

**RESOLUTION NO. 2023-08-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A TRANSACTION CONFIRMATION WITH THE ENERGY PROVIDER THAT WILL BE SELECTED WITH THE HELP OF THE CITY'S ENERGY ADVISOR, 5, FOR THE PROCUREMENT OF ELECTRICITY FOR THE CITY BEGINNING DECEMBER 1, 2026**

**WHEREAS**, the City Council of the City of McKinney, Texas, has determined forward market pricing for energy is advantageous; and

**WHEREAS**, market prices allow the City an opportunity to lock in energy pricing below \$0.055 per kWh for up to 24 months

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute a transaction confirmation with the energy provider that will be selected with the help of the City's energy provider, 5 Energy, for the procurement of electricity for the city beginning December, 1, 2026.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 1<sup>ST</sup> DAY OF AUGUST, 2023.**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER  
Mayor

ATTEST:

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EMPRESS DRANE  
City Secretary

[SEAL]

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney