

**Affordable Housing Scorecard: Skyway Villas Apartments**

Points	Amount of Affordable Units	Affordability Level	Housing Type	Rent Saving to Tax Exemption Ratio	Granting Entity Benefit (one-time)	Granting Entity Benefit (reoccurring)	Location	Project Type	
4	Project includes 90-100% affordable units	At least 5% of the total units at 30-40% AMI; and an additional 20% or more of the total units at an AMI lower than 80%	Single-Family Rental	\$4.00 or more in rental savings per \$1.00 in McKinney Tax Exemptions provided over a 10-year period	\$3.5 million or more in one-time payments over the 10-year proforma period of the project	20% of the Total Tax Exemptions or more over a 10-year period	Northwest Quadrant	Rehabilitation (property is 15-years or older and will include significant improvements)	
3	Project includes 75-89% affordable units	At least 5% of the total units at 30-40% AMI; and an additional 15-19.9% of the total units at an AMI lower than 80%		Between \$3.00 to \$3.99 in rental savings per \$1.00 in McKinney Tax Exemptions provided over a 10-year period	Between \$3-3.4 million in one-time payments over the 10-year proforma period of the project	Between 15-19.9% of the Total Tax Exemptions over a 10-year period	Southwest Quadrant	New Build	
2	Project includes 56-74% affordable units	At least 5% of the total units at 30-40% AMI; and an additional 5-14.9% of the total units at an AMI lower than 80%	Multi-Family Rental	Between \$2.00 to \$2.99 in rental savings per \$1.00 in McKinney Tax Exemptions provided over a 10-year period	Between \$2.5-2.9 million in one-time payments over the 10-year proforma period of the project	Between 10-14.9% of the Total Tax Exemptions over a 10-year period	Northeast or Southeast Quadrant (aka "Eastside") (not located within a 2-mile radius of affordable housing)	Renovation (property is under 15 years old and will include minor improvements)	
1	Project includes 50-55% affordable units	At least 5% of the total units at 30-40% AMI		Between 1.00 to \$1.99 in rental savings per \$1.00 in McKinney Tax Exemptions provided over a 10-year period	Between \$1-2.4 million in one-time payments over the 10-year proforma period of the project	Less than 5-9.9% of the Total Tax Exemptions over a 10-year period	Northeast or Southeast Quadrant (aka "Eastside") (located within a 2-mile radius of other affordable housing)	Acquisition (will not include any improvements)	
0				Less than \$1.00 in rental savings per \$1.00 in McKinney Tax Exemptions provided over a 10-year period	Less than \$1 million in one-time payments over the 10-year proforma period of the project	Less than 5% of the Total Tax Exemptions over a 10-year period			
Explanation	232 out of 232 of the units will be affordable (100%)	12 out of the 232 units will be made available to 30% AMI (5%), and 220 out of the 232 units will be made available to 60% AMI (95%)	Multi-Family Rental	The project will result in approximately \$514,270 in rent savings; and would benefit from \$1,134,789 in McKinney Tax Exemptions over a 10 year period (\$0.45 in rental savings per \$1.00 in McKinney tax exemptions)	The MHFC would receive \$155,342 in one-time payments over a 10-year period (less than \$1 million)	The MHFC would receive a total of \$250,000, and the project would benefit from \$7,268,490 in Total Tax Exemptions over a 10-year period (3% of the Total Tax Exemption)	Northwest Quadrant	The project is over 15-years old and will include \$22,000,000 in capital improvement costs to rehabilitate the property.	
Score	4	4	2	0	0	0	4	4	<b>Total</b> 18