## **McKinney Convention & Visitors Bureau**

Summary Operating Statement
September 2025 Preliminary (100% of FY Complete)

								Monthly Comparison				YTD Comparison			
Revenues	FY25 Bi	udget	Monthly Actual	ΥT	D Actual		emaining Budget	Budget Received	Monthly Budget		Monthly Variance	Y	/TD Budget	YTI	D Variance
Transfers from Hotel/Motel Fund* Interest Income Rents and Royalties MCVB Store Revenue	, ,	52,000 3,000 - 49,260	\$ 121,000 79 - 3,641	\$	1,452,000 2,197 - 46,287	\$	- 803 - 2,973	100.0% 73.2% 0.0% 94.0%	\$ 121,000 250 - 4,105	\$	(171) - (464)	\$	1,452,000 3,000 - 49,260	\$	- (803) - (2,973)
Total Revenues	\$ 1,50	4,260	\$ 124,720	\$ 1	L,500,484	\$	3,776	99.7%	\$ 125,355	\$	(635)	\$	1,504,260	\$	(3,776)
Expenses	FY25 Bi	udget	Monthly Actual	ΥT	D Actual		emaining Budget	Budget Spent	Monthly Budget		Monthly Variance	Y	/TD Budget	ΥT	D Variance
MCVB Operations															
Personnel Expense Equipment Expense Supplies Expense Merchandise Purchases Expense Services/Sundry Expense Transfer to Risk Fund	· 2	64,931 36,457 26,124 50,000 21,806 4,363	\$ 69,522 - 563 7,070 130,103 364	\$	790,177 36,842 16,006 30,040 654,906 4,363	\$	(25,246) (385) 10,118 19,960 66,900	103.3% 101.1% 61.3% 60.1% 90.7% 100.0%	\$ 63,744 3,038 2,177 4,167 60,151 364	\$	(5,778) 3,038 1,614 (2,903) (69,953)	\$	764,931 36,457 26,124 50,000 721,806 4,363	\$	(25,246) (385) 10,118 19,960 66,900
Total Expenses	\$ 1,60	3,681	\$ 207,622	\$ 1	L,532,334	\$	71,347	96%	\$ 133,640	\$	(73,982)	\$	1,603,681	\$	71,347
Net	\$ (99	9,421)	\$ (82,902)	\$	(31,850)				\$ (8,285)	\$	(74,617)	\$	(99,421)	\$	67,571
FY25 Beginning Fund Balance Add FY25 Budgeted Revenue Less FY25 Budgeted Expenses	1,50	0,037 4,260 3,681)													

<sup>\*</sup>Hotel/Motel monthly transfers are based on budget of \$1,030,000 divided by 12 months.

10,616

FY25 Preliminary Ending Fund Balance

## **City of McKinney**

Hotel Occupancy Tax Revenue September 2025 Preliminary

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Month Received	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025**	Difference to FY 2024	Variance to FY 2024	Number of Hotels	Number of VRBO/B & B
Oct	\$141,103	\$131,245	\$166,012	\$210,604	\$248,572	\$252,530	\$3,958	1.59%	20	22
Nov	170,041	123,499	176,216	236,153	266,716	283,857	17,141	6.43%	20	20
Dec	153,777	99,022	177,359	216,335	239,458	256,323	16,866	7.04%	21	21
Jan	137,232	95,014	170,465	236,125	220,169	223,655	3,486	1.58%	21	26
Feb	134,986	108,287	159,514	211,381	211,050	218,700	7,651	3.62%	21	17
Mar	149,278	121,367	169,977	197,014	226,773	235,356	8,583	3.78%	20	22
Apr	82,848	169,605	217,008	263,379	279,646	296,518	16,871	6.03%	21	21
May	42,666	160,769	233,022	246,968	288,400	302,824	14,424	5.00%	22	17
Jun	68,852	185,390	252,144	301,682	301,963	340,190	38,228	12.66%	22	18
Jul	110,415	185,888	263,953	298,241	302,060	339,702	37,641	12.46%	22	24
Aug	112,676	204,434	231,995	273,886	280,453	302,578	22,125	7.89%	22	20
Sep	119,419	153,770	192,011	228,658	245,139	268,879	23,740	9.68%	22	21
Total	\$1,423,293	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,321,112	·			
YTD	\$1,423,293	\$1,738,290	\$2,409,676	\$2,920,426	\$3,110,400	\$3,321,112	\$210,712	6.77%		

<sup>\*\*</sup> This is total amount paid to the city, excluding outstanding receivables.

Reporting will be a month behind. (Hotel tax due date is after month end close)

