

# FY24 Budget Review for Collin County Transit

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MUTD Meeting – June 20, 2023

# CCT FY24 Budget Recommendation

- Staff would like to request the Board’s recommendation for CCT’s FY24 budget.
- Funding for FY24 will come from TXDOT, FTA 5307, FTA CARES, and local match from the City of McKinney.
  - FY23 did not include a local match amount.

Entity	Amount Budgeted
TXDOT (Operating)	\$ 642,016.00
TXDOT (Admin)	\$ 204,033.00
<b>TXDOT TOTAL</b>	<b>\$ 846,049.00</b>
FTA 5307	\$ 761,146.00
FTA CARES	\$ 795,355.00
LOCAL MATCH	\$ 120,000.00

- In FY23, FTA CARES accounted for 66% percent of total budget. In FY24, FTA CARES comprises 34% percent of the total budget.
- This operations budget figure of \$2.32M does not project any growth for FY24.
  - If we projected a 3% rate of growth, FY24 operations budget is estimated at \$2.55M.

**CITY OF MCKINNEY, BUDGET FY 2023-2024 LINE ITEM DETAIL**

Account Number	Description / Itemization	Revised FY 22-23	Continuation FY 23-24
<b>URBAN TRANSIT DISTRICT FUND</b>			
<b>Urban Transit District Fund Revenues</b>			
073-0000-331.21-08	Federal Grants - Operating	741,996	1,556,501
	<b>Continuation:</b>		
	FTA 5307 Operating Grants	761,146	
	CARES ACT funds	795,355	
		1,556,501	
073-0000-331.30-03	Federal Grants - Capital	101,277	0
073-0000-334.21-03	State Grants - Operating	477,778	846,049
073-0000-334.30-03	State Grants - Capital	20,618	0
073-0000-361.10-00	General Govt Interest	2,000	2,000
073-0000-369.10-01	Other Income	0	
073-0000-391.01-00	Transfer from General Fund <i>McKinney's portion</i>	24,702	120,000
<b>TOTAL-Rev</b>	<b>Urban Transit District Revenue Total</b>	<b>1,368,371</b>	<b>2,524,550</b>
<b>Urban Transit District Expenditures</b>			
<b>Subtotal: Personnel</b>		<b>176,987</b>	<b>194,100</b>
073-1273-463.81-01	Operational Supplies	450	450
073-1273-463.81-03	Food	0	0
073-1273-463.81-06	Non-Capital Equipment	0	0
073-1273-463.81-40	Technology Equipment	0	0
<b>Subtotal: Supplies</b>		<b>450</b>	<b>450</b>
073-1273-463.84-08	Maintenance-Radio/Communications	0	0
<b>Subtotal: Maintenance</b>		<b>0</b>	<b>0</b>
073-1273-463.85-05	Postage / Shipping Services	0	0
073-1273-463.85-06	Travel / Training / Mileage	5,000	5,000
	<b>Continuation:</b>		
	Training	4,300	
	Mileage	700	
		5,000	
073-1273-463.85-11	Dues / Subscriptions / Licenses	0	0
073-1273-463.85-16	Professional / Contracted Services	1,053,000	2,320,000
	<b>Continuation:</b>		
	Transit Provider Contract	2,300,000	
	Homeless Response - Transit Services	20,000	
		2,320,000	
073-1273-463.85-20	Marketing / Promotional <i>(Including legal notices)</i>	5,000	5,000
073-1273-463.85-39	Legal Fees	0	
073-1273-463.85-59	Community Grants / Assistance <i>Vaccine Hub Transport Grant</i>	0	0
<b>Subtotal: Services/Sundry</b>		<b>1,063,000</b>	<b>2,330,000</b>
073-1273-466.92-04	Vehicles / Fleet Equipment	126,597	0
<b>Subtotal: Capital</b>		<b>126,597</b>	<b>0</b>
<b>TOTAL-Exp</b>	<b>Urban Transit District Total Expenditures</b>	<b>1,367,034</b>	<b>2,524,550</b>
	<b>Urban Transit District Fund Surplus/(Deficits)</b>	<b>1,337</b>	<b>0</b>

- This operations budget figure of \$2.32M does not project any growth for FY24.
  - If we projected a 3% rate of growth, FY24 operations budget is estimated at \$2.55M.
  - If we projected a 10% rate of growth, FY23 operations budget is estimated at \$5.45M.

Staff requests the MUTD Board's recommendation for CCT's FY24 budget.