



Wistron GreenTech (Texas) Corporation  
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January 15<sup>th</sup>, 2016

Abby Liu  
Interim President  
McKinney Economic Development Corporation

Dear Mrs. Liu,

Thank you and MEDC very much for offering WGTX opportunity to apply for Phase 2 Loan Agreement.

2015 has been a difficult year for green recycling business due to sluggish commodity, metal and gasoline prices.

As a consequence, we have been forced to slow down the expansion and focus ourselves in the improvement of operation excellence.

As a result, we had not been able to meet the criteria that we have proposed in the loan agreement – i.e. New Business Personal Property US\$ 5.1 m by Dec. 31st, 2015 and new hires on or before Mar. 31st, 2015. As a result, this loan agreement is no longer applicable to WGTX and MEDC.

We remain optimistic for business expansion in and after 2016 and will continue to work with MEDC for future growth opportunities.

As always, thank you very much for your consistent support.

A handwritten signature in black ink, appearing to read "Joseph Hsu", is written over a light blue horizontal line.

Joseph Hsu  
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