

McKINNEY HOUSING FINANCE CORPORATION BOARD

MARCH 14, 2025

The McKinney Housing Finance Corporation of the City of McKinney, Texas met on the 1st Floor Tennessee Conference Room (CH125), 401 E. Virginia Street, McKinney, Texas on Friday, March 14, 2025, at 8:00 a.m.

MHFC President Tyler Underwood called the meeting to order at 8:15 a.m. upon determining the following members were present: President Tyler Underwood, Treasurer Gwendolyn Brannon, John Reidy, Ranjith Raghunath, and Alternate Lisa Emery.

Board Members Absent: Vice President Paul Shirar, and Kimberly Wolfe.

Staff present: Affordable Housing Administrator Cristel Todd.

There were 4 members of the public present in the audience: Bob Dransfield, Partner, Norton Rose Fulbright US LLP, Jean Latsha, Vice President of Development, Pedcor Investments, and Nick Walsh, Vice President of Development, The NRP Group.

Claire Lastrapes, Senior Vice President, Hilltop Securities Inc was present via online.

25-2543 Minutes of the McKinney Housing Finance Corporation Meeting of December 13, 2024. The board unanimously approved the motion by Board member Reidy, seconded by Treasurer Brannon, to approve the minutes of the McKinney Housing Finance Corporation Meeting of December 13, 2024.

25-2544 President Underwood called for Consideration/Discussion/Action on a Resolution of the McKinney Housing Finance Corporation Regarding the Submission of an Application or Applications for Allocation of Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for The Mill Stream Apartments Project and Containing Other Matters Incident and Related Thereto. Board unanimously approved the motion by Board member Raghunath, seconded by Board member Reidy, to approve a Resolution of the McKinney Housing Finance Corporation Regarding the Submission of an Application or Applications for Allocation

of Private Activity Bonds to the Texas Bond Review Board and Declaration of Expectation to Reimburse Expenditures with Proceeds of Future Debt for The Mill Stream Apartments Project and Containing Other Matters Incident and Related Thereto.

25-2545 President Underwood called for the Presentation Introducing the NRP Group: Nick Walsh, Vice President of Development. Nick gave a quick introduction presentation to the board.

25-2546 President Underwood called for Consideration/Discussion/Action on a Resolution to Adopt an Affordable Housing Scorecard. The board unanimously approved the motion by Board member Raghunath, seconded by Board member Reidy, to approve a Resolution to Adopt an Affordable Housing Scorecard.

The board unanimously approved the motion by Board member Reidy, seconded by Board member Raghunath, to adjourn. There being no further business to discuss the meeting was adjourned at 8:54 a.m.

SIGNED:

TYLER UNDERWOOD, President
PAUL SHIRAR, Vice President

ATTEST:

CRISTEL TODD, Secretary