

McKinney Community Development Corporation

Meeting of the Retail Development Infrastructure Grant Subcommittee

March 17, 2023

The McKinney Community Development Corporation Retail Development Infrastructure Grant subcommittee met at 12:40 a.m. on March 17, 2023 in the Second Floor Conference Room at McKinney City Hall, 222 N. Tennessee, McKinney, Texas.

Board Members Present: Board Members Mary Barnes-Tilley and Joy Booth and Board Alternate Jon Dell'Antonia.

MCDC Staff Present: President Cindy Schneible and Administrative and Marketing Coordinator Linda Jones.

President Schneible reminded the subcommittee that the purpose of the meeting is to develop recommendations for the Board to consider regarding each of the five grant applications received.

Subcommittee members and staff discussed each grant application in detail. Consideration was given regarding eligibility of each project, viability of each project, and the ability of the project to promote or develop a new or expanded business. All applicant projects are located in the Cultural District, so the subcommittee also considered the overall impact of each project for the district.

The subcommittee agreed to make the following recommendations:

- **RI 23-01 Lelo's Coffee Co.** The subcommittee recommends funding in an amount of up to \$50,000.
- **RI 23-02 Waterboy for Harvest 2.0** The subcommittee recommends funding in an amount of up to \$50,000.
- **RI 23-03 Haddington Fund Garden Café** The subcommittee recommends tabling this item to the April board meeting. As the project was discussed, there were components included in the application that committee members felt required clarification. A list of questions has been compiled and forwarded to the applicant. A follow-up meeting with the applicant will be scheduled, prior to the April Board meeting, to discuss the project further and present a recommendation to the Board at the April meeting. The applicant has been made aware of outstanding questions and the committee's recommendation to table this item.
- **RI 23-04 Neathery Estate** The subcommittee recommends funding in an amount of up to \$21,243.75.

- **RI 23-05 T&I Bakery** The subcommittee recommends funding in an amount of up to \$6,000.

Additionally, the subcommittee discussed potentially updating the grant application at a later date to clarify some of the application requirements.

Mary Barnes-Tilley will present the subcommittee recommendations to the full board at the March 23 Board meeting.

The subcommittee meeting was adjourned at approximately 1:50 p.m.

ANGELA RICHARDSON-WOODS
Chair

DEBORAH BRADFORD
Secretary