RESOLUTION NO. 2022-07-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT IN THE AMOUNT OF \$218,500 WITH CBRE INC. PROVIDING APPRAISAL SERVICES FOR THE SH 5 UTILITY RELOCATIONS PROJECT (CO1633) AND AUTHORIZING ANY SUPPLEMENTAL AGREEMENTS UNDER SAID CONTRACT UP TO THE AGGREGATE CONTRACT AMOUNT, INCLUSIVE OF SAID SUPPLEMENTAL AGREEMENTS, OF \$248,500

- WHEREAS, the City Council of the City of McKinney, Texas has awarded a contract for design of SH 5 Utility Relocations Project WA1633 / WW1633 (Project); and
- **WHEREAS**, appraisal services are to be performed in order to ensure the City is paying fair market value for the property interests necessary to the project as required by state law; and
- **WHEREAS**, the City has received a proposal from CBRE, Inc. to perform the appraisal services prior to the acquisition of property interests for this project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Manager is authorized to execute a contract in an amount of \$218,500 as well as all required supplemental agreements thereto, with CBRE, Inc. to provide appraisal services related to the construction of the SH 5 Utility Relocations Project WA1633 / WW1633 (Project) for a total aggregate contract amount, inclusive of any supplemental agreements, not to exceed \$248,500.
- Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 19^{TH} DAY OF JULY, 2022.

CITY OF McKINNEY, TEXAS:

GEORGE C. FULLER
Mayor

ATTEST:

EMPRESS DRANE
City Secretary
JOSHUA STEVENSON
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER City Attorney