

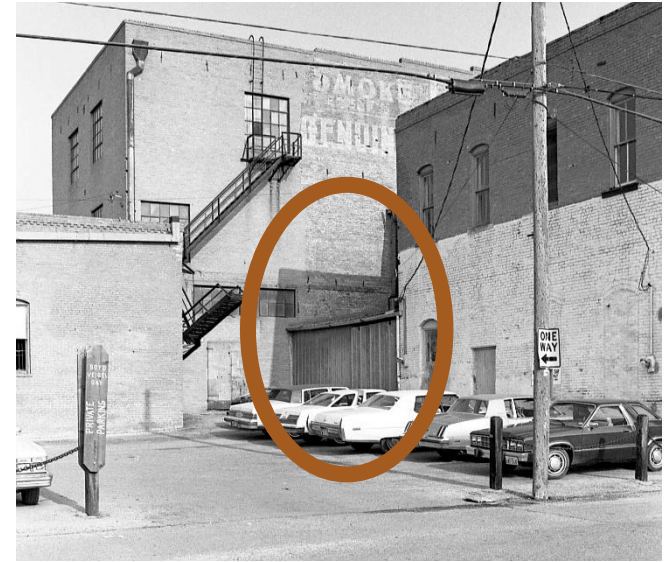
212 E Louisiana Street – Critical Maintenance TIRZ 1 Request

TIRZ 1 Application Critical Maintenance

Tax Increment Reinvestment Zone (TIRZ) 1
April 18, 2023

Background– 212 E Louisiana Street

- The building was constructed circa 1900.
- A major renovation and façade alteration was conducted in the 1930s.
- Completing an adaptive reuse of the entire building and bringing the building up to code.
- Received 2 TIRZ 1 Grants in February 2023 for:
 - Fire Suppression Equipment \$50,000
 - Façade Restoration \$25,000



Scope of Work – Vacant and Underutilized Projects

- Critical Maintenance
 - Electrical repairs and upgrades
 - Plumbing repairs and upgrades
 - Structural reinforcement of 2nd floor
 - Roof replacement at rear
 - Gutter replacement at rear



Applicant Request

Request for \$50,000 as follows:

- Critical Maintenance

Impact:

- Meets funding policy limits.
- Includes eligible work

Staff Recommendation

Approve \$50,000 for:

- Critical Maintenance