ORDINANCE NO. 2025-05-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2024-2025 ANNUAL BUDGET TO PROVIDE FUNDING FOR THE LOCAL GAP VOUCHER PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2024-2025 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2024–2025 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$350,000 received from the General Fund in the Community Housing Fund to provide funding for the Local Gap Voucher Program.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 20TH DAY OF MAY, 2025.

	CITY OF McKINNEY, TEXAS		
	GEORGE C. FULLER, Mayor GERÉ FELTUS, Mayor Pro Tem		
CORRECTLY ENROLLED:			
EMPRESS DRANE, City Secretary TENITRUS PARCHMAN, Deputy City Secre	etary		
DATE:			
APPROVED AS TO FORM:			
MARK S. HOUSER City Attorney			
ALAN LATHORM			

Assistant City Attorney

AMENDMENT #251106

Community Housing - Local Gap Voucher Program

	Project Number	Account Description		Budget Increase/ (Decrease)	
Revenues					
014-0000-391-0100		Transfer In / General Fund	\$	350,000	
Expenditures					
014-1254-463-8559		Community Grants / Assistance	\$	350,000	
Fund Balance					
Fund 014 - Community Housing Fund		\$	-		
Net Effect on Fund Balance		\$	-		
*\$350,000 already budgeted in General Fund for FY25					