Notes Live Amphitheater

MCDC Grant Request
Updated April 18, 2024









PROJECT



PROJECT



PROJECT



PROJECTED ANNUAL SALES

\$49 M

VISITOR SPENDING \$75 Daily Spend 54,675

HOTEL NIGHTS (County)

1,675 Existing Rooms

REQUEST

Grants

Infrastructure

- \$18M from City (\$3M over 6 Years)*
- \$5M from MEDC during Construction
- \$3M from MCDC during Construction



12% of \$220M Project Cost

* TIRZ 1 is an available funding source

Grants	Parking Infrastructure MEDC Infrastructure MCDC	\$ 18,000,000 \$ 5,000,000 \$ 3,000,000	\$ 26,000,000
Performance (Over 20 yrs)	Sales Tax Ad Valorem Separated Materials	\$ 11,500,000 \$ 3,900,000 \$ 640,000	\$ 16,040,000
Other	Off-site Traffic Impact Fees	\$ 5,000,000 \$ 3,000,000	\$ 8,000,000
			\$50,040,000
Conveyance	Land (46 Acres) MEDC	\$ 35,000,000	
Pass Thru	\$1 Ticket Fee	\$ 13,100,000	

INFRASTRUCTURE

- Roads, curbs and gutters, etc. both within the Complex and roadways accessing the Complex from the periphery of the Complex Site;
- Utilities and all civil work;
- Subsurface wireless network technology;
- Complex common areas that are, at all times, accessible to the public;
- Permanent parking facilities;
- Traffic signals, turn lanes and other improvements on land immediately adjacent to the Complex Site; and
- Fire suppression.

DETAILS



MCDC RETURN @ +3%

OVER 20 YEARS

PAYBACK IN YEARS

MCDC RETURN @ 0%

OVER 20 YEARS

