

RESOLUTION NO. 2022-12-XXX (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING RESOLUTION 2017-03-071 (R), THE POLICY FOR THE REVIEW AND CONSIDERATION OF REQUESTS FOR RESOLUTION IN SUPPORT OF HOUSING DEVELOPMENT SEEKING OR UTILIZING LOW INCOME HOUSING TAX CREDITS AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Texas Legislature has designated the Texas Department of Housing and Community Affairs ("TDHCA") to administer the state's Low Income Housing Tax Credit ("LIHTC") program, pursuant to an annual Qualified Allocation Plan ("QAP"); and

WHEREAS, the City acknowledges low income housing tax credits as a viable method of financing affordable housing developments for those developments which satisfy the housing ordinances and policies of the City, as well as the public interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The foregoing premises are hereby incorporated by reference.

Section 2. The City Council of the City of McKinney, Texas does hereby amend the City of McKinney Low Income Housing Tax Credit Resolution Policy, attached hereto as Exhibit A.

Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6TH DAY OF DECEMBER, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER, Mayor

ATTEST:

EMPRESS DRANE, City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER, City Attorney