

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

JULY 16, 2024

The McKinney Economic Development Corporation met in regular session in the City Hall Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on Tuesday, July 16, 2024, at 8:00 a.m.

Board members Present: Chairman Brian Loughmiller, Vice Chairman Kurt Kuehn, Secretary/Treasurer Thad Helsley, Julie Williams, Robert Hamilton, and alternate Chantelle Kadala.

Absent: Mark Denissen, Scott Woodruff.

City Council Present: Councilman Rick Franklin.

Staff Present: President Michael Kowski, Senior Vice President Michael Talley, MEDC Operations Manager Deana Smithee, MEDC Executive Assistant Melanie Molina, MEDC Marketing & Social Media Manager Luke Gajary, City Manager Paul Grimes, MEDC Attorney Mark Houser, MCDC President Cindy Schneible, and Audio/Video Technician Joshua Arias.

There were 2 guests present.

Chairman Loughmiller called the meeting to order at 8:01 a.m. after determining a quorum present.

Chairman Loughmiller called for Public Comments for items on the agenda and there were none.

24-1751 Chairman Loughmiller called for the Minutes of the McKinney Economic Development Corporation Meeting of June 18, 2024.

Board members unanimously approved the motion by Board member Williams, seconded by Secretary/Treasurer Helsley, to approve the Minutes of the McKinney Economic Development Corporation Meeting of June 18, 2024.

24-1752 Chairman Loughmiller called for Board and Liaison Updates.

City of McKinney- City Manager Paul Grimes announced the city is working on the budget process. The budget presentation to City Council will be on August 9th, with the new budget closeout on October 1st. Mr. Grimes announced the boards and commissions interview process is underway. On July 23rd the charter commission will make a presentation

to City Council with their findings and any recommendations they have.

If the Council chooses to call an election it will likely be done at the August 6th City Council meeting. Mr. Grimes announced the One McKinney 20240 comprehensive plan is undergoing its first update due to the of the US 3890 bypass. The changes are mainly for the US 380 corridor. There was a public meeting on June 13th and a survey that was issued to the public. Feedback was generally supportive of the proposed land use changes. Mr. Grimes announced we are in the process of transitioning from one waste hauler to another. Mr. Grimes announced the new waste contractor is starting early and will have full route coverage by October 1st.

Community Development Corporation- MCDC President Cindy Schneible announced this time is a busy time from a grant standpoint for MCDC. A week from Thursday, the MCDC Board will vote on 13 promotional grant applications. There are three new entities, including Warriors Keep, Young Actors Guild, and the McKinney Public Library, for promotional support for a variety of cultural awareness events. Ms. Schneible announced there will be public hearings on seven project grants. The total requested is \$7.4 million but most of that is the annual Parks and Recreation request of \$5.5 million. Ms. Schneible announced the MCDC retail infrastructure grant application period is open through the end of this month and is the final one for this year. As a reminder, the grant can fund exterior infrastructure and fire suppression. The grant is targeted to downtown and areas that would benefit from redevelopment (gateways into McKinney along highway 75 and highway 5). Ms. Schneible announced there is a "Love McKinney" event on August 17th at Towne Lake spearheaded by the library and neighborhood services. Virtually all city departments are participating. It is an opportunity to provide new residents with resources available in McKinney. MCDC and MEDC are sponsoring.

MEDC Committee Updates:

Marketing Committee- Board member Williams announced that the Marketing Committee has no updates to share.

Finance Committee- Vice Chairman Kuehn announced the Finance Committee has no updates to share.

Real Estate Committee- Secretary/Treasurer Helsley announced the Real Estate Committee met and will have updates to share today in Executive Session.

Governance Committee- Vice Chairman Kuehn announced there is an upcoming Governance Committee meeting.

Innovation Fund Committee- Board member Kadala announced there is an upcoming Innovation Fund Committee meeting.

Board Chairman- Chairman Loughmiller announced there will be a coffee connect meeting with Plug and Play at Breakfast Club 51 tomorrow, and the Drum Corps Intl event will be on July 23rd at McKinney ISD Stadium.

24-1753 Chairman Loughmiller called for the MEDC Monthly Reports.

Organizational Report- President Kowski announced he had a great trip with the Governor on his mission to Asia. Mr. Kowski had the chance to meet business and political leaders in with Taiwan, South Korea, and Japan and talk about McKinney and Texas. Mr. Kowski thanked the MEDC Board members who attend the Plug and Play events. Mr. Kowski announced the first batch of Plug and Play startups is complete. We received a report from Plug and Play yesterday, noting one of the startups received \$3.5 million in support.

KPI Report- SVP Talley announced there is a total of 26 in the active project pipeline, with 19 active projects for traditional projects (industrial, office, manufacturing, advance manufacturing) and seven for the Innovation Fund. There are 73 applications year-to-date for the Innovation Fund. This has risen by about 20 after attending Collision in

Toronto. There were about 400 contacts made at Collision. Business, Retention and Expansion (BRE) visits are at a one for June do to vacations and travel.

Marketing Report- Marketing & Social Media Manager Luke Gajary announced the desktop traffic to the Unique McKinney website is rising, meaning we are attracting business leaders and corporations who are not browsing on their phones, but potentially visiting from their work computer. Mr. Gajary noted there is a spike in visitor traffic from Toronto because of the team's visit to Collision. There were 373 leads from the three-day Collision conference.

Chairman Loughmiller called for Public Comments for items not on the agenda and there were none.

Chairman Loughmiller called for Board comments and there were none.

Chairman Loughmiller recessed the meeting into Executive Session at 8:18 a.m.

Chairman Loughmiller reconvened the meeting into open session at 10:00 a.m.

Board members unanimously approved the motion by Secretary/Treasurer Helsley, seconded by Vice Chairman Kuehn, to Approve terms for Project Yes as discussed in Executive Session.

Board members unanimously approved the motion by Vice Chairman Kuehn, seconded by Board member Hamilton, to Adjourn.

Chairman Loughmiller adjourned the meeting at 10:01 a.m.

A video recording of this meeting is available through the City of McKinney meeting archive.

These minutes were approved by the MEDC members on: September 17, 2024.

SIGNED:

BRIAN S. LOUGHMILLER
Chairman
KURT KUEHN
Vice Chairman

THAD HELSLEY
Secretary/Treasurer