

ORDINANCE NO. 2026-01-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT
PERTAINING TO THE FISCAL YEAR 2025-2026 BUDGET FOR
MCKINNEY ECONOMIC DEVELOPMENT CORPORATION (MEDC)
AND MCKINNEY COMMUNITY DEVELOPMENT CORPORATION
(MCDC); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2025-2026 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2025-2026 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$19,921,603 from various projects/items carried from last fiscal year into the McKinney Economic Development Corporation (MEDC) Fund.
- Section 3. The budget shall be amended by re-appropriating \$23,794,189 from various projects/items carried from last fiscal year into the McKinney Community Development Corporation (MCDC) Fund.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 20TH DAY OF JANUARY, 2026.**

CITY OF McKINNEY, TEXAS

BILL COX, Mayor
GERÉ FELTUS, Mayor Pro Tem

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
TENITRUS PARCHMAN, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #261401			
FY26 Reappropriations - Component Units			
Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
Expenditures			
059-xxxx-xxx-xxxx		MEDC Fund - Various Accts	19,921,603
060-xxxx-xxx-xxxx		MCDC Fund - Various Accts	23,794,189
Total Expenditure Budget Increase			\$ 43,715,792
Fund Balance			
Fund 059 - McKinney Economic Development Corporation (MEDC) Fund			(19,921,603)
Fund 060 - McKinney Community Development Corporation (MCDC) Fund			(23,794,189)
Net Effect on Fund Balance			\$ (43,715,792)