## **RESOLUTION NO. 2025-12-\_\_\_\_ (R)**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, DESIGNATING AND APPROVING CERTAIN PROJECTS ELIGIBLE FOR FUNDING UNDER THE TRANSPORTATION INFRASTRUCTURE INITIATIVE AND ECONOMIC DEVELOPMENT PROGRAM BY MEDC AND MCDC SALES TAX REVENUES FOR FY 2025-2026

- **WHEREAS,** the City Council of the City of McKinney, Texas, has long recognized the importance of economic development as an essential goal of the City to further the health, safety and welfare of the citizens; and
- WHEREAS, a fundamental element of economic development is the City's ability to provide quality transportation infrastructure, namely streets and roads, to facilitate mobility and provide access to employees and markets for McKinney's existing and future businesses; and
- WHEREAS, the funding of transportation infrastructure is a key component of the state legislation which created the Type A and Type B economic development corporations under the Texas Local Government Code, Section 501.103; and
- WHEREAS, the adoption of this Resolution is consistent with Resolution No. 2022-06-088 (R), the Transportation Infrastructure Initiative and Economic Development Program, adopted by the City Council on June 21, 2022; and

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas, hereby designates and approves the projects listed in "Exhibit A" as roadway infrastructure Projects eligible for funding under the Transportation Infrastructure Initiative and Economic Development Program utilizing sales tax revenue from the MEDC and MCDC.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 16<sup>th</sup> DAY OF DECEMBER 2025.

CITY OF McKINNEY, TEXAS:

BILL COX, Mayor GERÉ FELTUS, Mayor Pro Tem

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EMPRESS DRANE, City Secretary
TENITRUS BETHEL, Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER, City Attorney
ALAN LATHROM, Assistant City Attorney