

ORDINANCE NO. 2024-04-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2023-2024 BUDGET AND THE 2024 – 2028 CAPITAL IMPROVEMENTS PROGRAM FOR THE ALMA ROAD / DD BALLFIELDS TRAFFIC SIGNAL INSTALLATION PROJECT (TR2268); EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2023-2024 Budget and the 2024 – 2028 Capital Improvements Program and submitted same to the City Council for its approval.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2023–2024 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$38,273 of an increase in the Developer’s Contribution from the DD Ballfields, LLC Facilities Agreement funds in the Street Construction Fund for the Capital Improvement Program Project TR2268 – Alma Road / DD Ballfields Traffic Signal Installation Project.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 16th DAY OF APRIL, 2024.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary
TENITRUS BETHEL
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 241404

Alma at Ballfields Traffic Signal (TR2268)

Account No.	Project Number	Account Description	Current Budget	Proposed Budget	Budget Increase/ (Decrease)
<u>Revenues</u>					
021-0000-365-1000	TR2268	Developer Contributions	\$ 120,000	\$ 158,273	\$ 38,273
<u>Expenditures</u>					
021-7777-xxx-xxxx	TR2268	Alma at Ballfields Traffic Signal	\$ 600,000	\$ 638,273	\$ 38,273
<u>Fund Balance</u>					
Fund 021 - Street Construction Fund					\$ -
Net Effect on Fund Balance					\$ -