



CITY OF MCKINNEY, TEXAS

Agenda

McKinney Housing Finance Corporation

Friday, May 12, 2023

8:00 AM

2nd Floor Conference Room
222 N. Tennessee Street
McKinney, Texas 75069

PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL MAY BE PRESENT. NO CITY COUNCIL ACTION WILL BE TAKEN.

CALL TO ORDER

PUBLIC COMMENTS ON AGENDA ITEMS (For Non-Public Hearing Items)

If you wish to address the Board on a posted item on this agenda, please fill out a "Request to Speak" card and present it to the Clerk before the meeting. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened.

Speakers wishing to address the Board regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Board Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

CONSENT ITEMS

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

23-0367 [Minutes of the McKinney Housing Finance Corporation Meeting of March 10, 2023](#)

Attachments: [Minutes](#)

REGULAR AGENDA ITEMS

23-0368 [Consider/Discuss/Act on the MHFC Proposed Budget FY 2023-2024](#)

Attachments: [Proposed Budget](#)

23-0369 [Consider/Discuss/Act on a Memorandum of Understanding \(MOU\) with Palladium USA International, Inc. \(the “Developer”\) relating to the acquisition, development and financing of Palladium McKinney, a proposed 172-unit multifamily housing development to be located in the City of McKinney, Collin County, Texas \(the “Project”\).](#)

Attachments: [Draft MOU](#)

23-0370 [Consider/Discuss/Act on Resolution Authorizing the Transfer and Assignment of McKinney Virginia Parkway GP, LLC, the General Partner of McKinney Virginia Parkway, Ltd., the Partnership that will Own and Develop the Project; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other Provisions Relating Thereto](#)

Attachments: [Resolution](#)

23-0371 [Consider/Discuss/Act on Resolution Authorizing the Formation of MHFC Virginia Parkway Holdings, LLC, to Serve as Ground Lessor, to Acquire and Hold Fee Title to the Land Upon Which the Project will be constructed and to Enter into a Ground Lease with the Partnership; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other Provisions Relating Thereto](#)

Attachments: [Resolution](#)

23-0372 [Consider/Discuss/Act on Resolution Authorizing the Formation of MHFC Virginia Parkway Development, LLC, to Serve as Co-Developer with the Developer in Connection with the Project; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company](#)

[Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other Provisions Relating Thereto](#)

Attachments: [Resolution](#)

23-0373

[Consider/Discuss/Act on Resolution Authorizing the Formation of MHFC Virginia Parkway Contractor, LLC to Serve as General Contractor in Connection with the Construction of the Project; with the McKinney Housing Finance Corporation as Sole Member, and Approving the Form and Substance of the Respective Limited Liability Company Agreements; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Purposes of this Resolution; and Containing other Provisions Relating Thereto](#)

Attachments: [Resolution](#)

BOARD AND MANAGER COMMENTS

Board and Manager comments relating to items of public interest: Announcements regarding local or regional civic and charitable events, staff recognition, commendation of citizens, upcoming meetings, informational update on projects, awards, acknowledgement of meeting attendees, birthdays, requests for items to be placed on upcoming agendas, and condolences.

ADJOURN

Posted in accordance with the Texas Government Code, Chapter 551, at least seventy-two (72) hours prior the start of the meeting, on or before the 12th day of May, 2023, 8:00 a.m.

Empress Drane, City Secretary

In accordance with the Americans with Disabilities Act, it is the policy of the City of McKinney to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at least 48 hours in advance of the event. Email contact-adacompliance@mckinneytexas.org. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. ADA grievances may also be directed to the ADA Coordinator or filed online at <http://www.mckinneytexas.org/ada>.

