

**McKinney Community Development Corporation
Regular Board Meeting
June 23, 2011**

The McKinney Community Development Corporation (MCDC) met in regular session in the Dowdy conference room located at 321 North Central Expressway, Suite 200, McKinney, Texas at 8:00 A.M. on June 23, 2011.

Board members present were board chair Tracy Rath, board vice-chair George Fuller, Jason Burress, Michael Puhl, and Eric Davis. City council member Ray Ricchi attended the meeting in the absence of council liaison Pete Huff. Staff members present were executive director Cindy Schneible and administrative assistant Connie Gibson.

There were several guests present.

Tracy Rath called the meeting to order at 8:03 A.M. She called for a motion to approve the board minutes for May 26, 2011. Eric Davis made a motion, seconded by Michael Puhl, to approve the minutes. The minutes were approved by unanimous vote (5-0).

Jason Cooley, Strategic Planning and Budget Director, provided a financial report to the board. He reported the June sales tax revenues were down 6.5% from June, 2010. The total sales tax collections for May were \$802,920. Overall, the sales tax revenues are trending upward 2%, with the total year to date receipts \$6,064,901.

There was no discussion on the check requests.

Liaison reports were given next. George Fuller announced the Chamber of Commerce would hold a new member showcase on June 23rd.

Tracy Rath and Diann Bayes updated the board on MCVB news and events:

- The month long Bloomin' to Boomin' event is scheduled to culminate with the July 4th Red, White and Boom! Activities, which include a parade in downtown McKinney and an American Idol review prior to the fireworks display at the Ballfields at Craig Ranch.
- The Smartphone application has received good response, with people from several different countries downloading the application. The application shows current events, restaurant and hotel listings, coupon offerings and attractions in the area.
- An MCVB retreat will be held July 9th at the LaQuinta hotel.
- The MCVB office has been assisting the city of Greenville with the planning of a ceremony surrounding the birth of a white buffalo on a ranch outside of Greenville.

Jim Young, MEDC President, reported that McKinney Economic Development Corporation approved a grant through their Emerging Technology fund to a small company involved in social media. The Emerging Technology fund provides rent subsidies to start up businesses in the technology field. Additionally, an incentive was offered to a corporate flight department to encourage relocation to the Collin County Regional Airport.

Tracy Rath announced that later in the meeting a presentation would be given by McKinney Education Foundation regarding the creation of a McKinney "Promise Program." A brief overview of the presentation was given by Melanie Perkins and Windy Gallagher.

David Taylor, Director of McKinney Performing Arts Center, presented information to the board on Project #11-06, a request for \$299,958 to be used for MPAC building improvements and renovations. Mr. Taylor reported that several estimates for door repair and replacement had not been received. Additionally, the demonstration project for the window insert was scheduled to be completed the week of June 27. George Fuller stated he felt more information was needed before the board could make a decision on the MPAC request for funding. Mr. Fuller made a motion to table the request until the July meeting of MCDC. Eric Davis seconded the motion. The motion was voted on and passed unanimously (5-0).

Next a public hearing was held to discuss, consider and act on Project #11-08 - parking lot improvements for 0.458 acre tract of land between Virginia Street & Louisiana Street approximately 500 feet east of S.H. 5, MCDC funds not to exceed \$225,000. Kevin Spath, Assistant Planning Director with the City of McKinney reviewed the project with the board. Phase I of the project would involve research of historical data; Phase II would include an environmental study. If the project were approved, a performance agreement would be executed with Brad Kidwell, owner of The Flour Mill to ensure requirements of the NCTCOG grant, Chapter 380 agreement and TIRZ incentive agreement are met. Michael Puhl made a motion to approve the project, with MCDC funds not to exceed \$225,000, and contingent on successful closing on the MCDC purchase of the land. Eric Davis seconded the motion. The motion was voted on and passed unanimously (5-0).

The meeting was called into Executive Session at 8:40 A.M.

The meeting was called into Open Session at 9:00 A.M.

The board chair called for a break at 9:01 A.M.

Eric Davis left the meeting at 9:05 A.M.

The meeting was called back into Open Session at 9:08 A.M.

Melanie Perkins and Windy Gallagher with McKinney Education Foundation (MEF) presented "An Introduction to Promise Scholarship Programs" to the board. The

mission of this six year old program is to actively engage the whole community to achieve the goal of providing college scholarships to all qualifying high school graduates. The program began in Kalamazoo, Michigan and has since spread to 24 communities. The Promise model varies according to each community needs.

The MEF board hopes to unveil the program for McKinney graduates during the 20th year Gala in April, 2012. President George W. Bush and Laura Bush will attend the Gala.

Cindy Schneible updated the board on the FY budget for 2011-2012. The MCDC finance committee will meet soon to go over the budget in more detail. City Council will review the MCDC budget during the July 19th Council work session.

Mrs. Schneible reported she anticipates McKinneyVision will submit an application prior to the next deadline for project grants, which is July 31.

Councilman Ray Ricchi reported that the Council is contemplating making changes to the board and commission liaison format. A budget retreat is scheduled for June 24th at City Hall.

The interviews for MCDC board member applicants will take place on August 4th in the Hall Library. Councilman Ricchi and Mayor Loughmiller will conduct the interviews.

There were no citizen comments.

George Fuller made a motion to adjourn the meeting. The motion was seconded by Michael Puhl. The motion was voted on and passed unanimously (4-0).

The meeting was adjourned at 10:04 A.M.

TRACY RATH –board chair