



212 E. Louisiana Street
Critical Maintenance

Letter of Intent

Building Owner: B2 Property Leasing, LLC
Tenant Name: Dragon Axe, LLC dba The Horse's Axe
Contractor name: Custom Homes of Texas

- Brief description of business plan/operations
 - The Horse's Axe is a family-oriented destination location that provides a unique and interactive axe-throwing experience. Patrons will enjoy music, sports, billiards, darts, and axe-throwing. The Horse's Axe will sell beer, wine, and non-alcoholic beverages at the venue, along with pre-packaged snacks. The Horse's Axe is unique in that we provide personalized axe-throwing coaching and the opportunity to purchase your axe that may be brought back to the venue.
- Anticipated number of jobs created
 - 10-15 employees (Full and part-time)
- Anticipated annual sales
 - \$1,316,000.00
- Anticipated benefit to the City (ad valorem and sales tax revenues)
 - City of McKinney sales tax (1.00%) - \$13,160.00
 - Type A tax (0.50%) - \$6,580.00
 - Type B tax (0.50%) - 6,580.00
 - State of Texas Sales Tax (6.25%) - \$82,250.00
- Anticipated Total Cost of the Project = See attached Cost Estimate
- Does the Project Qualify: Yes. Critical Maintenance
- Reimbursement Requested = \$50,000
- Eligible Cost of the Project = \$126,779.70 - See attached Cost Estimate



Estimated Costs Incurred
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Trades Bid Total:

- New Electrical Service/Grounding = \$19,675
- New Electrical Wiring = \$46,750
- New Plumbing = \$28,075
- Replace 2nd Floor Trusses = \$24,742.70
- Replace Rear Roof = \$6,450
- Replace Rear Gutters = \$1,087
- **Total Estimated Project Cost = \$126,779.70**

1 Builder Initials _____

Owner Initials _____/_____