McKinney Housing Finance Corporation 401 E Virginia St McKinney, TX 75069

June 16, 2025

Hayley Angel Interim Director of Planning City of McKinney 401 E Virginia St McKinney, TX 75069

RE: Letter of Intent – McKinney Housing Finance Corporation, Approx. 3.622 +/- acres on N. Lake Forrest Drive and depicted in Exhibit "A"

Dear Ms. Angel,

Please accept this correspondence as formal Letter of Intent for the submittal of a Rezoning Request for the above referenced property. Currently the property is zoned O1-Office District within the City Limits of McKinney.

We would request to rezone the property to PD-Planned Development District. We intend to develop the property to include single family residential, per the future Land Use Map of the City of McKinney. A Development Agreement that speaks to the responsibility for infrastructure, and future ROW reservations will be created in cooperation with the City of McKinney. It is the intent of the McKinney Housing Finance Corporation to construct a quality product in accordance with all City of McKinney standards.

If you have any questions surrounding this request, please contact me at 972-547-7519 or at mhfc@mckinneytexas.org

McKinney Housing Finance Corporation By: Tyler Underwood, President