

McKINNEY HOUSING FINANCE CORPORATION BOARD

MAY 9, 2025

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in regular session at the City Hall Council Chambers, 401 E. Virginia Street, McKinney, Texas on Friday, May 9, 2025, at 8:00 a.m. An audio recording of the meeting is available to the public through the City of McKinney meeting archive.

MHFC President Tyler Underwood called the meeting to order at 8:03 upon determining a quorum and the following members were present: Gwendolyn Brannon, Paul Shirar, Lisa Emery, Tyler Underwood.

Board Members Absent: Absent: John Reidy, Kimberly Wolfe, Mohamed Kacem, Ranjith Raghunath

Staff present: Affordable Housing Administrator Cristel Todd, Administrative Assistant Sheridan Burns.

There were 1 (one) member of the public present in the audience: Bob Dransfield, Partner, Norton Rose Fulbright US LLP.

25-2758 President Underwood called for Update on 2025 McKinney Board & Commission Member Appointments. Ms. Sheridan Burns provided an update regarding the board and commission member appointments process. Members' term will begin October 1st, 2025. The deadline to apply is June 20, 2025.

25-2759 President Underwood called for Minutes of the McKinney Housing Finance Corporation Meeting of March 14, 2025. The board unanimously approved the motion by Board member Emery, seconded by Board member Shirar, to approve and refer the minutes of the McKinney Housing Finance Corporation Meeting of March 14, 2025.

25-2760 President Underwood called for Community Land Trust Update. Administrator Todd gave the board a quick update on land that has been surveyed for future site of at least 20 townhomes.

25-2761 President Underwood called for Consider/Discuss/Act on a Resolution of the McKinney Housing Finance Corporation Authorizing the Issuance of McKinney Housing Finance Corporation Multifamily Housing Subordinate Revenue Bonds (Mill Stream Apartment Homes), Series 2025C, An Amended and Restated Subordinate Bond Financing Agreement and a Regulatory Agreement; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Issuance of the Bonds; and Other Provisions in Connection Therewith. The board unanimously approved the motion by Board member Shirar, seconded by Board member Brannon, to approve Consider/Discuss/Act on a Resolution. Bob Drandsfield gave the board an update.

25-2762 President Underwood called for Consider/Discuss/Act on the MHFC 2025-2026 Budget. The board unanimously approved the motion by Board member Shirar, seconded by Board member Brannon, to approve Consider/Discuss/Act on the MHFC 2025-2026 Budget. Administrator Todd presented the board with the budget information and answered questions.

The board unanimously approved the motion by Board member Emery, seconded by Board member Shirar, to adjourn the meeting. With no further business the meeting ended at 8:18 a.m.

These minutes were approved by the MHFC Board members on September 12, 2025, and referred to the City Council Regular Meeting of October 3, 2025, for City Council approval.

SIGNED:

TYLER UNDERWOOD, President
Paul Shirar, Vice President

ATTEST:

CRISTEL TODD, Board Secretary

