

RESOLUTION NO. 2024-05-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT WITH J.P. MORGAN CHASE BANK, N.A. OF DALLAS, TEXAS FOR PRIMARY DEPOSITORY BANK SERVICES

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for Primary Depository Bank Services, and

WHEREAS, the State of Texas Local Government Codes: Chapter 105 Municipal Depository Act; Chapter 176 Conflict of Interest Act; Chapter 2256 Public Funds Investment Act; and Chapter 2257 Public Funds Collateral Act established the process for selecting a depository bank, and

WHEREAS, all pertinent requirements comply with Section 110 of the City of McKinney City Charter.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby accepts the application from J.P. Morgan Chase Bank, N.A. of Dallas, Texas for Primary Depository Bank Services and authorizes the City Manager to execute a contract.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21st DAY OF MAY, 2024.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER, Mayor
CHARLIE PHILIPS, Mayor Pro Tem

ATTEST:

EMPRESS DRANE, City Secretary
TENITRUS BETHEL, Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER, City Attorney