McKinney Convention & Visitors Bureau

Balance Sheet

August 2025							
Assets Cash and Cash Equivalents Accounts Receivable Security Deposits	\$	179,641 - 3,800					
Total Assets	\$	183,441					
Liabilities Vouchers Payable Sales Tax Payable	\$	22,185 168					
Total Liabilities	\$	22,353					
Fund Equity Reserve for Encumbrances Reserve for Prepaids Prior Yr Res for Enc Cont. Unreserved	\$	51,229 3,800 - 106,059					
Total Fund Equity	\$	161,088					
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Total Liabilities and Equity	\$	183,441					

McKinney Convention & Visitors Bureau

Summary Operating Statement August 2025 (92% of FY Complete)

						Monthly Co	omparison	YTD Comparison		
Revenues	FY25 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance	
Transfers from Hotel/Motel Fund* Interest Income Rents and Royalties MCVB Store Revenue	\$ 1,452,000 3,000 4,260 45,000	\$ 121,000 236 - 2,076	\$ 1,331,000 2,118 - 42,646	\$ 121,000 882 4,260 2,354	91.7% 70.6% 0.0% 94.8%	\$ 121,000 250 355 3,750	\$ - (14) (355) (1,674)	\$ 1,331,000 2,750 3,905 41,250	(632) (3,905)	
Total Revenues	\$ 1,504,260	\$ 123,312	\$ 1,375,764	\$ 128,496	91.5%	\$ 125,355	\$ (2,043)	\$ 1,378,905	\$ (3,141)	
Expenses	FY25 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance	
MCVB Operations										
Personnel Expense Equipment Expense Supplies Expense Merchandise Purchases Expense Services/Sundry Expense Transfer to Risk Fund	\$ 744,945 36,457 26,124 50,000 720,606 4,363	\$ 114,436 - 863 2,545 48,990 364	\$ 720,654 36,842 15,442 22,971 524,803 3,999	\$ 24,291 (385) 10,682 27,029 195,803 364	96.7% 101.1% 59.1% 45.9% 72.8% 91.7%	\$ 62,079 3,038 2,177 4,167 60,051 364	\$ (52,357) 3,038 1,314 1,622 11,061	\$ 682,866 33,419 23,947 45,833 660,556 3,999	(3,423) 8,505 22,863 135,753	
Total Expenses	\$ 1,582,495	\$ 167,196	\$ 1,324,712	\$ 257,783	84%	\$ 131,875	\$ (35,322)	\$ 1,450,620	\$ 125,909	
Net	\$ (78,235)	\$ (43,884)	\$ 51,052			\$ (6,520)	\$ (37,364)	\$ (71,715) \$ 122,767	
FY25 Beginning Fund Balance Add FY25 Budgeted Revenue Less FY25 Budgeted Expenses	\$ 110,037 1,504,260 (1,582,495)									

^{*}Hotel/Motel monthly transfers are based on budget of \$1,030,000 divided by 12 months.

31,802

FY25 Projected Ending Fund Balance

City of McKinney

Hotel Occupancy Tax Revenue August 2025

1.49441 = 4 = 4											
Month Received	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025**	Difference to FY 2024	Variance to FY 2024	Number of Hotels	Number of VRBO/B & B	
Oct	\$141,103	\$131,245	\$166,012	\$210,604	\$248,572	\$252,530	\$3,958	1.59%	20	22	
Nov	170,041	123,499	176,216	236,153	266,716	283,857	17,141	6.43%	20	20	
Dec	153,777	99,022	177,359	216,335	239,458	256,323	16,866	7.04%	21	21	
Jan	137,232	95,014	170,465	236,125	220,169	223,655	3,486	1.58%	21	26	
Feb	134,986	108,287	159,514	211,381	211,050	218,700	7,651	3.62%	21	17	
Mar	149,278	121,367	169,977	197,014	226,773	235,356	8,583	3.78%	20	22	
Apr	82,848	169,605	217,008	263,379	279,646	296,518	16,871	6.03%	21	21	
May	42,666	160,769	233,022	246,968	288,400	302,824	14,424	5.00%	22	17	
Jun	68,852	185,390	252,144	301,682	301,963	340,190	38,228	12.66%	22	18	
Jul	110,415	185,888	263,953	298,241	302,060	339,702	37,641	12.46%	22	24	
Aug	112,676	204,434	231,995	273,886	280,453	302,578	22,125	7.89%	22	20	
Sep	119,419	153,770	192,011	228,658	245,139						
Total	\$1,423,293	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,052,232					
YTD	\$1,191,198	\$1,380,085	\$1,985,671	\$2,417,882	\$2,584,807	\$3,052,232	\$186,972	6.90%			

^{**} This is total amount paid to the city, excluding outstanding receivables. Reporting will be a month behind. (Hotel tax due date is after month end close)

