

# Admin Policy Amendments TIRZ No. 1

September 30, 2024

# TIRZ: Administration Policy - CURRENT

## I. Catalyst Projects

TIRZ-eligible expenses	TIRZ Funding Policy
Façade/Environmental • Acquisition/Restoration of Historic Sites • Street, Utility & Streetscape Improvements • Land Acquisition • Critical Maintenance • Fire Suppression	None, funding on case-by-case basis

## II. Vacant and Underutilized Site Projects

TIRZ-eligible expenses	TIRZ Funding Policy
Façade/Environmental	\$25,000 reimbursement grant; \$100,000 annual cap
Acquisition/Restoration of Historic Sites	None, funding on case-by-case basis
Street, Utility & Streetscape Improvements	None, funding on case-by-case basis
Land Acquisition	None, funding on case-by-case basis
Critical Maintenance	\$50,000 reimbursement grant; 50/50 match
Fire Suppression	\$50,000 reimbursement grant; 50/50 match

## III. Mixed-Income Housing Projects

# TIRZ: Administration Policy - PROPOSED

## I. Catalyst Projects + III. Mixed Income/Affordable Housing + IV. Innovation

### III. Mixed-Income Housing Projects

### IV. Innovation / Pilot Projects

### III. District Enhancement Projects

TIRZ-eligible expenses	TIRZ Funding Policy
Façade/Environmental • Acquisition/ Restoration of Historic Sites • Street, Utility & Streetscape Improvements • Land Acquisition • Critical Maintenance • Fire Suppression • Targeted Economic Development	- Funding on case-by-case basis - Must contribute Ad Valorem or Sales Tax (catalyst project)

## II. Vacant and Underutilized Site Projects

TIRZ-eligible expenses	TIRZ Funding Policy
Façade/Environmental	\$50,000 reimbursement grant; \$200,000 annual cap
Acquisition/Restoration of Historic Sites	None, funding on case-by-case basis
Street, Utility & Streetscape Improvements	None, funding on case-by-case basis
Land Acquisition	None, funding on case-by-case basis
Critical Maintenance	\$100,000 reimbursement grant; 50/50 match
Fire Suppression	\$100,000 reimbursement grant; 50/50 match