

RESOLUTION NO. 2024-09-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING AN ANNUAL CPI-U COST ADJUSTMENT TO THE LETCO GROUP, LLC DBA LIVING EARTH FOR ORGANIC WASTE PROCESSING SERVICES; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for sustained organic waste processing services, and

WHEREAS, the City executed an agreement for organic waste processing services with LETCO Group, LLC dba Living Earth on November 7, 2023, with an initial term through September 30, 2026, and with four one (1) year optional term extensions through September 30, 2030.

WHEREAS, the City's agreement with LETCO Group, LLC dba Living Earth provides for CPI-U cost adjustments not to exceed 5% in any single year nor exceed a cumulative increase of 20% over a four-year period.

WHEREAS, the City Council finds that the cost adjustment for processing fees regarding organic waste services in the City is in the best interest of the health, safety and welfare of the residents of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes a 5% CPI-U cost adjustment to the agreement for organic waste processing services with LETCO Group, LLC dba Living Earth.

Section 2. This Resolution shall take effect on October 1, 2024.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 3rd DAY OF SEPTEMBER 2024.

CITY OF MCKINNEY, TEXAS

GEORGE FULLER
Mayor

ATTEST:

EMPRESS DRANE
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney