

**McKinney Community Development Corporation Meeting of the
Retail Development Infrastructure Grant Subcommittee
March 18, 2023**

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 4:00 p.m. on March 18, 2024, at the MCDC office located at 7300 SH 121 SB, Suite 200, McKinney.

Board Members Present: Board Member Mary Barnes-Tilley and Board Alternate Chris Wilkes.

Absent: Vice Chair and subcommittee member David Kelly.

MCDC Staff Present: President Cindy Schneible and Administrative and Marketing Coordinator Linda Jones.

President Schneible reminded the subcommittee that each applicant is required to demonstrate that their project will result in a new or expanded business.

Subcommittee members and staff discussed each grant application in detail. Consideration was given regarding eligibility of each project, viability of each project, ability of the business to operate without project completion, and the ability of the project to create a new or expanded business.

The subcommittee reached consensus on the following funding recommendations:

- **RI 24-01 submitted by Waterboy RD in an amount of \$24,364.20.** The subcommittee recommends funding in an amount of up to \$24,364.20.
- **RI 24-02 submitted by Hope Hardware Building in an amount of \$50,000.** The subcommittee recommends funding in an amount of up to \$50,000.
- **RI 24-03 submitted by Sugar Rush Holdings in an amount of \$33,127.25.** The subcommittee recommends funding in an amount of up to \$33,127.25.
- **RI 24-04 submitted by Haddington Fund in an amount of \$16,886.25.** The subcommittee recommends funding in an amount of \$13,500.
- **RI 24-05 submitted by Kelly's Art Shack in an amount of \$50,000.** Staff will reach out to the applicant and/or building owner to secure a more detailed project estimate and commitment to maintain improvements that would result from a grant award. Staff will reach out to City engineering to clarify their participation and evaluation of the water issues. Pending satisfactory estimate and clarifications, the subcommittee recommends funding in an amount of up to \$50,000.

- **RI 24-06 submitted by The Cotton Mill in an amount of \$39,000.** The subcommittee recommends funding in an amount of \$31,200.
- **RI 24-07 submitted by Venezia Saponi in an amount of \$50,000.** The subcommittee recommends funding in an amount of \$40,000.

Board Member Barnes-Tilley will present these recommendations to the Board at the March 28 regular meeting.

The subcommittee meeting was adjourned at approximately 5:30 p.m.

ANGELA RICHARDSON-WOODS
Chair
DAVID KELLY
Vice Chair

DAVID RICHE
Secretary