

**McKinney Community Development Corporation**  
**Finance Subcommittee**  
**September 16, 2024**

The McKinney Community Development Corporation Finance Committee met on September 16, 2024, at 4:00 p.m., at the offices of McKinney Community Development Corporation, 7300 SH 121 SB, Suite 200, McKinney, Texas.

**Board Members Present:** Chair Angela Richardson-Woods, and Treasurer Deborah Bradford.

**Staff present:** MCDC President Cindy Schneible, Assistance City Manager Barry Shelton, Director of Airport Ken Carley, Chief Financial Officer Mark Holloway, and MCDC Grant Program and Marketing Manager Linda Jones.

City staff and MCDC Board met to discuss potential funding options for expansion projects to support general aviation and potential commercial service, at McKinney National Airport. Discussion centered around the following:

- Project elements include taxiways, new ramp space, underground utilities, roadway improvements, expanded parking, concession space, and rental car space;
- Total for full project is estimated at \$71,700,000;
- Potential for TIFIA grant supported by MCDC;
- Potential funding requests from MCDC and MEDC;
- Impact of debt service to MCDC budget and fund balance.

The meeting was adjourned at approximately 5:20 p.m.

These minutes were approved by the MCDC Board on \_\_\_\_\_.

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ANGELA RICHARDSON-WOODS  
Chair  
DAVID KELLY  
Secretary

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DAVID RICHE  
Secretary