

McKINNEY HOUSING FINANCE CORPORATION BOARD

OCTOBER 11, 2024

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, October 11, 2024, at 8:00 a.m.

President Tyler Underwood called the meeting to order at 8:06 a.m. upon determining a quorum consisting of the following members were present: Gwendolyn Brannon, Paul Shirar, Lisa Emery, and Ranjith Raghunath.

Absent: Treasurer John Reidy, Kimberly Wolfe, and Alternate Mohamed Kacem.

Staff and City Council Members were present: Affordable Housing Administrator Cristel Todd and Councilman Michael Jones.

Claire Merritt, Hilltop Securities Inc. Vice President was present via phone.

24-2056 President Underwood called for Consideration/Discussion/Action on Election of Officers. Board unanimously approved the motion by Board Member Brannon, second by Board member Shirar to approve Tyler Underwood as President. Board unanimously approved the motion by Board member Shirar, second my Board member Raghunath to approve Paul Shirar as Vice President. Board unanimously approved the motion by President Underwood, second by Board member Raghunath to approve Cristel Todd at Secretary. Board unanimously approved the motion by President Underwood, second by Board member Raghunath to approve Wendi Brannon as Treasurer.

24-2057 Minutes of the McKinney Housing Finance Corporation Meeting of September 13, 2024. Board unanimously approved the motion by Vice President Shirar, seconded by Board member Raghunath, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of September 13, 2024.

24-2058 Consider/Discuss/Act on a Resolution of the McKinney Housing Finance Corporation Regarding the Submission of Application(s) for Allocation of

Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for the Tuscany at Wilson Creek Apartments Project and Resolving Other Matters Incident and Related Thereto. *Item withdrawn.

24-2059 President Underwood called for an Overview of Housing Finance Corporation's Roles and Responsibilities, Housing Bonds and Partnership 101, Presented by Claire Lastrapes, Hilltop Securities Inc.

Board unanimously approved the motion by President Underwood, seconded by Vice President Shirar, to adjourn. There being no further business to discuss the meeting was adjourned at 8:59 a.m.

SIGNED:

TYLER UNDERWOOD, President
PAUL SHIRAR, Vice President

ATTEST:

CRISTEL TODD, Secretary