



November 10, 2021

TO: McKinney Economic Development Corporation  
Visit McKinney

FROM: Cindy Schneible

### **McKinney Community Development Corporation Update**

- Election of Officers – October 28, 2021 Meeting
  - Chair - Angela Richardson-Woods
  - Vice Chair – Kathryn McGill
  - Secretary – David Kelly
  - Treasurer – Mary Barnes-Tilley
- Project Grants
  - First application cycle for FY 22 will open December 1. Applications will be accepted through December 31, 2021. Public hearings will be held on applications eligible for consideration during the January 27, 2022 board meeting. Board action will be scheduled for the February 24, 2022 meeting.
- FY 21 Promotional and Community Event Grants – for promotion of events that showcase the city for the purposes of business development and/or tourism.
  - The first application cycle for FY 22 opened November 1. Applications will be accepted through November 30, 2021; presented to the board at the December 16<sup>th</sup> meeting; voted on January 27<sup>th</sup> meeting.
  - Upcoming events supported by FY 21 Promotional and Community Event Grants:
    - Home for the Holidays
    - Rotary Parade of Lights
  - The McKinney Wine and Music Festival – drew 6,500 people to the event held at Towne Lake Park on October 16-17. Donations to Love Life Foundation, The Warriors Keep, Treasured Vessels Foundation and Hugs Café totaled \$4,150. The event featured 30 local wineries, 14 bands and 100 local shops and vendors.
  - The McKinney Sip and Stroll Series (5 events) drew 6,007 attendees and donated a total of \$8,727 to Warriors Keep, Hugs Café, Embrace Texas and McKinney Main Street.
- Retail Development Infrastructure Grants
  - The first application cycle for FY 22 will open January 1, 2022.
  - MCDC board members are reviewing criteria for the program and may make changes for FY22. Eligible expenses currently include horizontal infrastructure exterior to a

building – site work, drainage, sewer, water, utilities. Façade improvements are not permitted.

- Type B Corporation – Board Training
  - MCDC attorney, Jeff Moore conducted an annual training session on the Texas statutes that govern operation of economic development corporations during the October meeting.
  - Topics covered included:
    - required public notice and executed agreements prior to funding projects;
    - board composition, appointment and terms;
    - roles of MCDC and Council in project funding approval process;
    - quorum definition, open meetings requirements, MCDC bylaws, and state reporting requirements;
    - permissible projects
    - definition of and guidelines surrounding primary job creation component of projects
- TUPPS Brewery Expansion
  - TUPPS will request MCDC approval of the project GMP and construction contract with SpawGlass at the November 18<sup>th</sup> meeting.
  - Meetings with MCDC subcommittee to review/discuss plans for the project, including entertainment amenities have continued.