

McKinney Convention & Visitors Bureau
Summary Operating Statement
September 2025 Preliminary (100% of FY Complete)

						Monthly Comparison		YTD Comparison	
Revenues	FY25 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Transfers from Hotel/Motel Fund*	\$ 1,452,000	\$ 121,000	\$ 1,452,000	\$ -	100.0%	\$ 121,000	\$ -	\$ 1,452,000	\$ -
Interest Income	3,000	79	2,197	803	73.2%	250	(171)	3,000	(803)
Rents and Royalties	-	-	-	-	0.0%	-	-	-	-
MCVB Store Revenue	49,260	3,641	46,287	2,973	94.0%	4,105	(464)	49,260	(2,973)
Total Revenues	\$ 1,504,260	\$ 124,720	\$ 1,500,484	\$ 3,776	99.7%	\$ 125,355	\$ (635)	\$ 1,504,260	\$ (3,776)
Expenses	FY25 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCVB Operations									
Personnel Expense	\$ 764,931	\$ 69,522	\$ 790,177	\$ (25,246)	103.3%	\$ 63,744	\$ (5,778)	\$ 764,931	\$ (25,246)
Equipment Expense	36,457	-	36,842	(385)	101.1%	3,038	3,038	36,457	(385)
Supplies Expense	26,124	563	16,006	10,118	61.3%	2,177	1,614	26,124	10,118
Merchandise Purchases Expense	50,000	7,070	30,040	19,960	60.1%	4,167	(2,903)	50,000	19,960
Services/Sundry Expense	721,806	130,103	654,906	66,900	90.7%	60,151	(69,953)	721,806	66,900
Transfer to Risk Fund	4,363	364	4,363	-	100.0%	364	-	4,363	-
Total Expenses	\$ 1,603,681	\$ 207,622	\$ 1,532,334	\$ 71,347	96%	\$ 133,640	\$ (73,982)	\$ 1,603,681	\$ 71,347
Net	\$ (99,421)	\$ (82,902)	\$ (31,850)			\$ (8,285)	\$ (74,617)	\$ (99,421)	\$ 67,571
FY25 Beginning Fund Balance	\$ 110,037								
Add FY25 Budgeted Revenue	1,504,260								
Less FY25 Budgeted Expenses	(1,603,681)								
FY25 Preliminary Ending Fund Balance	\$ 10,616								

*Hotel/Motel monthly transfers are based on budget of \$1,030,000 divided by 12 months.

City of McKinney
Hotel Occupancy Tax Revenue
September 2025 Preliminary

Month Received	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025**	Difference to FY 2024	Variance to FY 2024	Number of Hotels	Number of VRBO/B & B
Oct	\$141,103	\$131,245	\$166,012	\$210,604	\$248,572	\$252,530	\$3,958	1.59%	20	22
Nov	170,041	123,499	176,216	236,153	266,716	283,857	17,141	6.43%	20	20
Dec	153,777	99,022	177,359	216,335	239,458	256,323	16,866	7.04%	21	21
Jan	137,232	95,014	170,465	236,125	220,169	223,655	3,486	1.58%	21	26
Feb	134,986	108,287	159,514	211,381	211,050	218,700	7,651	3.62%	21	17
Mar	149,278	121,367	169,977	197,014	226,773	235,356	8,583	3.78%	20	22
Apr	82,848	169,605	217,008	263,379	279,646	296,518	16,871	6.03%	21	21
May	42,666	160,769	233,022	246,968	288,400	302,824	14,424	5.00%	22	17
Jun	68,852	185,390	252,144	301,682	301,963	340,190	38,228	12.66%	22	18
Jul	110,415	185,888	263,953	298,241	302,060	339,702	37,641	12.46%	22	24
Aug	112,676	204,434	231,995	273,886	280,453	302,578	22,125	7.89%	22	20
Sep	119,419	153,770	192,011	228,658	245,139	268,879	23,740	9.68%	22	21
Total	\$1,423,293	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,321,112				
YTD	\$1,423,293	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,321,112	\$210,712	6.77%		

** This is total amount paid to the city, excluding outstanding receivables.
Reporting will be a month behind. (Hotel tax due date is after month end close)

