

McKINNEY HOUSING FINANCE CORPORATION BOARD

NOVEMBER 14, 2025

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in regular session in the City Hall Council Chambers, 401 E. Virginia Street, McKinney, Texas on Friday, November 14, 2025, at 8:00 a.m.

President Tyler Underwood called the meeting to order at 8:05 a.m. upon determining a quorum consisting of the following members were present: Lisa Emery, Eric Flemming, Kip Dixon, Chidananda Sular, Gwendolyn Brannon, and Taylor Willingham.

Absent: Ranjith Raghunath

Staff and City Council Members were present: Affordable Housing Administrator Cristel Todd.

There were zero members of the public present in the audience.

- 25-3366** President Underwood called for Oath of Office.
- 25-3367** President Underwood called for Election of Officers. Board unanimously approved the motion by Board member Emery, second by Board member Brannon to approve Tyler Underwood as President. Board unanimously approved the motion by Board member Brannon, second by Board member Willingham to approve Lisa Emery as Vice President. Board unanimously approved the motion by Board member Dixon, second by President Underwood to approve Ranjith Raghunath as Treasurer. Board unanimously approved the motion by President Underwood, second by Vice President Emery to approve Cristel Todd as Secretary.
- 25-3368** Minutes of the McKinney Housing Finance Corporation Meeting of September 12, 2025. Board unanimously approved the motion by Board member Brannon, seconded by Vice President Emery, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of September 12, 2025.
- 25-3369** Minutes of the McKinney Housing Finance Corporation Meeting of May 9, 2025. Board unanimously approved the motion by Vice President

Emery, seconded by Board member Brannon, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of May 9, 2025.

25-3370 President Underwood called for Consider/Discuss/Act on a Resolution Authorizing the McKinney Housing Finance Corporation to Execute a Special Warranty Deed from the City of McKinney, Texas, a Texas Home-Rule Municipal Corporation to the McKinney Housing Finance Corporation, a Texas Non-Profit Corporation. Board unanimously approved the motion by Board member Dixon, seconded by Board member Brannon, to approve a Resolution Authorizing the McKinney Housing Finance Corporation to Execute a Special Warranty Deed from the City of McKinney, Texas, a Texas Home-Rule Municipal Corporation to the McKinney Housing Finance Corporation, a Texas Non-Profit Corporation.

25-3371 President Underwood called for an Overview of Housing Finance Corporation's Roles and Responsibilities, Housing Bonds and Partnership 101, Presented by Claire Lastrapes, Hilltop Securities Inc.

Board unanimously approved the motion by Vice President Emery, seconded by Board member Brannon, to adjourn. There being no further business to discuss the meeting was adjourned at 9:17 a.m.

These minutes were approved by the MHFC Board members on April 10, 2026 and referred to the City Council Regular Meeting of May 5, 2026 for City Council approval.

SIGNED:

TYLER UNDERWOOD, President
LISA EMERY, Vice President

ATTEST:

CRISTEL TODD, Secretary
City of McKinney, Texas