

MINUTES

MCKINNEY AIRPORT DEVELOPMENT CORPORATION

June 10, 2010

The McKinney Airport Development Corporation (MADC) Board met June 10, 2010, 9:00 a.m., in the MEDC Dowdy Conference Room, 321 N. Central Expressway, Suite 200, McKinney, Texas 75070.

Board Members present were: Chairman John Wroten, Vice Chair/Treasurer Andy Cowan, Harry McKillop, Glynn Raymer and Daniel Jones. Absent: Mark David and Fritz Mowery.

Officials/Consultants/Staff present were: Assistant to City Manager Aretha Harvey, City Council Liaison Don Day, Assistant Finance Director Jason Weeks, Mike Livezey with Cutter Aviation, Cindy Williams with Schuler Development, Airport staff: Executive Director Kenneth Wiegand and Coordinator Cindy Rowe.

CALL TO ORDER

Chairman Wroten called the meeting to order at 9:00 a.m. after determining that a quorum was present.

REGULAR MEETING

Minutes: Board minutes from the May 11, 2010 meeting were approved on a motion by Member Cowan and seconded by Member Jones. The motion was unanimously approved (5-0).

REPORTS

Financial: Jason Weeks reviewed the April 2010 monthly financial reports. On the statement of net assets, several members expressed concern about the allowance for uncollectible money totaling \$50,000.00 which was from the Pegasus proposal several years earlier. Chairman Wroten asked Jason Weeks and Aretha Harvey to look into the matter and report back.

FY 2011 Budget: Vice-Chairman/Treasurer Andy Cowan conducted a second review of the proposed FY 2011 Airport Budget. Only a few minor changes had been made. Jason Weeks from Finance stated that the airport budget would need to be approved by MADDC at its July meeting. All budgets will be presented to City Council in August at the budget retreat with final approval in September 2010.

City Council Liaison Report: Councilman Don Day notified members that City Manager Frank Ragan had resigned Tuesday, June 8, 2010. He said that Council was working on a long-range economic plan for the city and airport.

FBO Report: Mike Livezey with Cutter Aviation stated that fuel sales volumes had increased for the past six months and that the month of June was looking good. He stated that they were still figuring out where to put their maintenance operations at TKI.

Airport Executive Director: Ken Wiegand reviewed the Tower construction timeline and stated that more close-up parking spaces in front of the terminal would have to be used for the construction safety area. He said that staff is working with Cutter Aviation to solve the parking problem.

Ken stated that staff is still waiting on the notice to proceed on the runway project. Environmental issues have been the problem.

The Compliance Committee headed by Vice Chair Cowan will be reviewing the airport's minimum standards. The project could take two to three months.

CONSIDER/DISCUSS:

Security Assessment: John Sullivan with Welsh-Sullivan Group LLC presented the security assessment findings from his company's review of the airport back in March 2010. His

assessment team found the overall security of the airport to be within the generally accepted TSA and industry guidelines. He discussed some areas for improvement and stated that the new Security Committee, which he will be heading, would be able to make goals and set priorities. After committee members have been confirmed, John hopes to hold the first meeting in September 2010.

There were no Citizen Comments.

The regular meeting was adjourned at 10:22 a.m. followed by a brief break.

EXECUTIVE SESSION

Members convened into executive session at 10:28 a.m. in accordance with the Texas Government Code Section 551.071: Consultations with Board Attorney on any special or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed); Section 551.072: Real Property, Airport Land Acquisition, Projects 08-02, 09-01, and 09-02; Section 551.087: Economic Development, Projects 08-03, 09-03, 10-01, 10-02, 10-03; and Section 551.074.

The Executive Session adjourned at 11:12 a.m.

REGULAR MEETING

Members reconvened into regular session with no action required from Executive Session. A motion was made by Member Jones to adjourn the meeting at 11:14 a.m. which was seconded by Member Cowan.

MARK DAVID, SECRETARY OR ANDY COWAN, VICE CHAIRMAN/TREASURER