

ORDINANCE NO. 2025-07-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2024-2025 BUDGET AND THE 2025–2029 CAPITAL IMPROVEMENTS PROGRAM FOR THE ROY AND HELEN HALL MEMORIAL LIBRARY REIMAGINE PROJECT (LI2441); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2024-2025 Annual Budget and the Fiscal Year 2025–2029 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2024–2025 Annual Budget and the 2025-2029 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$20,000,000 of Certificates of Obligation bond proceeds in the Library Construction Fund for the Roy and Helen Hall Memorial Library Reimagine Project (LI2441).
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 1ST DAY OF JULY, 2025.

CITY OF MCKINNEY, TEXAS

BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, TRMC
City Secretary
TENITRUS PARCHMAN, TRMC
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney
ALAN LATHROM
Assistant City Attorney

AMENDMENT # 251707

Roy and Helen Hall Memorial Library Reimagine Project (LI2441)

Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
<u>Revenues</u>			
022-0000-393-1225	LI2441	CO Bond Issuance / 2025 CO Bonds	\$ 20,000,000
<u>Expenditures</u>			
022-7777-xxx-xxxx	LI2441	Roy and Helen Hall Memorial Library Reimagine Project	\$ 20,000,000
<u>Fund Balance</u>			
Fund 022 - Library Construction Fund			\$ -
Net Effect on Fund Balance			\$ -