



Finance Committee Report and Recommendation – FY 24 Budget
Members: Richardson-Woods, Kelly, McGill

FY 24 MCDC Proposed Budget



Revenue		\$ 24,366,368		
	Sales Tax		\$ 23,359,039	
	Interest		\$ 994,000	
	Other		\$ 13,329	
				% of Budget
Personnel		\$ 331,851		1%
Operations		\$ 575,850		2%
Marketing and Promotions		\$ 762,000		2.7%
includes Promotional and Community Event grants				
		\$ 1,9261,755		
Project Grants				76%
Includes Discretionary, Retail Infrastructure Hub 121, Parks, Affordable Housing, Economic Development, Roadway Infrastructure, Pipeline				
Grant Related Expense		\$ 165,000		.6%
includes legal and Spinelli extension				
Debt Service on Apex		\$ 1,722,044		6.5%
				1.5%
MPAC - operations and maintenance		\$ 500,000		1.7%
Operating Contingency		\$ 1,036,913		8%
Total Expense		\$ 24,366,368	\$ (24,366,368)	100%