RESOLUTION NO. 2026-03-____(TIRZ2)

A RESOLUTION BY THE CITY OF McKINNEY, APPROVING TIRZ2 FUNDING FOR THE McKINNEY NATIONAL AIRPORT, AIR SERVICE MARKETING PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, on the 21st day of September, 2010, the City Council of the City of McKinney, Texas (the " City Council") approved Tax Increment Financing Reinvestment Zone Number Two, City of McKinney (the " Zone"), pursuant to the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, as amended, by and through the adoption of Ordinance Number 2010-09-035 and which Ordinance was later amended by the adoption of Ordinance Number 2010-10-041 on October 19, 2010; and

WHEREAS, the City Council adopted Ordinance Number 2011-04-017 on the 5th day of April, 2011, which Ordinance amended and superseded Ordinance Number 2010-09-035 and Ordinance Number 2010-10-041 but retained the formation date of TIRZ Number Two as September 21, 2010; and

WHEREAS, Ordinance Number 2011-04-017 established a Board of Directors comprised of nine members for the Tax Increment Financing Reinvestment Zone Number Two; and

WHEREAS, the Zone is a duly constituted reinvestment zone under Chapter 311 of the Texas Tax Code, as amended, acting by and through its duly appointed Board of Directors; and

WHEREAS, the Board of Directors of Tax Increment Reinvestment Zone Number Two has reviewed and approved funding for McKinney National Airport, Air Service Marketing Program, in the amount of $1,600,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

Section 1. The Board of Directors of Tax Increment Reinvestment Zone Number Two, City of McKinney, hereby approves funding for McKinney National Airport, Air Service Marketing Program, in the amount of $1,600,000.

Section 2. The Board of Directors of Tax Increment Reinvestment Zone Number Two, City of McKinney, hereby recommends to the McKinney City Council that the Fiscal Year 2025-2026 Annual Budget for the Tax Increment Reinvestment Zone Number Two be amended by appropriating $1,600,000 from the fund balance for McKinney National Airport, Air Service Marketing Program.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 17TH DAY OF MARCH, 2026.

CITY OF McKINNEY, TEXAS

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RICK FRANKLIN, TIRZ2 Board Chair

ATTEST:

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EMPRESS DRANE, City Secretary
TENITRUS PARCHMAN, Deputy City Secretary

DATE:_____

APPROVED AS TO FORM:

MARK HOUSER, City Attorney
BENJAMIN SAMPLES, First Assistant City Attorney
ALAN LATHROM, Assistant City Attorney