

**ORDINANCE NO. 2025-06-\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2024-2025 BUDGET FOR THE MCKINNEY COMMUNITY DEVELOPMENT CORPORATION FUND FOR THE REAPPROPRIATION OF FUNDS FOR VARIOUS PARK PROJECTS AND TO PROVIDE FUNDING FOR THE CANNON BEACH PROJECT (4B2507); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2024-2025 Annual Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2024–2025 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$6,741,106 of previously awarded funds in the McKinney Community Development Corporation Fund for various Parks Capital Improvement Program projects in the Park Construction Fund.
- Section 3. The budget shall be amended by appropriating \$4,000,000 in the McKinney Community Development Corporation Fund to provide funding for the Cannon Beach Project (4B2507).
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3RD DAY OF JUNE, 2025.**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER, Mayor  
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

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EMPRESS DRANE, City Secretary  
TENITRUS PARCHMAN, Deputy City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney

AMENDMENT #251206			
MCDC Park Projects Reappropriations and Cannon Beach Project			
Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
<b>Expenditures</b>			
060-1247-453-8559	4B2507	Community Grants / Assistance	4,000,000
060-9999-453-8823		Transfer / Park Counstruction Fund	6,741,106
<b>Fund Balance</b>			
Fund 060 - McKinney Community Development Corporation (MCDC) Fund			(10,741,106)
Net Effect on Fund Balance			\$ (10,741,106)