

RESOLUTION NO. 2025-08-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A TERM SHEET WITH TRAMMELL CROW COMPANY NO. 43, LTD., CROW-BILLINGSLEY MCKINNEY 380 LTD., CROW-BILLINGSLEY STOVER CREEK LTD., UBP/MCKINNEY, LLC, BCC/MCKINNEY, LLC, 380 NORTH/MCKINNEY, LLC, HENRY/MCKINNEY, LLC, SLC MCKINNEY PARTNERS, LP, AND KARL WILLIAMS GOVERNING THE PUBLIC INFRASTRUCTURE NEEDED TO DEVELOP APPROXIMATELY 1,223.5 ACRES OF LAND IN IN THE CITY OF MCKINNEY GENERALLY LOCATED BETWEEN US 380 AND SOUTH OF BLOOMDALE ROAD ADJACENT TO STONEBRIDGE DRIVE

WHEREAS, SLC and the BILLINGSLEY PARTIES entered into that certain Facilities Agreement with the CITY, dated March 17, 2008, and involving approximately 1,223.5 acres of land now known as the Tucker Hill Addition (the "Property") identified in the "Facilities Agreement for the Tucker Hill Addition" recorded at Clerk's Document No. 200803200035720 in the Official Public records of Collin County, Texas on the 20th day of March 2008 ("Original Agreement"); and

WHEREAS, SLC, WILLIAMS, the BILLINGSLEY PARTIES and the CITY desire to amend the Original Agreement to allow the PARTIES to agree upon a process whereby the CITY causes public improvements to be constructed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Manager is hereby authorized to execute the Term Sheet.

Section 2. This Resolution shall be effective upon its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 5TH DAY OF AUGUST 2025.

CITY OF MCKINNEY, TEXAS

BILL COX
Mayor
GERÉ FELTUS
Mayor Pro Tem

ATTEST:

EMPRESS DRANE, TRMC

City Secretary

TENITRUS PARCHMAN, TRMC

Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER

City Attorney

ALAN LATHROM

Assistant City Attorney