital Improvement Account	\$ 87,337	\$ 86,337
Temporary Net Assets without Donor Restrictions	\$ 96,606	\$ 110,316
Permanent Net Assets without Donor Restrictions	\$ 53,486	\$ 55,288
Temporary-Net Assets with Donor Restrictions	\$ 92,992	\$ 96,894
Permanent-Net Assets with Donor Restrictions	\$ 209,116	\$ 213,996
Total Net Assets	<u>\$ 2,590,978</u>	<u>\$ 2,618,713</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,879,398</u>	<u>\$ 2,908,964</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended September 30, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 55,066	\$ 68,648	\$ (13,582)	\$ 598,599	\$ 617,830	\$ (19,231)	\$ 225,174
Other Revenue	\$ 1,132	\$ 950	\$ 182	\$ 14,039	\$ 8,550	\$ 5,489	\$ (2,639)
Total Revenue	\$ 56,198	\$ 69,598	\$ (13,400)	\$ 612,638	\$ 626,380	\$ (13,742)	\$ 222,536
Operating Expenses							
Overhead Personnel	\$ 29,159	\$ 29,813	653	\$ 264,722	\$ 268,313	3,591	93,029
Overhead	\$ 4,166	\$ 6,816	2,650	\$ 52,009	\$ 61,347	9,337	29,786
Facility	\$ 5,150	\$ 6,296	1,146	\$ 44,976	\$ 56,666	11,690	30,579
Outreach & Diocesan Congregational Life	\$ 10,577	\$ 9,131	(1,446)	\$ 80,658	\$ 82,176	1,518	28,910
Music Ministries	\$ 4,671	\$ 5,790	1,119	\$ 52,356	\$ 52,114	(242)	17,129
Christian Formation	\$ 3,870	\$ 7,349	3,479	\$ 48,138	\$ 66,139	18,001	40,047
Pastoral Care	\$ 707	\$ 745	39	\$ 6,634	\$ 6,706	71	2,307
Events	\$ 173	\$ 273	100	\$ 2,751	\$ 2,460	(291)	529
Ministry Coordinator & Communications	\$ 41	\$ 333	293	\$ 2,373	\$ 3,000	627	1,627
Worship Supplies	\$ -	\$ 547	547	\$ 4,980	\$ 4,926	(53)	1,589
Other Congregational Life	\$ 2,905	\$ 2,581	(324)	\$ 21,761	\$ 23,226	1,465	9,207
Total Budgeted Operating Expenses	\$ 61,418	69,675	8,257	\$ 581,357	627,072	45,715	254,739
Net Operating Revenues	\$ (5,220)	(77)	(5,143)	\$ 31,280	(692)	31,972	(32,203)
Non Operating Income / (Expense)	\$ 1,530	\$ 1,528	2	\$ 13,676	\$ 13,755	(79)	4,664
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 912	\$ 910	(2)	\$ 8,115	\$ 8,194	79	2,810
Shaping Our Future Loan (1/2)	\$ 459	\$ 541	82	\$ 4,698	\$ 4,869	172	1,795
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,371	1,451	80	\$ 12,813	13,063	251	4,605
Net Total	\$ (5,061)	\$ 0	\$ (5,222)	\$ 32,144	\$ 0	\$ 31,643	\$ (32,144)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended September 30, 2023

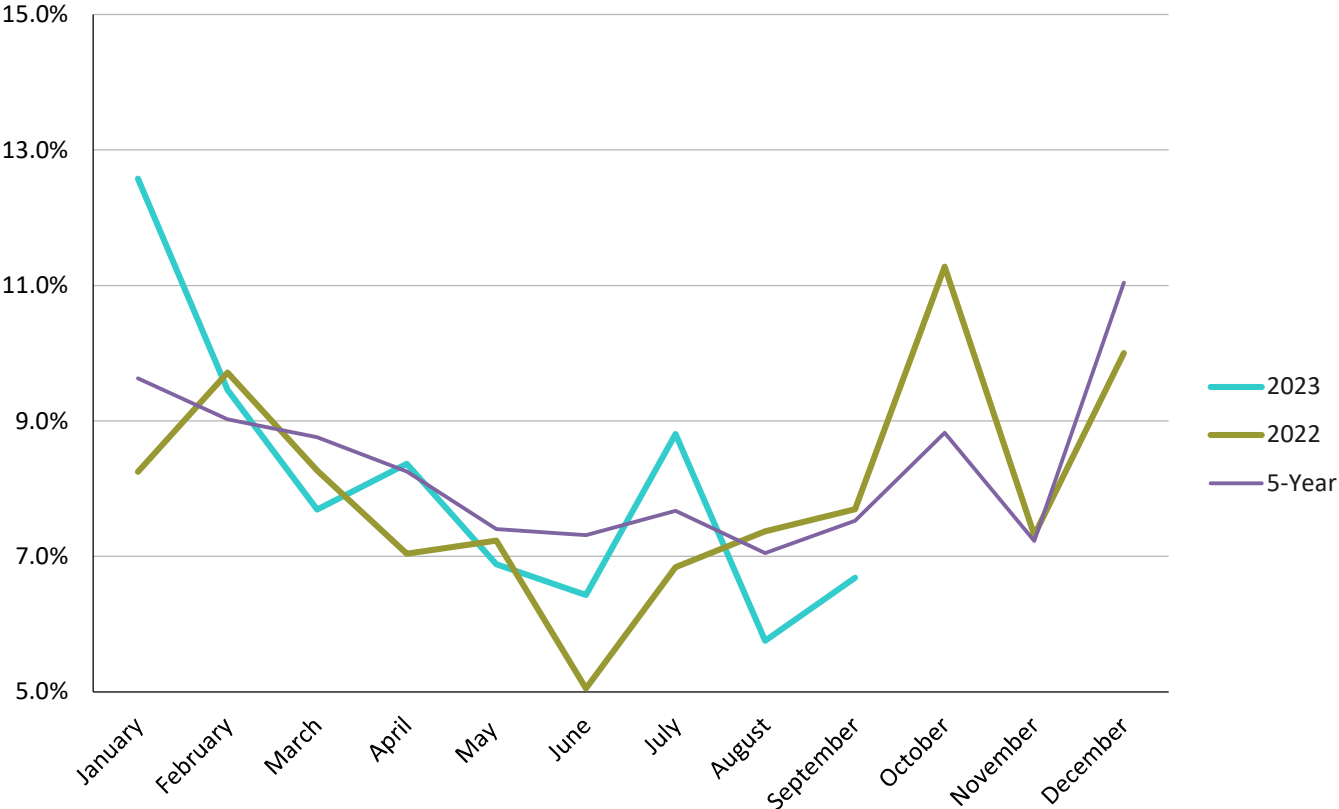
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (5,220)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(1,211)
Temporary Restricted Funds	(16,152)
Lamar Street House Activities	1,530
Net Cash Provided by Operating Activities:	(20,407)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,830)
Net Cash Used from Financial Activities	(1,830)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(22,237)
 Cash and Cash Equivalents	
Beginning	\$ 449,346
Ending	\$ 427,109

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 186	Vicarage	\$ 2,953
Shaping Our Future Outflows	938	Terrill House & Church	18,551
Monthly Net	(752)	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	5,731
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 22,599
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium	
Current Year's Net Transaction:	(35,060)	Funds at the Episcopal Foundation of Dallas. In 2022,	
Total Donated	(215,039)	\$5,364 was drawn.	
Outstanding Loan Amount	232,941		
Loan paid from church funds	4,698		
Total SOF Funds Available:	\$ 22,599		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	-	72.7%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	72.7%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	72.7%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	598,599			791,276			744,738		725,140		693,360			
% Chg	7.71%			6.25%			2.70%		4.58%		18.87%		8.0%	
% of Budget	72.67%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	-2.33%			8.89%			3.02%		-6.20%		1.85%		1.0%	
Budget-Actual \$	(19,231)			64,603			21,824		(47,936)		12,567		6,366	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income



St. Peter's Episcopal Church

**Audit Report
Financial Statements**

December 31, 2022

Wendy Dugall, CPA
Certified Public Accountant

ST. PETER'S EPISCOPAL CHURCH

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Wendy Dugall, CPA
5010 Timber Circle Drive
McKinney, Texas 75072
(972)762-5015

INDEPENDENT AUDITORS REPORT

To the Vestry and Management
St. Peter's Episcopal Church

Report on the Financial Statements

I have audited the accompanying financial statements of the St. Peter's Episcopal Church, which comprise of the statement of financial position as of December 31, 2022 and the related statements of activities, functional expenses and cash flows for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.


Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the St. Peter's Episcopal Church as of December 31, 2022, and their changes in net assets and their cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.


Wendy Dugall, CPA
August 14, 2023
McKinney, Texas

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF FINANCIAL POSITION
as of December 31, 2022

	No Donor Restrictions	Donor Restrictions	Total Funds
<u>ASSETS</u>			
Cash	\$ 480,705	\$ 92,832	\$ 573,537
Accounts Receivable	64,201	-	64,201
Deposits	3,100	-	3,100
Land	303,000	-	303,000
Fixed Assets, Net	1,879,650	-	1,879,650
Donated Assets-Crypt & Cemetary Plots	2,000	-	2,000
St. Peter's Foundation	49,996	199,599	249,595
Total Assets	<u>\$ 2,782,652</u>	<u>\$ 292,431</u>	<u>\$ 3,075,083</u>
<u>LIABILITIES</u>			
Accrued Expenses	\$ 174,144	\$ -	\$ 174,144
Property Use Deposit	600	-	600
SOF Loan	242,336	-	242,336
Lamar House Loan	62,180	-	62,180
Total Liabilities	<u>\$ 479,260</u>	<u>\$ -</u>	<u>\$ 479,260</u>
<u>FUND BALANCES</u>			
No Donor Restrictions	\$ 2,303,392	\$ -	\$ 2,303,392
Donor Restrictions	-	292,431	292,431
Total Fund Balances	<u>2,303,392</u>	<u>292,431</u>	<u>2,595,823</u>
Total Liabilities And Net Assets	<u>\$ 2,782,652</u>	<u>\$ 292,431</u>	<u>\$ 3,075,083</u>

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

	No Donor Restrictions	Donor Restrictions	Total
<u>PUBLIC SUPPORT AND REVENUE</u>			
<u>PUBLIC SUPPORT REVENUE:</u>			
Regular Offerings	\$ 791,276	\$ 206,263	\$ 997,539
Net and SOF Assets Released	366,417	(31,874)	334,543
Vicarage Benefit	21,000	-	21,000
In Kind Outreach donations	-	43,661	43,661
Columbarium Fund	-	5,364	5,364
Total Public Support	<u>\$ 1,178,693</u>	<u>\$ 223,414</u>	<u>\$ 1,402,107</u>
<u>REVENUE:</u>			
Program Ministries	\$ 4,378	\$ -	\$ 4,378
Miscellaneous	5,510	-	5,510
Interest income	1,239	61	1,300
Total Revenue	<u>11,127</u>	<u>61</u>	<u>11,188</u>
Total Public Support and Revenue	<u>\$ 1,189,820</u>	<u>\$ 223,475</u>	<u>\$ 1,413,295</u>
<u>EXPENSES</u>			
<u>OPERATING ACTIVITY</u>			
Program Services:			
Worship and Congregational Life	\$ 413,228	\$ -	\$ 413,228
Mission and Outreach	285,396	-	285,396
Facility Related	208,216	-	208,216
Depreciation	135,191	-	135,191
Music Ministry	68,736	-	68,736
Total Program Services	<u>\$ 1,110,766</u>	<u>\$ -</u>	<u>\$ 1,110,766</u>
Supporting Services:			
Management and general	104,526	-	104,526
Total Supporting Services	<u>104,526</u>	<u>-</u>	<u>104,526</u>
TOTAL EXPENSES	<u>\$ 1,215,292</u>	<u>\$ -</u>	<u>\$ 1,215,292</u>
<u>NON-OPERATING ACTIVITY</u>			
Loss on Asset Disposal	(23,196)	-	(23,196)
TOTAL NON-OPERATING ACTIVITY	<u>(23,196)</u>	<u>-</u>	<u>(23,196)</u>
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>			
Satisfaction of purpose restrictions	<u>278,937</u>	<u>(278,937)</u>	<u>-</u>
Total Increase (Decrease) in Net Assets	<u>\$ 230,269</u>	<u>\$ (55,462)</u>	<u>\$ 174,807</u>
NET ASSETS, beginning of year	\$ 2,073,123	\$ 360,604	\$ 2,433,727
Other Assets	-	(12,711)	(12,711)
NET ASSETS, end of year	<u>\$ 2,303,392</u>	<u>\$ 292,431</u>	<u>\$ 2,595,823</u>

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2022

Expenses:	Programs	Support Services	Total
	Programs	Mgmt & General	
Salaries and labor	\$ 295,035	\$ 59,531	\$ 354,566
Employee Benefits	100,015	4,629	104,644
Payroll taxes	8,453	6,356	14,809
Total Payroll Related Expenses	\$ 403,503	\$ 70,516	\$ 474,019
Mission, Ministry and Outreach	\$ 156,097	\$ -	\$ 156,097
Facility Related	138,936	-	138,936
Depreciation	135,191	1,010	136,201
Diocesan Assessment	72,537	-	72,537
Congregational Life	58,615	-	58,615
In Kind Outreach Donations	43,661	-	43,661
Utilities	30,067	3,341	33,408
Office Related	-	26,488	26,488
Insurance	21,237	2,728	23,965
Music Ministry	16,743	-	16,743
Interest Expense	11,960	-	11,960
Christian Formation	5,844	-	5,844
Worship Supplies	5,419	-	5,419
Ministry Coordinator and Communications	3,383	-	3,383
Stewardship	2,752	-	2,752
Payroll Processing Fees	2,195	443	2,638
Events	2,398	-	2,398
Prayer and Care	228	-	228
TOTAL EXPENSES	\$ 1,110,766	\$ 104,526	\$ 1,215,292

ST. PETER'S EPISCOPAL CHURCH
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	No Donor Restriction	Donor Restriction	Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Excess of income (loss)	\$ 230,269	\$ (55,462)	\$ 174,807
Change In Net Assets	\$ 230,269	\$ (55,462)	\$ 174,807
Adjustments to reconcile change in net assets to net cash used by operating activities:			
(Increase) decrease in:			
Prepaid Insurance	(64,005)	-	(64,005)
Change in net investment	-	55,596	55,596
Depreciation	136,201	-	136,201
Increase (decrease) in:			
Accounts payable and accrued expenses	154,741	-	154,741
Change in deposits held	500	-	500
Net Cash Provided (Used) By Operating Activities	227,437	55,596	282,533
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of Fixed Assets	(252,504)	-	(252,504)
Loss on Write-off of Fixed Assets	(23,196)	-	(23,196)
Net Cash Provided (Used) By Investing Activities	(275,700)	-	(275,700)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Transfers Between Funds	(11,312)	11,312	-
Payments on Long Term Debt	(22,808)	-	(22,808)
Net Cash Provided (Used) By Financing Activities	(34,120)	11,312	(22,808)
Net Increase (Decrease) in Cash	147,886	11,446	159,332
Cash at Beginning of the Year	332,819	81,386	414,205
Cash at End of the Year	<u>\$ 480,705</u>	<u>\$ 92,832</u>	<u>\$ 573,537</u>

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

NOTE 1—NATURE OF ORGANIZATION

St. Peter's Episcopal Church (St. Peter's or the Church) was organized and made a mission church in 1876 and was elevated to Parish status in 1890. Since inception, St. Peter's has overcome numerous challenges. The church was rebuilt and dedicated in 1960 following complete destruction in a fire. Another fire in 1970 destroyed the existing Parish Hall, which was rebuilt and rededicated in 1972. In 1998, the Parish Hall and Church were remodeled to accommodate the rapid and consistent growth of the Church. St. Peter's Episcopal Church's mission is to provide a safe, loving environment for spiritual growth which enables its parishioners to reach out in service to the community and to share the love of Christ with the world. The Church is affiliated with the Episcopal Diocese of Dallas. Support comes primarily through contributions from parishioners.

St. Peter's Program Services include:

Worship and Congregational Life: At St. Peter's, the primary function is to worship. St. Peter's has many kinds of ministries and programs in addition to worship to serve the parishioners. Most of the Church's program funding is spent on Christian education, bible studies, retreats, mission trips and spiritual growth through music ministries. Additional funds are provided for communication of St. Peter's events, programs, and ministries as well as the supplies necessary for worship.

Outreach and Stewardship: St. Peter's utilizes a portion of donations without restrictions received from parishioners and funds raised through church sponsored events to support various non-profit organizations and mission; among those are the Holy Family School, the Community Food Pantry, Community Lifeline Center, and parishioners in need.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of St. Peter's Episcopal Church are prepared on the modified cash basis of accounting. Modified cash basis of accounting combines both the cash and accrual accounting. Revenue at St. Peter's is contributed by its parishioners for both unrestricted and restricted purposes. Expenses consist mainly of supporting the church ministries, including salaries, supplies, operations & maintenance, and depreciation.

Fund Accounting

St. Peter's governing documents provide certain guidelines for its financial activities. To ensure observance of limitations and restrictions on the use of financial resources, the entity maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose. Separate accounts are maintained for each fund.

For reporting purposes, however, St. Peter's financial statements have been prepared to focus on the organization as a whole and to present balances and transactions classified based upon the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported into two classes, as follows:

Net Assets Without Donor Restrictions – The part of net assets of a not-for-profit entity that is not subject to donor-imposed restrictions. These net assets are available for the overall operations of St. Peter's and certain amounts have been designated for use by management (i.e., self-imposed).

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions that require that the assets be maintained by St. Peter's. Generally, the donors of these assets permit the non-profit to use all or part of the income earned on related investments for general or specific purposes. There are currently Net Assets With Donor Restrictions at St. Peter's and are listed as such.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Contributions

St. Peter's Episcopal Church accounts for contributions received by recording the donations with or without restrictions, depending on the existence or nature of any donor restrictions. When the donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and presented in the accompanying statement of activities as net assets released from restrictions.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in donor restricted net assets depending on the nature of the restrictions. When a restriction expires, donor restricted net assets are reclassified to unrestricted net assets. St. Peter's recognizes contributions when received.

Investments

St. Peter's Episcopal Church accounts for investments in accordance with SFAS No. 124, Accounting for Certain Investments Held for Not-for-Profit Organizations. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Realized and unrealized gains and losses are included in the Statement of Activities. Investments for St. Peter's Episcopal Church consist of interest earning bank accounts and assets held by the St. Peter's Foundation, the Emerson Scholarship Fund, and the Columbarium Funds (see Note 4).

Cash and Cash Equivalents

For purposes of the statement of cash flows, St. Peter's considers all currency on hand and demand deposits with banks or financial institutions to be cash and cash equivalents. These amounts can be either restricted by the donor or no donor restrictions.

Donated Services and Goods

Occasionally items will be donated to the Church and if material, are recorded at estimated value at time of donation. No amounts have been reflected in the financial statements for donated services. St. Peter's pays for most services requiring expertise. However, St. Peter's relies on many individuals who volunteer their time and perform a variety of tasks that help St. Peter's promote and coordinate the activities of the St. Peter's Episcopal Church of McKinney.

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

Grants and Awards

St. Peter's Episcopal Church is able to receive grants for its specified purpose. The grants and awards are recognized when funds are received. In 2022, St. Peter's did not receive any grants or awards.

Income Tax Status

As a religious organization, St. Peter's Episcopal Church is a not-for-profit Texas Corporation that is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code and is not required to file Form 990, Return of Organization Exempt from Tax.

Functional Expenses

Functional expenses have been allocated between Program Services and Management and General based on an analysis of personnel time and resources utilized for the related activities.

NOTE 3—FIXED ASSETS

In 2000, the Church capitalized the land, buildings and existing improvements at then current fair market value based on a contemporaneous appraisal. Fixed assets are carried at original cost or estimated fair value at date of donation, if donated. The Church capitalizes acquisitions costing more than \$2,500. Depreciation is computed on a straight-line basis over estimated useful lives of 5 years for computer related equipment, 5 to 7 years for furniture, fixture and equipment, landscaping improvements over 15 years, buildings and improvements over 39 years. All real property assets of the Church are held in trust by the Episcopal Diocese of Dallas for the benefit of the Church.

A Summary of the fixed assets as of December 31, 2022, is as follows:

Land	\$303,000
Church and Parish Hall	1,729,518
Shaping our Future Campaign	844,287
Terrill House	57,432
Foote Street Office	417,493
Lamar Street House	176,282
Sherman Street House	83,218
SPARC Assets	<u>11,334</u>
Total Land and Fixed Assets	\$3,319,564
Less Accumulated Depreciation	<u>(1,439,914)</u>
Fixed Assets, Net	\$1,879,650

Depreciation expense for the year ended December 31 was \$136,201.

ST. PETER’S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

NOTE 4—LONG-TERM INVESTMENTS

Established in 1950, the Episcopal Foundation of Dallas (the “Foundation”) was created to invest and administer the trust funds of the Diocese and its parishes and missions.

The Foundation is overseen by a Board of Trustees comprised of members with expertise in finance, law, accounting, commercial and private equity investing, philanthropy and marketing. The Bishop of the Episcopal Diocese of Dallas serves as an ex-officio member of the Board.

In addition to providing investment services, the Foundation offers direct financial support to the Diocesan community through an annual grant program. The Foundation is organized as a Texas non-profit corporation and is qualified as a Section 501(c)(3) tax-exempt organization.

The Foundation manages the St. Peter’s Episcopal Church’s the donor restricted funds that include the Tom & Bette Emerson Scholarship Endowment (the Emerson Fund, established in 2001 to provide scholarship endowment fund. Income earned from the Emerson Fund, not to exceed 5% of corpus, will be awarded annually in college scholarships for parishioners of St. Peter’s or Holy Family Church. Income in excess of 5% will be directed to the corpus of the Emerson Fund. Contributions to the Emerson Fund are directed 100% to corpus.

The funds of the Foundation, the Emerson Fund and the Columbarium Funds are invested in a mixture of funds to provide a stable rate of return and moderate capital growth over a period of time.

Investments by net asset class are summarized as follows:

No Donor Restriction	\$49,996
Donor Restriction	<u>\$199,599</u>
Total	\$249,595

NOTE 5—NOTES PAYABLE

Loan Agreements

Long-term notes payable consists of the following at December 31, 2022:

Mortgage loan with Independent Bank to acquire and improve Lamar Street House (now Vicarage), dated November 29, 2011, for \$145,000. Terms modified January 13, 2015. Interest rate in effect at 4.65% annually secured by the Vicarage, matures November 29, 2027.

Loan Balance: \$62,180

Real Estate lien loan with Independent Bank, dated July 18, 2018, in the amount of \$350,000 in order to provide funding for expenses of the Shaping Our Future Campaign. Interest rate in effect is at 4.75% annually through July 17, 2023. Thereafter, the Note shall bear interest at the rate established on July 18, 2023, July 18, 2028, and July 18, 2033.

Shaping Our Future Loan Balance: \$242,336

ST. PETER'S EPISCOPAL CHURCH
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

NOTE 6—DONOR RESTRICTED ASSETS

Reconciliation of the changes in the net asset components of the Foundation Fund, The Emerson Fund and the Columbarium Fund are as follows:

Donor Restricted Assets	St. Peter's Foundation	Emerson Fund	Columbarium Fund	Total
Balance as of December 31, 2021	\$ 136,011	\$ 104,141	\$ 65,039	\$ 305,191
Contributions	643	800	917	\$ 2,360
Dividends and Interest	5,761	4,265	2,565	\$ 12,591
Realized gain/(loss)	(1,493)	(1,088)	(641)	\$ (3,222)
Unrealized gain/(loss)	(24,816)	(19,207)	(12,141)	\$ (56,164)
Total Income	\$ 116,106	\$ 88,911	\$ 55,739	\$ 260,756
Distributions/Outflows	-	3,996	5,364	\$ 9,360
Management Fees	809	613	379	\$ 1,801
Balance as of December 31, 2022	115,297	84,302	49,996	249,595

NOTE 7—EMPLOYEE BENEFIT PLANS

Employees of the Church who meet certain eligibility requirements have the option to defer any amount of their annual salary to a defined contribution retirement plan managed by the Church Pension Fund. St. Peter's makes contributions matching employee contributions up to a maximum of 4% of the employee's annual salary. The Church also makes contributions on behalf of the clergy employees to the Clergy Pension Plan, a defined benefit pension plan managed by the Church Pension Fund. Pension contributions made annually amount to 18% of the clergy total stipend and housing remunerations.

NOTE 8—LEASE COMMITMENTS

St. Peter's Episcopal Church leases the Xerox copier in a five-year agreement on November 11, 2022, at a minimum monthly lease rate of \$426.

NOTE 9—SUBSEQUENT EVENTS

Management has evaluated subsequent events through the issuance of financial statements.

Request for Taxpayer Identification Number and Certification

**Give Form to the
requester. Do not
send to the IRS.**

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type.
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. St. Peter's Episcopal Church	
2 Business name/disregarded entity name, if different from above Empty Bowls McKinney	
3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input checked="" type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____ Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) ▶ _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <small>(Applies to accounts maintained outside the U.S.)</small>
5 Address (number, street, and apt. or suite no.) See instructions. 511 Foote St.	Requester's name and address (optional)
6 City, state, and ZIP code McKinney, TX 75069	
7 List account number(s) here (optional)	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number											
or											
Employer identification number											
7	5		-	1	4	4	7	1	6	8	

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶ <i>Sammy Snively</i>	Date ▶ 3/14/22
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General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

St. Peter's Episcopal Church
 Empty Bowls McKinney 2023

Advertising Examples

Graphics for Community Impact:

BOUNT
fine foods

2023
MAY THE 4TH BE WITH YOU

EMPTY BOWLS
MCKINNEY

Globe Life

MAY 4th
6 - 8 PM
MCKINNEY
PERFORMING ARTS
CENTER

**FIGHT HUNGER ONE BOWL
AT A TIME**

Benefiting

community
LIFELINE
center

COMMUNITY
GARDEN KITCHEN
SHARING OUR TABLE

Sponsors

BOUNT fine foods
Globe Life
State Farm Chad Watts
First United
DeVotol Holdings
love life
ENCORE WIRE
H-E-B
COMMUNITY IMPACT
St. Peter's EPISCOPAL CHURCH
SPARC Pottery Studio
Jump the Art Studios
MAKE expression
GLAZE Glass Art

Dill Investments Legacy Planning Group ProNail Roofing McKinney East
 Craig and Sally Fowler Karen Friedland Eldorado Chevrolet D.A.M.N Good Bartenders KLAK
 Loud and Clear MC Simply Bee Decor Staples

www.EmptyBowlsMcKinney.com

BOUNT
fine foods

2023
MAY THE 4TH BE WITH YOU

EMPTY BOWLS
MCKINNEY

Globe Life

MAY 4th
6 - 8 PM
MCKINNEY PERFORMING ARTS CENTER IN DOWNTOWN MCKINNEY

TASTY GOURMET SOUPS

www.EmptyBowlsMcKinney.com

Benefiting

community
LIFELINE
center

COMMUNITY
GARDEN KITCHEN
SHARING OUR TABLE

Sponsors

BOUNT fine foods
Globe Life
MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
St. Peter's EPISCOPAL CHURCH

St. Peter's Episcopal Church
Empty Bowls McKinney 2023

KLAK Digital Ad and Banner:

TASTY GOURMET SOUPS

MAY 4th
6 - 8 PM
MCKINNEY PERFORMING ARTS CENTER

EMPTY BOWLS
MCKINNEY

FIGHT HUNGER ONE BOWL AT A TIME

Benefiting: community LIFELINE center, COMMUNITY GARDEN KITCHEN

Sponsors: BLOUNT fine foods, Globe Life, MCDC, St. Peter's EPISCOPAL CHURCH

www.EmptyBowlsMcKinney.com

EMPTY BOWLS MCKINNEY

FIGHT HUNGER ONE BOWL AT A TIME
MAY 4th

WWW.EMPTYBOWLSMCKINNEY.COM

Sponsors: BLOUNT fine foods, MCDC, Globe Life, St. Peter's EPISCOPAL CHURCH

Dallas Observer:

Instagram Post

dallasobserver

Join @emptybowlsmckinney on May 4th for a fun event showcasing pottery from local artisans and serving up delicious soups. All proceeds support @communitylifeline and @community_garden_kitchen. To purchase tickets, click the link in @emptybowlsmckinney's bio!

#EmptyBowls #McKinneyPerformingArtsCenter #Arts #Pottery #LocalArtisans #Soups #FightHunger #McKinney #Texas #DallasObserver

JUST NOW

Twitter

Dallas Observer @DallasObserver • Just now

Join @emptybowlsmck on May 4th for a fun event showcasing pottery from local artisans and serving up delicious soups. All proceeds support @Comm_Lfne_Cntr and Community Garden Kitchen.

To purchase tickets, click here: <http://ow.ly/ioSL50NXY4f>

St. Peter's Episcopal Church
Empty Bowls McKinney 2023

Allen Housewarmers:



Empty Bowls

Empty Bowls is an annual community event featuring local artisans and restaurants that raises money and awareness to support non-profit organizations addressing Food Insecurity. Over 140,000 residents of Collin County are Food Insecure- quite simply they do not know where their next meal will come from. Our

May 4th event features one-of-a-kind hand-crafted bowls by local artisans both professional and amateur, as well as a sampling of gourmet soups from local chefs. The funds raised from this family friendly fun event go to support Community Lifeline and Community Garden Kitchen.

To learn more and to buy tickets please visit our website at emptybowlsmckinney.com. General Admission is only \$35!. Enjoy soups & sweets from local chefs, music and take home a hand-crafted bowl. Check out our [Video](#) of last year's event.



Examples of Meta Ads for Facebook and Instagram:



Empty Bowls McKinney



St. Peter's Episcopal Church
Empty Bowls McKinney 2023

Post Insights



Total Insights

See more details about your post.



Post Impressions

3,982

Post reach

3,757

Post Engagement

303



Empty Bowls McKinney

Published by Beth Matlock · April 28 at 12:24 PM



This unique annual event features a showcase of one-of-a-kind bowls handcrafted by professional and student artists. Guests enjoy a sampling of gourmet soups and more prepared by chefs from local restaurants. Each participant takes home a handcrafted bowl as a reminder of those who are hungry in our community.

Proceeds of the event go to Community Lifeline Center to help provide food for their Community Lifeline Market as well as Feeding Friends and Families mobile distrib... [See more](#)



✓ Completed ▪ Mar 22 ▪ Created by Beth Matlock

[View results](#)

Ticket sales

Empty Bowls McKinney 12 Years of Fighti...



5,212
Reach

94
Link clicks

\$27.70
Spent of \$120.00