## McKinney Community Development Corporation Potential Projects Subcommittee December 11, 2024

The McKinney Community Development Corporation Potential Projects Subcommittee met at 4:00 p.m. on December 11, 2024, at the MCDC office located at 7300 SH 121 SB, Suite 200, McKinney.

**MCDC Board Members Present:** Vice Chair David Riche and Board Member David Kelly.

**Staff Present:** President Cindy Schneible and MCDC Grant Program and Marketing Manager Linda Jones.

The Potential Projects Subcommittee met with several representatives from Direction 61:3 to learn about their plans for a new housing campus on County Road 168 near Myers Park in McKinney. Direction 61:3 is a faith-based organization whose mission is to help youth transition from foster care into society as thriving adults. The organization currently has eight homes (three in McKinney and others in Denton and Fairview) housing 21 young adults who have aged-out of the foster system. In the State of Texas, there are a total of three organizations serving about 75 young adults. Additionally, about 40% of the homeless in Texas are teenagers who have aged out of foster care.

Direction 61:3 owns five acres and plans to build a community of homes and programming facilities to expand their service and reach. Included in site plans are:

- 7 2-bedroom homes designed for older, more independent young adults;
- 12 4-5 bedroom homes for 6-8 teens ages 12-18;
- Sports court and fields;
- Walking trails;
- Pond with boathouse and fishing dock; and
- 200-seat event center with coffee shop, meeting space and restrooms.

The pond, sports court and walking trails would be open to the public. Additionally, the public could access all amenities in the event center when not reserved for private events.

Total project cost is about \$8.47 million of which \$1.2 million is secured. Direction 61:3 hopes to have the project fully funded by end of 2025. They will likely apply for an MCDC grant during the second Project Grant cycle in March. President Schneible added that elements that would potentially be eligible for MCDC funding include exterior

infrastructure for the event center, and possibly the boathouse and dock, trails, courts, and fields if they are open to the public.

Following the discussion with the Direction 61:3 team, President Schneible gave a brief overview of the status of two other potential projects – Heard Museum and West Grove development.

Meeting adjourned at 5:20 p.m.

ANGELA RICHARDSON-WOODS Chair DAVID RICHE Vice Chair

DEBORAH BRADFORD Secretary