

MINUTES

MCKINNEY AIRPORT DEVELOPMENT CORPORATION

July 8, 2010

The McKinney Airport Development Corporation (MADC) Board met July 8, 2010, 9:00 a.m., in the MEDC Dowdy Conference Room, 321 N. Central Expressway, Suite 200, McKinney, Texas 75070.

Board Members present were: Chairman John Wroten, Vice Chair/Treasurer Andy Cowan, Harry McKillop, Glynn Raymer, Fritz Mowery and Daniel Jones. Absent: Mark David.

Officials/Consultants/Staff present were: Deputy City Manager Jim Parrish, Finance Director Jennifer Fung, Assistant Finance Director Jason Weeks, Mike Livezey with Cutter Aviation, Kirby Jones with Bryson Realty, Matt Donnell with the Town of Fairview, and Airport staff Executive Director Kenneth Wiegand and Coordinator Cindy Rowe.

CALL TO ORDER

Chairman Wroten called the meeting to order at 9:02 a.m. after determining that a quorum was present. He welcomed Deputy City Manager Jim Parrish to the meeting and immediately convened into Executive Session at 9:04 a.m.

EXECUTIVE SESSION

In accordance with Texas Government Codes:

Section 551.071: Consultations with Board Attorney on any special or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed);

Section 551.072: Real Property, Airport Land Acquisition, Projects 08-02, 09-01, and 09-02;

Section 551.087: Economic Development, Projects 08-03, 09-03, 10-01, 10-02, 10-03.

The Executive Session adjourned at 10:40 a.m. followed by a brief break.

REGULAR MEETING

Members reconvened into regular session at 10:50 a.m. with no action required from Executive Session.

Minutes: Board minutes from the June 10, 2010 meeting were approved on a motion by Member Cowan and seconded by Member McKillop. The motion was unanimously approved, 6-0.

REPORTS

Financial: Jason Weeks reviewed the May 2010 monthly financial reports.

FBO Report: Mike Livezey with Cutter Aviation stated that June fuel sales were good and that retail sales were up by 5%.

Airport Executive Director: Ken Wiegand introduced Matt Donnell with the Town of Fairview as it was his first time to attend. Ken mentioned that he had to submit a resolution showing the City's support of FM 546 relocation last week. Control Tower construction is moving along at a fast pace and vertical construction of the panels is to begin July 20, 2010.

Ken stated that the City's sewer line project that will run under the runway is still ongoing. Grading for the new runway will begin on the north end of the airport soon.

A few questions came up about the City's TIF plans and boundaries. Mr. Donnell asked about zoning on the east side of the airport.

CONSIDER/DISCUSS:

FY 2011 Budget: Vice-Chairman/Treasurer Andy Cowan and Jason Weeks explained to members that the proposed FY 2011 Airport Budget before them was finalized and would be presented to City Council on August 6, 2010 for approval if there were no objections. A motion was made by Member McKillop to approve forwarding the airport budget to City Council for final approval. The motion was seconded by Member Jones and approved 6-0.

There were no Citizen Comments.

The regular meeting was adjourned at 11:39 a.m. on a motion by Member Jones and seconded by Vice Chair Cowan.